



CENTRAL ASIA REGIONAL ECONOMIC
COOPERATION PROGRAM

CLIMATE CHANGE ACTION PLAN

2025–2027

NOVEMBER 2024



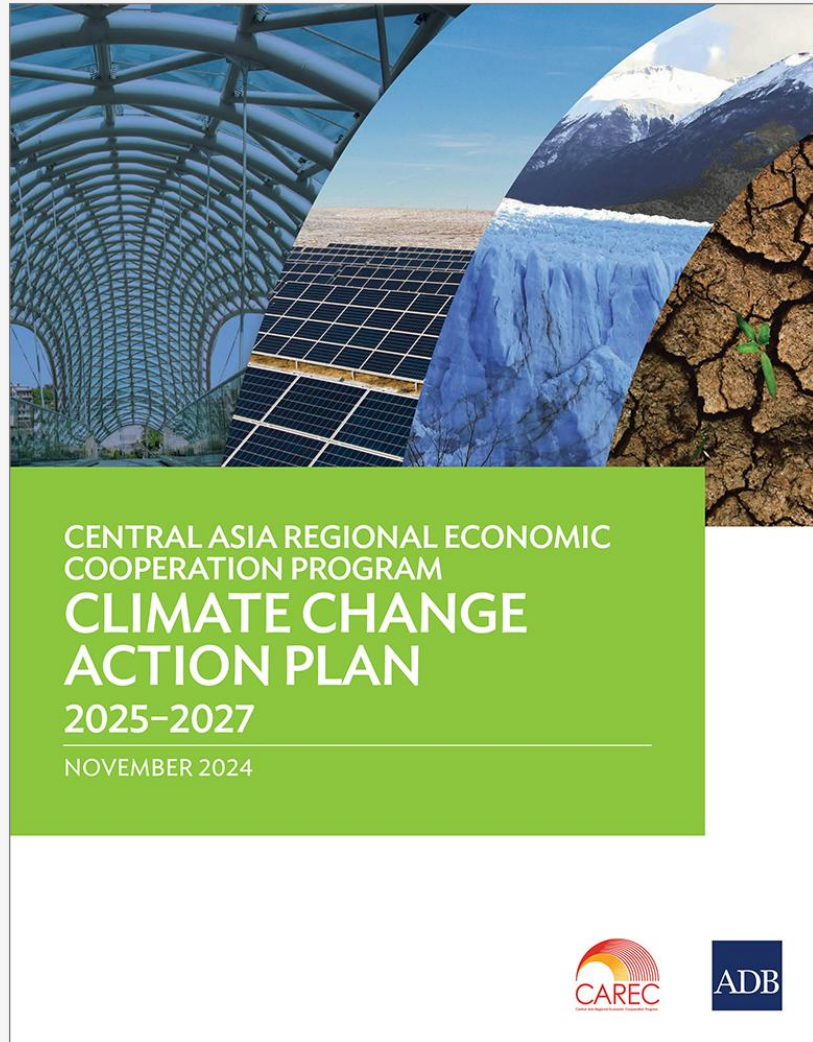
Session 7

CCAP and WGCC Next Steps

**Mr. Matteo Mode', Senior Climate
Change Expert / Consultant ADB**

24 June 2026

Next Steps



Objectives

- CAREC and WGCC planning for 2026-27
- CSPPF status update, **Mr. Minkyu Kim**, Regional Cooperation Specialist, ADB (online)
- Next WGCC meeting and CAREC calendar for 2026, key regional events, including COP31 and plans by CAREC countries
- AOB

The Next 18 Months — Closing CCAP 1, Preparing the Next Cycle

Complete the current cycle by end-2027

Pillar 1

Secure HEWA financing (CSPPF resubmission) and launch heat-health pilots; roll out corridor risk assessments to remaining countries; operationalize the Disaster Relief Bonds and explore replicating risk transfer to other members.

