



23rd Transport Sector Coordinating Committee Meeting

8-9 June 2026 | Ulaanbaatar, Mongolia

23-е заседание Координационного комитета по транспортному сектору

8-9 июня 2026 года | Улан-Батор, Монголия



CAREC Transport Project Portfolio Analysis

Masahiro Nishimura

Unit Head, Project Administration

Transport Sector Office, ADB

and

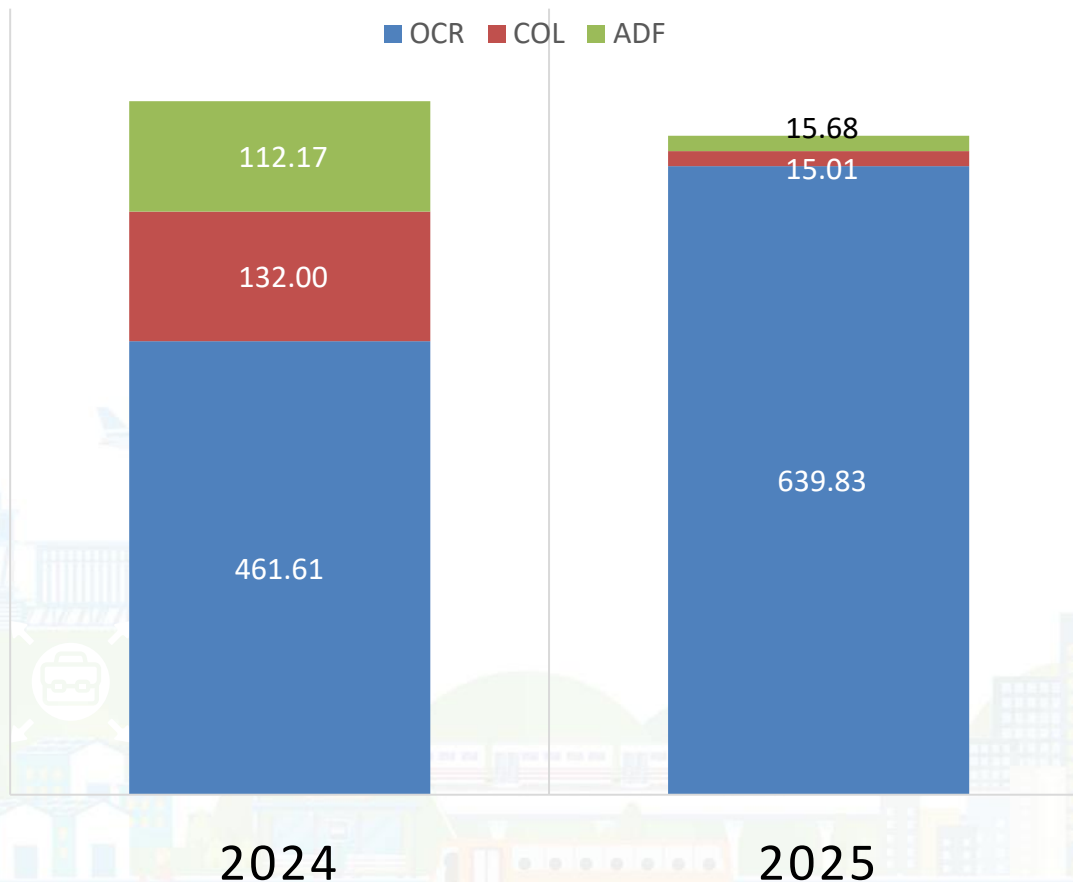
Arleen S. Mabale

Senior Project Officer

Transport Sector Office, ADB

Overview of 2025 Committed Transport Projects

2024 and 2025 Commitments (\$ million)



