CAREC Working Group on Climate Change Meeting

Draft Agenda

2–3 September 2024 Baku, Azerbaijan

Background and Objectives

The CAREC Working Group on Climate Change (WGCC) has been established in 2024 to support the implementation of the <u>Regional Action on Climate Change: a Vision for CAREC</u> (CAREC Climate Change Vision). To support the implementation of the Vision, the WGCC with support from the CAREC Secretariat is developing a CAREC Climate Change Action Plan. The Action Plan will guide CAREC's operations and initiatives to help mainstream climate change across CAREC sectors, develop and implement regional climate adaptation and mitigation projects, and strengthen coordination among development partners to increase and optimize resources in support to regional climate actions.

The purpose of the 3rd WGCC meeting is to discuss and finalize the draft CAREC Climate Change Action Plan, to be presented at the CAREC Ministerial Conference on 8 November 2024. The meeting will also initiate the conceptualization of regional climate adaptation and mitigation projects, share knowledge and best practices to address common challenges and identify joint solutions for the region that can be featured in international and regional fora, such as the 29th Session of the Conference of the Parties (COP 29) on 11–22 November 2024 in Baku, Azerbaijan.

As part of the WGCC Meeting a half-day training on Art. 6 will be conducted. ADB will present the emerging landscape of carbon market opportunities and contextualize such opportunities in the unique circumstances and priorities to tackle climate change in the CAREC region. The training will introduce international carbon markets under Article 6 of the Paris Agreement and update the CAREC Working Group on Climate Change (WGCC) members on the latest state and trends with international carbon markets, sharing insights on the potential opportunities for CAREC member countries on utilizing international carbon markets as part of their broader climate policy architecture.

DRAFT AGENDA

Monday, 2 September 2024 (Baku Time)		
08:45–09:00	Registration	
09:00-09:05	Opening Remarks	
	Mr. Samad Bashirli, Deputy Minister, Ministry of Economy and National Focal Point, Azerbaijan Mr. Faig Mutallimov, Head of Ecological Policy Department, Ministry of Ecology and Natural Resources	
09:05–09:10	Introduction of Program	
	Objective: Overview of the outcomes of the second virtual meeting of the WG and the goals and agenda for this WG meeting.	

	Ms. Lyaziza M. Sabyrova, Regional Head, Regional Cooperation and Integration, Central and West Asia Department, Asian Development Bank (ADB)
09:10-10:30	Session 1. CAREC Climate Change Action Plan
	Objective: The CAREC Secretariat will present the draft CAREC Climate Change Action Plan for discussion and finalization with the WGCC representatives.
	Mr. Kristian Rosbach, Senior Economist (Regional Cooperation), ADB Ms. Carmen Garcia Perez, Regional Cooperation Specialist, ADB Mr. Matteo Mode', Senior Climate Change Specialist, ADB
	Open Discussion
10:30–10:50	Group Photo and Coffee/Tea Break
10:50-11:45	Session 1 (continuation)
11:45–13:00	Lunch Hosted by ADB
13:00–14:30	Session 2: Interactive Group Discussions
	Objective: Conceptualization and prioritization of Action plan categories and regional project proposals.
	Participants will be divided into groups to further conceptualize and prioritize the regional project proposals included in the Action Plan.
14:30–14:50	Coffee/Tea Break
14:50–16:20	Session 2 (continuation)
	Each group will have 15 minutes to present the outcomes of the break-out session, followed by 15 minutes of Q&A.
16:20–16:30	Recap of Day 1 and Agenda for Day 2
Tuesday, 3 Se	ptember 2024 (Baku Time)
08:45-09:00	Registration
09:00-12:15	Training Workshop: Carbon Market Opportunities and Article 6
09:00-09:10	Welcome Remarks
00.00 00.10	Mr. Virender Kumar Duggal, Principal Climate Change Specialist, ADB
09:10-09:50	Topic 1: Carbon Markets in the Context of Climate Policy Architecture
	Objective: Overview of carbon markets as a part of the broader climate policy architecture and its use in achieving national climate policy objectives, including insights on what a coherent climate policy mix can look like and how carbon pricing plays a role in achieving these targets.
	Presentation by Mr. George Anjaparidze , Carbon Market Expert / Managing Partner, Veritas Global
	Open discussion/ Q&A
09:50–10:30	Topic 2: Landscape of Carbon Market Opportunities
	Objective: Overview of the broad landscape of carbon market instruments including emissions trading systems, international compliance markets under Article 6 of the Paris Agreement, as well as the voluntary carbon markets (VCMs) and their role in

