

## AGENDA

Day One: 8 October 2025	
08:30 – 09:00	Registration and Introductions
09:00 – 09:30	Opening Session
<b>Moderator</b> Khalid Umar, Regional Cooperation Specialist, ADB	<p><b>Welcome Remarks by</b> Utsav Kumar, Country Director, ADB Resident Mission, Kazakhstan (Virtual)</p> <p><b>Opening Remarks by</b> Mr. Mansur Oshurbayev, Vice Minister, Ministry of Ecology and Natural Resources of the Republic of Kazakhstan</p> <p><b>Introduction to the Workshop by</b> Virender Kumar Duggal, Unit Head, Carbon Markets, Climate Change and Sustainable Development Department, ADB (Virtual)</p>
09:30 – 10:15	<p><b>Accelerating Climate Action in CAREC</b></p> <p><i>This session will provide an overview of the opportunities and challenges for accelerating Climate Action in CAREC member countries and highlight ongoing work, specifically focusing on efforts related to climate change mitigation.</i></p> <p><b>Scene Setting Presentation by</b> Noritaka Akamatsu, Consultant, ADB</p>
10:15 – 10:45	Group Photo and Coffee Break
10:45 – 12:00	<p><b>Session 1: Introduction to Carbon Markets and Their Role in Climate Policy Architecture</b></p> <p><i>This session will provide foundational knowledge of carbon markets and their strategic role in the context of broader climate policy frameworks. The session will provide an overview of domestic and international carbon markets and how market participation can contribute to achieving national climate policy objectives.</i></p> <p><b>Presentation by</b> Virender Kumar Duggal, Unit Head, Carbon Markets, Climate Change and Sustainable Development Department, ADB (Virtual)</p> <p><b>Q&amp;A and Open Discussion</b></p>
12:00 – 13:30	Lunch Break
13:30 – 14:50	Session 2: Domestic Carbon Markets in CAREC

<p><b>Moderator</b> Noritaka Akamatsu, Consultant, ADB</p>	<p><i>This session will examine the efforts being made by various CAREC member countries to develop <b>domestic carbon markets</b>, taking into consideration their national circumstances and climate policy objectives.</i></p> <p><b>Scene Setting Presentation on the State of Domestic Carbon Markets in CAREC Member Countries</b> by George Anjaparidze, Carbon Market Expert (Consultant), ADB (15 min)</p> <p><b>Presentations by CAREC Member Countries</b> (10 min each)</p> <ol style="list-style-type: none"> <li>1. Mr. Elnur Ibrahimov, Head of Social Policy Division, Sustainable Development and Social Policy Department, Ministry of Economy, Azerbaijan</li> <li>2. Kazakhstan</li> <li>3. Ms. Ainura Beishenalieva, Chief Specialist, Industry Department, Ministry of Economy and Commerce, Kyrgyz Republic</li> <li>4. Mr. Muzafar Shodmonov, Specialist, Climate Change Research Center of the Agency of Meteorology of the Committee for Environmental Protection, Tajikistan</li> <li>5. Mr. Allanazar Kajarov, Lead Specialist, State Environmental Expertise, Certification and Licensing Division, Department for Environmental Protection, Ministry of Environmental Protection, Turkmenistan</li> <li>6. Mr. Elbek Shomuratov, Chief Officer, National Climate Change Center, Ministry of Ecology Environmental Protection and Climate Change, Uzbekistan</li> <li>7. Mr. Elbek Shomuratov, Chief Officer</li> </ol>
<p><b>14:50 – 15:10</b></p>	<p><b>Coffee Break</b></p>
<p><b>15:10 – 16:10</b></p>	<p><b>Session 3: Emerging Landscape of International Carbon Markets</b></p>
	<p><i>This session will focus on various opportunities emerging in the international compliance and voluntary carbon markets that countries may consider as a part of their climate policy architecture and achieving the GHG mitigation goals articulated under their respective nationally determined contributions (NDC).</i></p> <p><b>Presentations</b> by Kyoko Tochikawa, Carbon Market Expert (Consultant), ADB and George Anjaparidze, Carbon Market Expert (Consultant), ADB</p> <ul style="list-style-type: none"> <li>• Carbon Market Mechanism(s) under Articles 6 of the Paris Agreement</li> <li>• Joint Crediting Mechanism</li> <li>• Voluntary carbon markets</li> <li>• CORSIA</li> </ul>