\$671 million
in total
commitments

-5%
vs. \$706 million
in 2024

➤ **\$640 million**
ordinary capital
resources

+39%
vs. \$462 million in
2024

➤ **\$15 million**
concessional OCR
lending

-89%
vs. \$132 million in
2024

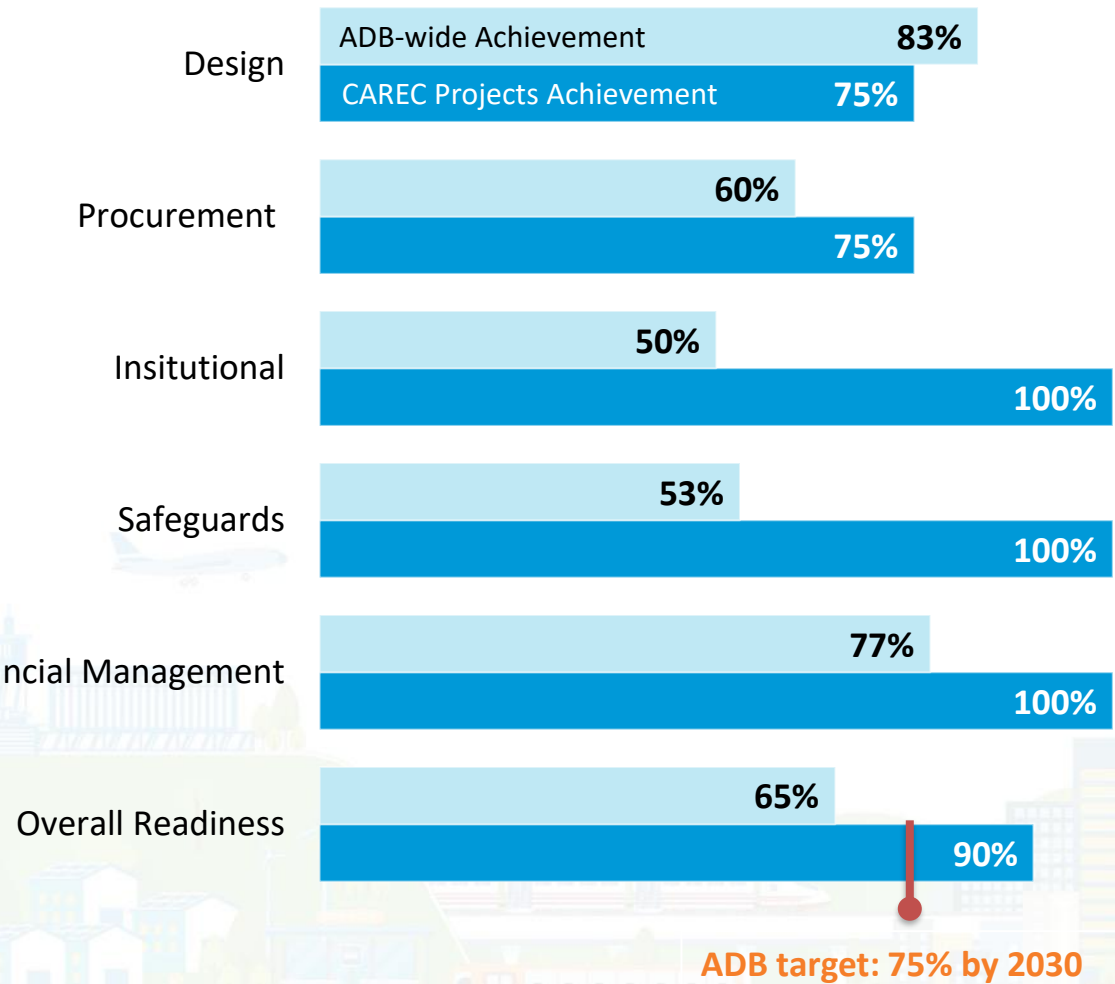
➤ **\$16 million**
Asian Development
Fund

-86%
vs. \$112 million in
2024

Note: Includes ADB-financed CAREC Transport Projects.

Source: ADB

Implementation Readiness (2025 Approved Projects)



ADB's Key Actions



Discussions with governments increasingly focus on reforms to strengthen project readiness



Implementation readiness has been a key driver of several recent institutional policy reforms within ADB

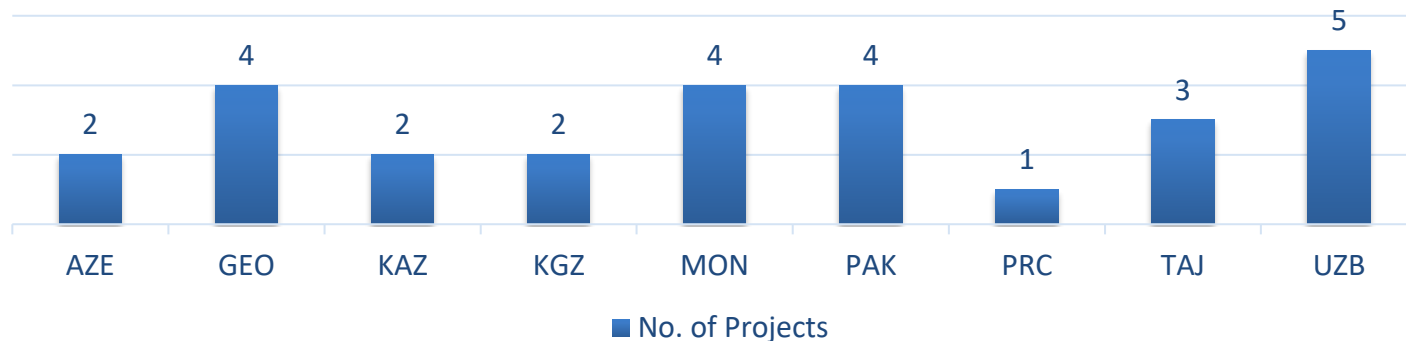


Uptake of project preparation financing increased in 2025, to sustain, PRF and SEFF policies will be updated in 2026

Source: Procurement, Portfolio and Financial Management Department

Overview of Ongoing Projects (2025)