	achieving national climate policy objectives. This will include discussions on the benefits and challenges with carbon markets and existing experience in the CAREC region from the use of project-based mechanisms such as the Clean Development Mechanism.
	Presentation by Mr. George Anjaparidze , Carbon Market Expert / Managing Partner, Veritas Global
	Open discussion/ Q&A
10:30–10:50	Coffee/Tea Break
10:50–12:05	Topic 3: Deep Dive on Article 6 of the Paris Agreement
	Objective: Deep dive on Article 6 of the Paris Agreement with a focus on pertinent issues such as the need to establish policies for engagement with Article 6 at national level, including criteria for export of carbon credits (ITMOs), and linkages with other carbon market opportunities such as the VCM. The session will include case studies from countries taking advance action to operationalize Article 6 and latest insights from Article 6 negotiations, including outcomes of negotiations on Cooperative Approaches and the Paris Agreement Crediting Mechanism (Article 6.2 and 6.4) at SBSTA60 and what is at stake at COP29.
	Presentation by Mr. George Anjaparidze , Carbon Market Expert / Managing Partner, Veritas Global
	Open discussion/ Q&A
12:05–12:15	Closing Remarks
	Mr. Virender Kumar Duggal, Principal Climate Change Specialist, ADB
12:15–13:45	Lunch Hosted by ADB
13:45–15:00	Session 3: A Regional Approach to Multi-Hazard Early Warning Systems
	Objective: WGCC members will discuss existing challenges and gaps in early warning systems (EWS) in CAREC countries and identify potential initiatives to enhance interoperability between national EWSs based on best practices from other regions.
	 Presentation by Ms. Nataly Olofinskaya, Regional Adaptation Adviser, UNDP on Overview of EWS in the CAREC Region Presentation by Ms. Henrike Brecht, Senior Disaster Risk Management Specialist, World Bank on Modernization of Hydromet Services and Information-Sharing in the Kyrgyz Republic and Tajikistan Presentation by Mr. Matteo Mode', Senior Climate Change Specialist, ADB on Proposal for an Integrated CAREC Regional Early Warning System to Strengthen Preparedness and Disaster Resilience
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	Open Discussion / Q&A
15:00–15:20	Open Discussion / Q&A Coffee/Tea Break
15:00–15:20 15:20–16:20	
	Coffee/Tea Break

	 Panelists: Ms. Asel Madybaeva, Deputy Director of Climate Finance Center under the Cabinet of Ministers, The Kyrgyz Republic Mr. Turakul Murodov, Deputy Head, Center for Implementation of Investment Projects, Committee for Environmental Protection, Tajikistan Ms. Saima Saleh, Section Officer (IC), Ministry of Climate Change, Pakistan Mr. Vladimir Grebnev, Regional Climate Change Specialist, Regional Environmental Centre for Central Asia (CAREC-Eco) Open Discussion / Q&A
16:20–17:05	Session 5: COP29
	Objective: Discussion on key activities and preparations for the upcoming COP29
	Presentation by Mr. Elmar Mammadov, Head of Department of Economic Cooperation, Ministry of Foreign Affairs and Co-Lead of the COP29 Global and Regional Initiatives and Action Agenda Team, Azerbaijan on COP29 preparations, including key activities and sessions for the CAREC region
	Open Discussion
17:05–17:15	Wrap-up
	Objective: Summary of key takeaways from the discussions and next steps.
	Ms. Lyaziza Sabyrova, Regional Head, CWRC, CWRD, ADB