Partners: World Bank/WMO, UNDP, WHO, EU, bilaterals

Pillar 2

Confirm and advance the three Water Pillar projects; stand up the G2F Regional Knowledge Hub with a defined WGCC role.

Partners: World Bank, UNDP, GIZ, FAO

Pillar 3

Endorse the CMRRP and Joint Carbon Markets Declaration (MC, Sep 26); move from readiness to first Article 6 pilots and transactions; hold the joint WGCC–Transport workshop; advance PAGI/energy options with the Energy WG.

Partners: ADB; World Bank (iCRAFT); bilateral A6 (Switzerland, Korea, JCM)

Pillar 4

Build and quantify the CSPPF investment pipeline; implement the endorsed Health Decarbonization Strategy. Create G2F Platform.

Partners: ADB-led; GCF/GEF at national level

Prepare the next cycle — CCAP 2028–2030

- Establish and activate the CAREC Climate Change Steering Committee
- Use the WGCC to coordinate DP activities and deconflict overlaps (e.g., the regional MHEWS with World Bank/WMO hydromet modernization)
- Deliver the first annual M&E review against the CCAP indicators and set the investment baseline
- Synthesize lessons learned and draft the CCAP 2028–2030 for endorsement at the 2027 Ministerial Conference

CAREC Climate Change Implementation Priorities – 2026-27

1. Climate-Resilient Infrastructure

- Climate-proof CAREC corridors (transport)
- Move from risk screening → targeted, high-impact regional interventions to climate-proof economic corridors

2. Health and Early Warning Actions, Low Carbon and Resilient Health

- Finance proposal (CSSPF, DPs) and pilot guidelines / SOPs, awareness materials in countries
- Transitioning to low-carbon health systems, guided by the [Regional Investment Framework for Health \(2022–2027\)](#).

3. Carbon Markets Operationalization

- Develop project pipelines and MRV systems
- Pilot Article 6 transactions (ITMOs)

4. Decarbonization of CAREC corridors

- Cross-border and corridor efficiency, modal diversification and smart mobility, green, resilient, inclusive, and digitalized transport

1. Regional Climate Cooperation

- Transboundary water cooperation: ABEC STREAM, CAREC Water Pillar (CSPPF funded project), Glacier to Farm
- CAREC Partnership for Climate, Innovation and Trade
- RE and cross-border grid integration

2. Financial Mechanisms & Climate Platform

- Use CSPPF to develop and structure regional investment pipeline
- Support CAREC WGCC to monitor progress and share knowledge

2027 Strategic Focus

- Shift to scaled implementation, investment mobilization, and measurable results

Key 2027 Deliverables

- \$X climate investments under implementation
- First CAREC carbon transactions completed
- Cross-border water/health/energy projects under implementation
- Regional health, early warning and heat risk systems piloted

CSPPF status update

Mr. Minkyu Kim, Regional Cooperation Specialist,
ADB (online presentation)

CAREC Climate and Sustainability Project Preparatory Fund (CSPPF)

**5th CAREC
Working Group on Climate Change Meeting**

June 2026

CAREC and Climate Action

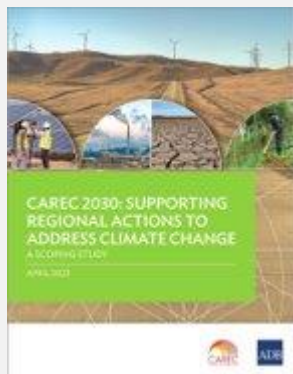


The Government of
the People's Republic of China



The Government of
the Republic of Korea

CAREC CC Scoping Study

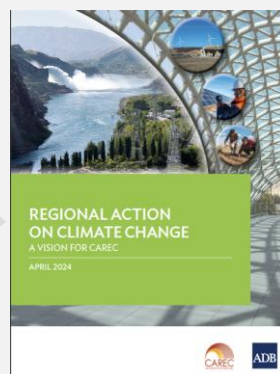


Exposure to climate
impacts and
recommendations for
regional climate action



2021

CAREC CC Vision

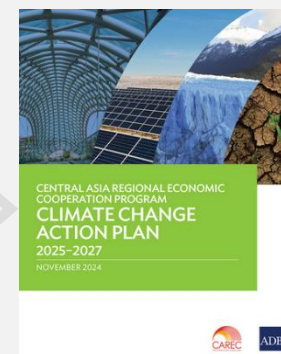


“A Region of Sustainable
Development, Shared
Prosperity, and Climate-
Resilience”



