

**Central Asia Regional
Economic Cooperation
Program (CAREC)
1st Meeting of the
Working Group on
Climate Change**

29 May 2024

Vision for COP-29 – Key messages

- **Showcasing progress on the implementation of the GST outcome**, including towards the mitigation and adaptation targets and the provision of support
- Boosting momentum to **raise Parties' ambition** in climate actions and firm commitment to implementation, including through a robust carbon market mechanism
- Fostering enhanced ambition on adaptation through NAPs and kicking off implementation of the UAE Framework for Global Climate Resilience
- **Strengthening the climate finance architecture** to address the priority needs of developing countries expressed in NDCs and NAPs
- **Demonstration of full commitment by all Parties to the implementation of the ETF**, with the submission of the first BTR, including support to developing countries
- Paving a **clear pathway** to achieving the goals of the Paris Agreement for a **just transition for all countries**

From COP-28 to COP-29 in Baku

- Specific for 2024: negotiation on the **new collective quantified goal on climate finance (NCQG)** is to be concluded. COP-29 will become a turning point in scaling up the level of climate finance, ensuring that the NCQG is fit for purpose and, more importantly, ensuring political commitment for its implementation
- Submission of the **first biennial transparency reports (BTRs)** is another monumental deliverable for 2024
- “Bridges” to next year’s priorities: **development and submission of the next round of NDCs**
- COP-29 will also offer an opportunity to review **progress made in implementing the outcomes of the first GST**, including how Parties are planning to contribute to global mitigation and adaptation efforts and targets through their 2025 NDCs

From COP-28 to COP-29 in Baku (cont.)

- In addition, tangible progress is also expected:
 - Solid progress in the implementation of the **just transition work programme**
 - Operationalization of the **L&D fund** should demonstrate tangible progress
 - Assessment of progress in adaptation through **NAPs** leading to recommendations on how to attain targets under the GST outcome related to NAP development and implementation
 - **GGA**: start of work on long-term transformational adaptation, progress on the UAE-Belém work programme on indicators and agreement on further action on the GGA framework
 - Conclusion of the remaining technical elaboration on **Art. 6.2 and 6.4** of the Paris Agreement
- COP 29 must send another political signal building on COP 28 with regard to a **just energy transition, halting and reversing deforestation, the need to significantly scale up adaptation finance, and other key outcomes to be reflected in the 2025 NDCs**

**Thank you for
your attention**
