

# Leveraging trade to advance climate goals and economic diversification

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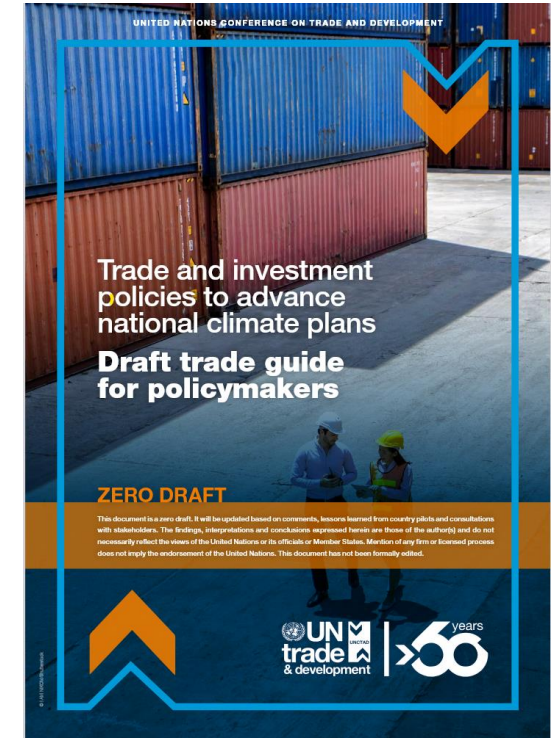
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# Integrating trade in NDCs and national climate plans: Opportunity to align climate and green development

- Trade can support climate action
- UNCTAD developed a **Guide for policymakers to leverage trade in Nationally Determined Contributions (NDCs)**
- Enables countries to identify climate strategic trade sectors and elaborate trade-related measures for their **NDCs**
- In the last decade, we have supported more than 30 countries at the national and regional levels
- Aligning trade and climate change can support advancing CITA 2030, particularly economic diversification



## ➤ Benefits:

- Capture trade and development opportunities arising from increased global climate ambition while contributing to mitigation efforts.
- Boost climate ambition while aligning with national SDG priorities
- Safeguard competitiveness and market access
- Strengthen adaptation and export sector resilience
- Accelerate the low-carbon transition and attract green investment
- Promote sustainable export diversification and inclusion of vulnerable groups
- Improve policy coherence across climate, trade, and development strategies

UNCTAD contribution to UN Climate Promise and to Baku Initiative for Climate Finance and Investment for Trade (BICFIT), launched at COP29 by Azerbaijan



# ➤ UNCTAD's work on cross border trade

- National Trade Facilitation Committees (NTFCs) can help coordinate between national regulatory agencies and those from neighboring countries
- Customs cooperation is crucial for data exchange and expedited customs clearance
- Transit coordination, especially for landlocked countries
- UNCTAD provides TA to the NTFCs and countries in formulating their trade facilitation strategies and reforms
- ASYCUDA provides custom management systems and single window for efficient customs clearance and revenue collection

# ➤ Cooperation opportunities

- Support CAREC countries in using trade to advance their climate change goals and design their NDCs
- Identify climate strategic trade sectors in which CAREC countries have potential
- Support low-carbon diversification and decarbonization of strategic value chains (e.g. agriculture)
- Cooperation through BICFIT and ADB. Briefing at climate meeting in Bonn in late June.



# Thank you

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