2023

CC Action Plan



- Climate Risk, Preparedness, and Health
- Water-Energy-Food Security Nexus
- Low-Carbon Growth
- CAREC Climate Platform



2024

CSPPF

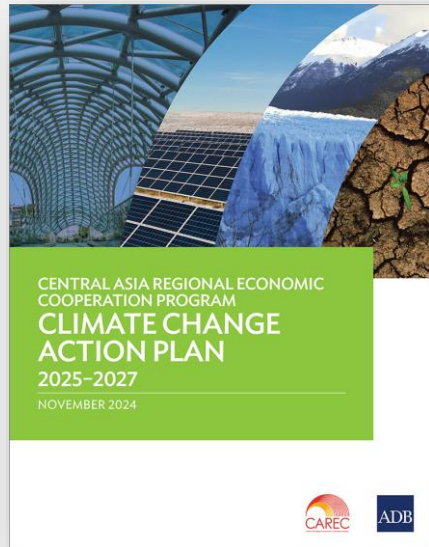


- Implementation Guideline
- First CSPPF Funding Approval
- 1st Annual Consultation Meeting
- Call for Proposals planned for March and August 2026
- Ongoing review of 2026 Batch 1



2025~2026

Launch of CAREC CSPPF



- In November 2024, the CAREC Ministerial Conference endorsed the CAREC Climate Change Action Plan 2025-2027 and launched the CSPPF, signing of Trust Fund Contribution Agreements with PRC and ROK (initial combined contribution amounting to \$5 million).

What is CSPPF?

- CSPPF is
a **multi-partner trust fund**
to support the preparation
of bankable regional
projects
in **CAREC countries**
with a strong Regional
Public Goods and
sustainability focus.



❑ “a multi-partner trust fund”

- **ROK committed \$3M and PRC committed \$2M**
through signed Trust Fund Contribution Agreements in Nov. 2024
 - ✓ Both countries contribute **\$1M annually** (starting 2024)
 - ✓ Additional \$1M expected from each by end-2025

❑ “in CAREC countries”

- **Eligible Recipients are Developing Member Countries**
of the **CAREC members**:

AFG*, AZE, PRC, GEO, KAZ, KGZ, MON, PAK, TAJ, TKM, UZB



* ADB placed its regular assistance to Afghanistan on hold effective 15 August 2021 and has been supporting the Afghan people through a special financing arrangement with the United Nations since 2022.

Priority Sectors and Eligibility Criteria

- CSPPF is a multi-partner trust fund to support the preparation of bankable regional projects in CAREC countries with a strong Regional Public Goods and Sustainability focus.



□ Priority Sectors (CAREC Climate Change Vision – Key Sectors)



