

CAREC WGCC



ADVANCING MONGOLIA'S CARBON MARKET READINESS AND ARTICLE 6 COOPERATION

CAREC Working Group on Climate Change (WGCC) |
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Minister of Environment and Climate Change



MONGOLIA'S JOURNEY: READINESS TO IMPLEMENTATION



MONGOLIA-JAPAN: JOINT CREDITING MECHANISM (JCM)

Low Carbon Development Partnership
Signed: 8 January 2013

KEY FEATURES

Mongolia's first international carbon market cooperation framework

Joint MRV system | Shared crediting approach |
Over a decade of implementation

JCM served as foundation for Mongolia's Article 6
readiness and capacity

Current status: 6 projects a total of 129,320 credits issued



MONGOLIA-REPUBLIC OF KOREA CLIMATE COOPERATION

Framework Agreement for Cooperation on Climate Change
Signed: 28 May 2023



KEY FEATURES

Establishes bilateral climate cooperation framework and
Supports Article 6 cooperation on voluntary market

Promotes investment in mitigation activities | and facilitates
technology transfer

Strategic Importance: Expands regional cooperation and
opens Article 6 opportunities

Status: Discussions ongoing to operationalize cooperation
particularly on agreed MRV standard and other technical issues

KEY FEATURES

Cooperation under Article 6 of the Paris Agreement

Enables transfer of ITMOs

Supports high-integrity carbon credit projects

Establishes authorization and accounting requirements
Encourages private-sector participation

Current status: Project pipeline development and operationalization are underway.

MONGOLIA-SINGAPORE ARTICLE 6 COOPERATION

AGREEMENT FOR COOPERATION IN THE IMPLEMENTATION OF
THE PARIS AGREEMENT

Implementation agreement signed: On 6 October 2025



MONGOLIA–SWITZERLAND ARTICLE 6.2 COOPERATION

AGREEMENT BETWEEN THE SWISS FEDERAL COUNCIL AND THE
GOVERNMENT OF MONGOLIA ON CLIMATE CHANGE MITIGATION OUTCOMES
UNDER ARTICLE 6.2 OF THE PARIS AGREEMENT
ISIGNED: NOVEMBER 11, 2025



KEY FEATURES

Mongolia's first Article 6.2 bilateral agreement

Framework for transfer of ITMOs and requires corresponding adjustments

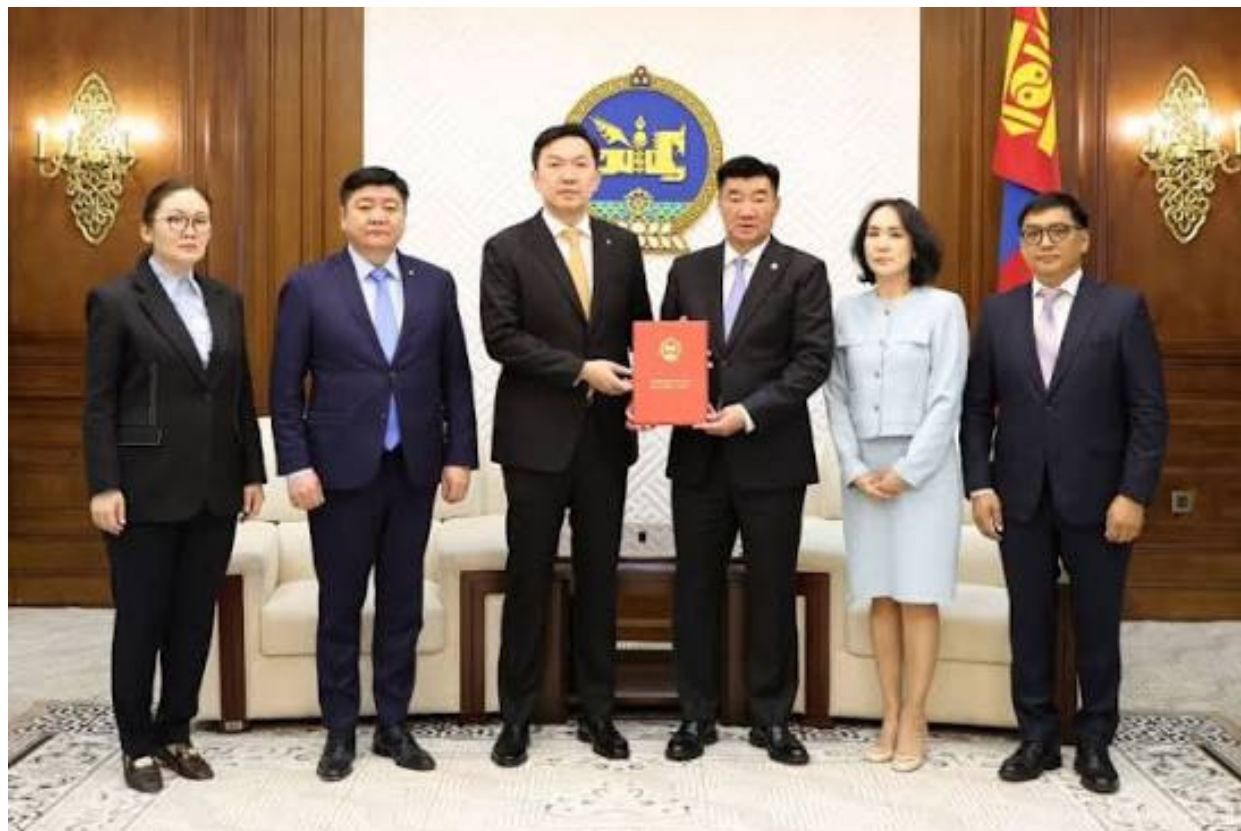
Strong environmental integrity safeguards and supports climate finance and mitigation investments

Strategic Importance:

- ✓ One of the earliest Article 6 agreements globally
- ✓ Helped establish national authorization procedures

Current status: Project pipeline development and operationalization are underway.

CURRENT DEVELOPMENT IN MONGOLIA



Source: gogo.mn website

Climate Change Law is being discussed
by the Parliament

The Cabinet of Mongolia approved the draft Climate Change Law on April 29, 2026, and officially submitted it to the Parliament

Steering committee held the first discussion on May 17, 2026

The Law provides the legal basis for carbon market governance, carbon units and credit transactions, national carbon registry, authorization mechanisms, MRV, and international cooperation under Article 6.

It focuses on Article 6.2 while building basis for Article 6.4

The domestic carbon market is at early stage of development



THANK YOU!