

Introduction of CAREC Institute and its ongoing partnership with ADB in the implementation of CPMM

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The CAREC Institute

- ▶ **The Central Asia Regional Economic Cooperation (CAREC) Institute is an intergovernmental organization dedicated to promoting the economic cooperation in the Central Asia and along the Silk Road through knowledge generation and sharing.** The Institute is headquartered in Urumqi, Xinjiang Uygur Autonomous Region, the People's Republic of China (PRC).
- ▶ **The CAREC Institute is jointly shared, owned, and governed by eleven member countries:** Afghanistan, Azerbaijan, the PRC, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, and Uzbekistan.
- ▶ It is a knowledge support arm of the CAREC Program.



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Operational Priorities: Research

- Trade (Trade Facilitation, Digital trade/e-commerce)
- Connectivity (transport, infrastructure, corridors, CPMM)
- Climate Change (energy, water, agriculture)
- Inclusive Development (socio economic inequality and digital transformation).



Operational Priorities: Flagship Reports and Events



The CAREC Institute's 4th Annual Research Conference, hosted at KIMEP University, concluded on 30 August 2024, marking a pivotal moment in advancing sustainable development strategies within the CAREC region. This significant event brought together over 70 prominent figures from academia, policy circles, development partners, and industry, all committed to forging pathways for green, innovative, and inclusive growth.

- Annual Development Report
- CAREC Corridor Performance, Measurement, and Monitoring (CPMM) Report
- CAREC Development Forum
- Annual CAREC Think Tank Development Forum
- CI Annual Research Conference.

Operational Priorities: Developmental Partners Engagement

- ▶ Engagement with ADB in joint projects (CI is an implementation partner).
- ▶ UNESCAP joint report, Digital and Sustainable Trade Facilitation.
- ▶ Islamic Development Bank, Energy and Digitalization Initiatives.
- ▶ World Economic Forum, Digital Payment and Digitalization Initiatives.
- ▶ Eurasian Development Bank (EDB), Financial Stability and Climate Initiatives.



How CI's in strengthening the partnership with ADB in the implementation of CPMM?



Institutional and financing mechanism

- ▶ Engage key members in the CPMM team to support implementation effort so that CAREC Institute can continue the CPMM implementation seamlessly. This includes
 - ▶ Hiring new staff and training Human Resources.
 - ▶ Designated staff allocation for CPMM.
 - ▶ Formation of cross divisional (RD, CBD and KMD) task force.
- ▶ Securing Financing through designated TA. Or securing financing from external sources.

CPMM Annual Report, Promotion and Administration

- ▶ CPMM flagship annual report will be published by CI.
 - ▶ CI's can play a greater role in the CPMM AR publication.
 - ▶ CI's independence in publication we can do quick CPMM publications (CPMM AR, or policy briefs). CI's policy briefs have generated more impact.
- ▶ Organize a CPMM Symposium to attract researchers, academicians and multilateral partners to review progress, offer feedback and recommendations as well as co-develop new use cases for CPMM.
- ▶ Present output to SOM/GC/MC
- ▶ Develop an implementation schedule (ADB + CI) at the beginning of every year.

Together, let's collaborate, improve and promote Corridor Performance Measurement and Monitoring (CPMM)!

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