Energy



Water



Agriculture



Transport,
Transit & Trade



Climate-smart
Cities



Climate-related
Disasters



Health,
Education &
Social Protection

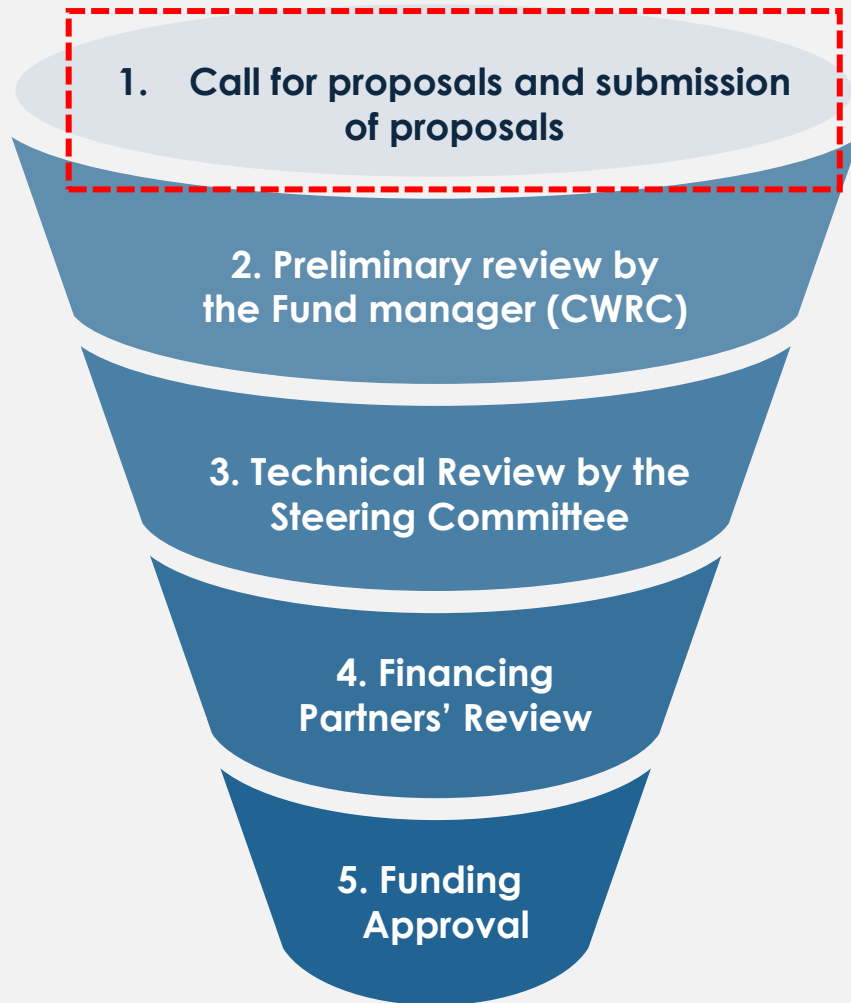
□ Eligibility Criteria

- **A regional project or activity** is one that promotes collaboration between two or more CAREC Countries and is expected to generate economic benefits for more than one CAREC Country.
- **Climate change Mitigation and Adaptation, Sustainability**
 - i) Aid in meeting one or more of the climate commitments
 - ii) Contribute to the implementation of the countries' NDCs
 - iii) Align with and contribute to the UN 2030 Agenda for Sustainable Development.

Use of Trust Fund Resources

Modality	Eligibility Criteria	Maximum Amount
Technical Assistance	Project preparatory activities including technical, financial, legal, and safeguards due diligence, pre-feasibility, feasibility, and other project-related studies	\$800,000
	Upstream knowledge work , such as regional and sectoral climate assessments and scoping studies on emerging and innovative regional approaches to address climate change and sustainability issues, leading to project pipeline development	\$250,000
Investments (Grant Components)	Small-sized grant components of investment projects either as part of new or additional financing to ADB sovereign or non sovereign projects	\$1 million
	Demonstrates innovative features with climate change components	
Direct Charges	Activities directly relevant to the operation of the CSPPF , and not covered under other projects or activities: • Consulting services and related expenses • Service contractors such as translators, assistant researchers, secretaries, etc. • Conferences, forums, workshops, seminars, and surveys, including related expenses • Travel by staff of ADB as resource speakers, government officials, and other stakeholders to events • Facilitation of learning events, such as study tours for government officials	\$150,000

Application process (1)



- **Chair of Steering Committee issues Memorandum for Call for Proposals**
- **Call for Proposals published on One ADB Today, CAREC CSPPF website.**