No. of Projects = 27



Total Amount = \$5,269.19 million

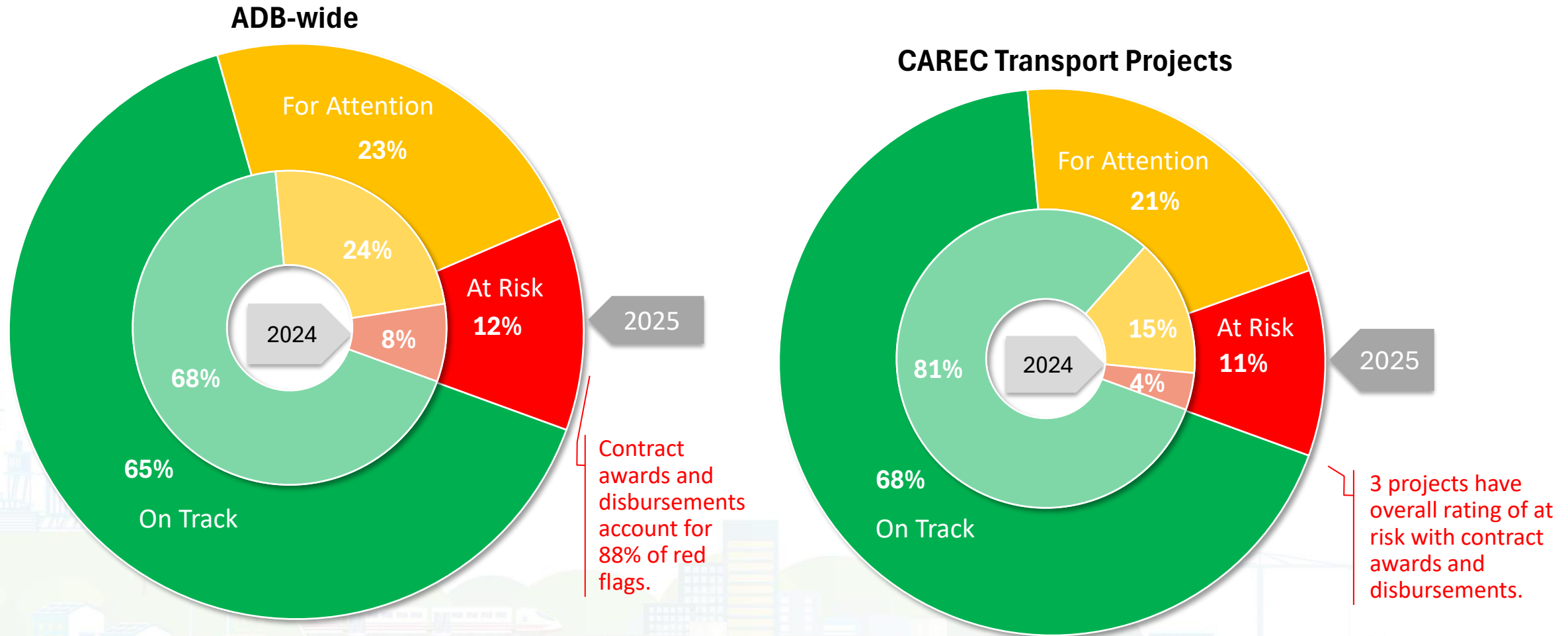


	2024	2025	YoY Change
Number of loan/grant projects	26	27	1
Total portfolio size (\$ million)	4,833.83	5,269.19	435.36
Uncontracted amount (\$ million)	1,381.88	1,436.13	54.26
Undisbursed amount (\$ million)	2,618.57	2,529.57	(89.00)
Contract awards ratio	26%	18%	-8 percentage points
Disbursement ratio	19%	20%	+1 percentage points
Average age of loan/grant projects (in years)	4	4.6	+0.6

Note: ADB-administered loan and grants active portfolio as of 31 December 2025. Technical Assistances are not included.

Source: ADB's Annual Portfolio Performance Report.

Project Performance Ratings



Note: 2024 and 2025 ratings are as of the year end (31 Dec). The percentages are based on the number of projects.

Source: ADB

At-Risk Projects and ADB Actions

At Risk CAREC Transport Projects in 2025

DMC	Project Name	2024	2025
MON	Border Efficiency for Sustainable Trade Project	On Track	At Risk
AZE	Azerbaijan Railways Digital Transformation Project	Not rated (not yet effective)	At Risk
PAK	Central Asia Regional Economic Cooperation Corridor Development Investment Program (Tranche 3)	At Risk	At Risk

ADB's Key Actions:



Strengthening DMC procurement practices and expanding EA/IA capacity building in public procurement and safeguards.



Transitioning to a risk-based financial management framework to enhance financial oversight.



Revising safeguards components rating to align with the Environmental & Social Framework's risk-based approach.

Note: 2024 and 2025 ratings is as of the year end (31 December).

Source: ADB

Thank you.

