Statement by Mr. Jahan Shamsiev
Head of Mongolia Office
European Bank for Reconstruction and Development (EBRD)
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Excellencies, distinguished guests, ladies and gentlemen,

Let me thank the Government of Mongolia, the CAREC Secretariat and the Asian Development Bank for organising this important meeting. It is a pleasure to be in Ulaanbaatar to represent the European Bank for Reconstruction and Development and to join colleagues from across the CAREC region and our development partner institutions.

I would like to highlight five messages from the EBRD's perspective.

First, CAREC remains an important platform for regional cooperation.

Its strength lies in bringing countries and development partners together around shared priorities and projects that extend beyond national borders.

Second, connectivity remains at the heart of CAREC.

Connectivity is not limited to roads and railways. It also includes efficient border crossings, trade and logistics systems, energy networks and digital links that can expand trade and investment across the region.

Third, CAREC must respond to changing regional priorities.

Energy and water security, climate resilience, digitalisation and sustainable infrastructure are becoming increasingly important. Regional cooperation can help countries address these challenges more effectively and efficiently.

Fourth, we need to mobilise more private investment.

This is an area where the EBRD can contribute through its experience in private-sector development, commercial financing and the mobilisation of private capital. Our contribution can complement the strengths and expertise of other CAREC partners.

Fifth, implementation must remain our focus.

Regional strategies are important, but their success ultimately depends on concrete projects and investments. By linking regional cooperation with financing and private capital, CAREC can turn priorities into bankable projects and deliver tangible results.

Looking ahead, the EBRD remains committed to working with CAREC countries and development partners to strengthen economic links between Central Asia and Mongolia and support sustainable growth across the region.

Thank you. I look forward to a productive discussion