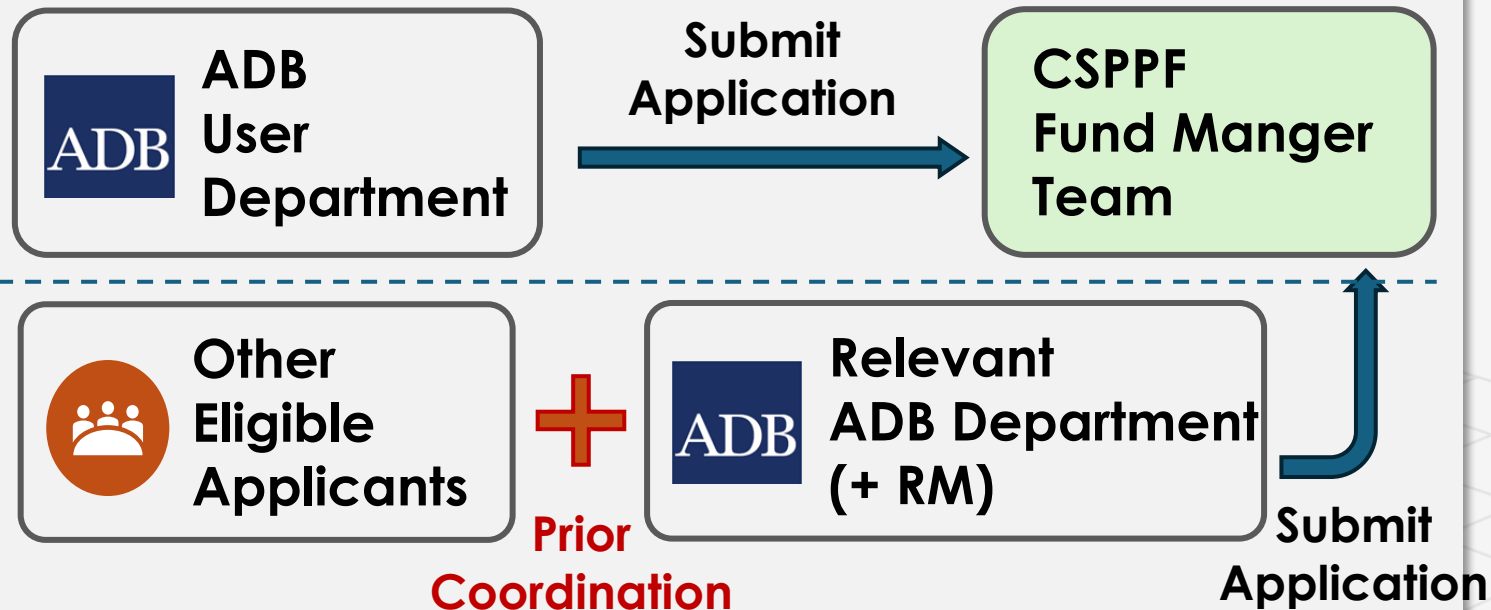
**2026
1st
Batch**

- **Application Submission Deadline : 24 April 2026**
- **Submit to : CAREC_CSPPF@adb.org**
- **Use the Revised Application Form**
- **Schedule a Pre-submission Meeting with the Fund manager Team**

Application process (2)

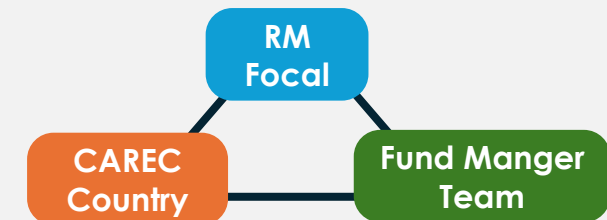
❑ Submission of Proposals

- Applications are initiated by **ADB User Departments** or **by eligible applicants** in coordination with **relevant ADB departments including Resident Missions.**

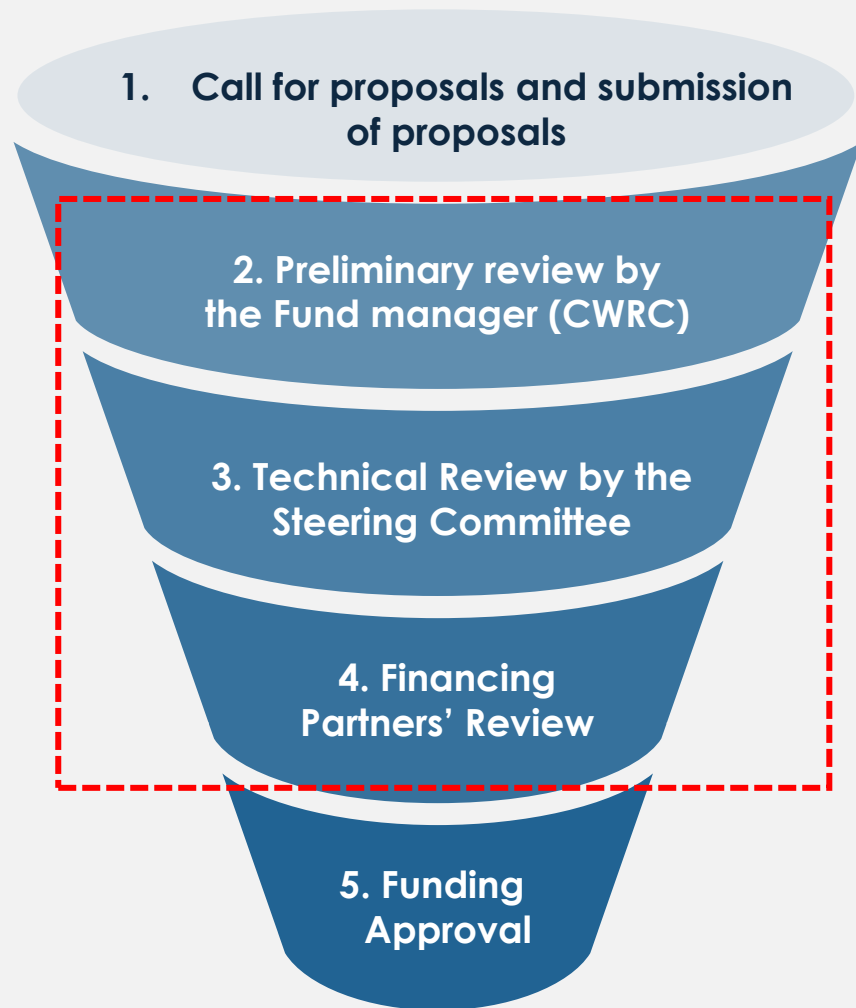


❑ Role of CSPPF focal in RM

- 1 **Share the Call for Proposals** with the **country's NFP**
- 2 **Channel** any CSPPF-related inquiries from the country to the **Fund Manager Team**
- 3 **Facilitate coordination** between the **CAREC member country** and the **relevant ADB department for proposal submission** (together with the Fund Manager Team)



Application process (3)



➤ CSPPF Funding Priorities



Does the proposal **strengthen cooperation among CAREC member countries** and contribute to **regional capacity building**?



Does it **enhance the resilience of CAREC countries** in terms of **climate change response and sustainability**?



Does it **support the preparation of sound and bankable regional pipelines** aligned with ADB & CAREC initiatives in the region?

2026 2nd Batch Schedule (tentative)

9 proposals totaling \$5,375,000 received

2026 1st Batch

Chair's memorandum on indicative 2026 schedule of calls

2026 Jan
Steering Committee Meeting

2026-1st Batch Call for Proposals

Feb
Financing Partners' Review

Mar
Pre-submission Meeting
2025 2nd Final Approval

Apr
Deadline for Application Submission

May
Steering Committee Meeting

Jun
2026-1st Final Approval
CAREC SOM
Financing Partners' Review

Jul

2026 2nd Batch

2026-2nd Batch Call for Proposals
Aug

Sep
Deadline for Application Submission
CAREC MC
Annual Consultation Meeting with FPs (tentative)

Oct
Steering Committee Meeting

Nov
2026-2nd Final Approval
Financing Partners' Review

Dec

Reference: 2025 Batch 1 and 2 Results

	Project Title	Recipient DMC	Sector	Modality & Amount
B1	Almaty-Bishkek Economic Corridor: Sustainable Transboundary River Enhancement and Adaptation Management	KAZ, KGZ	Water	TA \$250K
B1	Kyrgyz Republic-Uzbekistan Sustainable Cross-border Tourism Cluster Development	KGZ, UZB	Tourism	TA \$250K
B1	Yavan Hydroelectric Power Plant Project	TAJ, UZB	Energy	TA \$250K
B1	Developing Sustainable Border Crossing Points for CAREC Transport Corridors	All CAREC DMCs	Transport	TA \$250K
B1	Almaty-Bishkek E-Bus Project	KAZ, KGZ	Transport	TA \$50K
B2	Blueing the Caspian Sea	TKM, KAZ, AZE	Water	TA \$225K
B2	Enhancing Climate-Resilient Ports, Logistics and Shipping Connectivity in the CAREC Region	All CAREC DMCs	Trade	TA \$250K
B2	Scoping for Digital Climate-Resilient Trade Facilitation and E-Logistics to Support Pipeline PBLs and Investments in Selected Central Asian CAREC Countries	KGZ, TAJ, UZB	Transport	TA \$250K



Thank you

Contact

- General Email: CAREC_CSPPF@adb.org
- CSPPF focal:
 - ✓ Minkyu Kim, Regional Cooperation Specialist (Financial Sector), CWRC, CWRD, ADB (mikim@adb.org)
 - ✓ Qi Zhang, Regional Cooperation Specialist, CWRC, CWRD, ADB (qizhang@adb.org)

CAREC and Regional Climate Events – 2026

Event	Location / Host	Dates
CAREC Senior Officials' Meeting 2026	Ulaanbaatar, Mongolia	11 -12 Jun 2026
3rd Meeting of the CAREC Water Pillar Working Group	Almaty, Kazakhstan	July 15–16, 2026
CAREC National Focal Points' Meeting 2026	TBC	Aug 2026
25th CAREC Ministerial Conference and Business Forum	Ulaanbaatar, Mongolia	29 Sept – 2 Oct 2026
6th CAREC WGCC meeting	TBD	Nov 2026

Event	Location / Host	Dates
Regional Environmental Summit (RES-2026)	Astana, Kazakhstan	22–24 April 2026
GEF Council Meeting	Samarkand, Uzbekistan	30 May – 6 June 2026
World Environment Day	Azerbaijan (global host)	5 June 2026
World Day to Combat Desertification and Drought	Regional (Central Asia focus)	17 June 2026
International Conference on Mountains, Climate and Health	University of Central Asia	18–19 June 2026
IPROMO Central Asia	Regional programme	23 June – 7 July 2026
UN COP31	Antalya, Türkiye	9–20 Nov 2026



Thank you!

Carbon Market Readiness Plan Timeline

**1 March- June 26
Gaps & Needs Assessment**

- Work with CAREC Countries to identify gaps and needs with A6 Readiness Toolkit and NDC Sector Analysis (*CMRRP Methodology)

**2 WGCC Meeting, 23-24 June
Tashkent**

- Finalize needs assessment, confirm national sequencing under the four CMRP pillars, align with NDC implementation priorities
- Agree on joint CAREC declaration for CMRRP

**3 July-August 26
CMRRP Plan Finalized**

- Consolidate inputs and share advanced draft plan with countries for feedback
- Finalize CMRRP plan

**4 September 26
CAREC Ministerial Conference**

- CMRRP tabled at the MC conference for endorsement
- Joint Declaration by CAREC Ministers on Carbon Markets

**5 Q4 26
Piloting**

- Identification of targeted pilots for ETS, crediting programs, A6 transactions to build capacity and demonstrate learning-by-doing