	Q&A and Open Discussion
16:10 – 16:50	<b>Session 4: Making Strategic Choices on International Carbon Markets</b>
	<p><i>This session will address strategic considerations and choices that host-country governments need to address, to ensure that national strategic priorities are reflected in international carbon market participation.</i></p> <p><b>Presentation on National Strategies for Carbon Markets under the Paris Agreement: Making Informed Policy Choices</b> by Kyoko Tochikawa, Carbon Market Expert (Consultant), ADB</p> <p><b>Q&amp;A and Open Discussion</b></p>
16:50 – 17:00	<b>Summary of Day 1 and Briefing on Day 2:</b> Khalid Umar, Regional Cooperation Specialist, Central and West Asia Department, ADB
18:30 – 20:00	<b>Dinner hosted by ADB</b>
<b>Day Two: 9 October 2025</b>	
08:30 – 09:00	<b>Registration</b>
09:00 – 10:30	<b>Session 5: National Readiness for International Carbon Markets under Article 6 of the Paris Agreement</b>
<b>Moderator</b> Kat Baylon, Climate Change Officer, ADB	<p><i>This session will address key strategic, policy, governance, regulatory, and enabling-infrastructure requirements to enhance countries' readiness to operationalize carbon market mechanisms under Article 6 of the Paris Agreement.</i></p> <p><b>Introduction to Carbon Market Mechanisms under Article 6 of the Paris Agreement</b> by George Anjaparidze, Carbon Market Expert (Consultant), ADB</p> <p><b>Accelerating National Readiness – Building Blocks for enhancing national readiness</b> by Perumal Arumugam, Manager International Carbon Markets, UNFCCC (Virtual)</p> <p><b>Brief presentations by CAREC member countries on the current status of their readiness for international carbon markets (5 mins each)</b></p> <ol style="list-style-type: none"> <li>1. Mr. Omar Tsereteli, Deputy Head of Energy Efficiency and Renewable Energy Policy and Sustainable Development Department, Georgia</li> <li>2. Ms. Alina Emilbekova, Chief Specialist, Department of Cost Planning and Economic Sectors, Department of International Financing, Green Economy and Tourism, Ministry of Economy and Commerce, Kyrgyz Republic</li> </ol>

	<ol style="list-style-type: none"> <li>3. Mongolia</li> <li>4. Mr. Aqeel Ahmad Zeeshan, Director, Securities and Exchange Commission of Pakistan</li> <li>5. Mr. Taganmammet Nazarov – Head of the Environmental Monitoring Laboratory at the Environmental Protection Agency of Balkan Province, Ministry of Environmental Protection of Turkmenistan</li> <li>6. Mr. Oybek Rikhsiboev, Chief Specialist of the Department of Environmental Diplomacy and Green Economy Projects, Uzbekistan</li> </ol> <p style="text-align: center;"><b>Q&amp;A and Open Discussion</b></p>
<b>10:30 – 10:45</b>	<b>Coffee Break</b>
<b>10:45 – 12:00</b>	<b>Session 6: Joint Crediting Mechanism engagement with CAREC past, present, and future</b>
<b>Moderator</b> Noritaka Akamatsu, Consultant, ADB	<p><i>This session will provide an overview of the Joint Crediting Mechanism (JCM) and discuss the Government of Japan's engagement with CAREC member countries. Discussants will also share views on potential future directions for the JCM and potential opportunities that this innovative mechanism, aligned with Article 6.2 of the Paris Agreement, can provide for enhancing cooperation with CAREC member countries.</i></p> <p><b>Presentation on JCM</b> by Hiroyuki MITSUI, Deputy Director, Global Environmental Affairs Office, GX Policy Group, Ministry of Economy, Trade and Industry, Japan (Virtual)</p> <p><b>Presentation on Japan Fund for the Joint Crediting Mechanism (JFJCM)</b> by Kat Baylon, Climate Change Officer, Climate Change and Sustainable Development Department, ADB</p> <p><b>Remarks from all JCM countries</b></p> <ol style="list-style-type: none"> <li>1. Kazakhstan</li> <li>2. Mr. Dastan Abdyldaev, Program and Project Coordinator, Climate Finance Center under the Cabinet of Ministers of Kyrgyzstan</li> <li>3. Mr. Oybek Rikhsiboev, Chief Specialist of the Department of Environmental Diplomacy and Green Economy Projects, Uzbekistan</li> </ol> <p style="text-align: center;"><b>Q&amp;A and Open Discussion</b></p>
<b>12:00 – 13:00</b>	<b>Session 7: Regional Cooperation on Carbon Markets</b>
<b>Moderator</b>	<p><i>This session will explore opportunities and challenges in CAREC for Regional Cooperation on Carbon Markets and identify areas of cooperation that could help member countries to realize carbon</i></p>

<p>George Anjaparidze Consultant, ADB</p>	<p><i>market benefits for the region. The discussion will also explore areas of regional collaboration on carbon markets that could help member states in enhancing their ability to mobilize carbon finance through domestic and/or international carbon markets.</i></p> <p><b>Presentation on the Opportunities and Challenges in CAREC for Regional Cooperation on Carbon Markets</b> by Paulien Veen, Head of Carbon Market Implementation, Perspectives Climate Group GmbH, Norway</p> <p><b>Reflections by</b></p> <ol style="list-style-type: none"> <li>1. Ms. Aygun Rahimova, Chief Researcher of Sustainable Development Department, Economic Scientific Research Institute, Ministry of Economy Azerbaijan</li> <li>2. Mr. David Chitaishvili, Head of International Relations and EU Integration Department, Ministry of Environmental Protection and Agriculture of Georgia</li> <li>3. Dr. Navruz Khotamov, Director, Tajik branch of the Scientific and Information Center of the Intergovernmental Commission for Sustainable Development of the International Fund for Saving the Aral Sea, Tajikistan</li> <li>4. Ms. Shemshat Taganova – Senior Specialist at the Division for Development and Financing of the Oil and Gas Sector, Ministry of Finance and Economy, Turkmenistan</li> <li>5. Mongolia</li> </ol> <p><b>Q&amp;A and Open Discussion</b></p>
<p><b>13:00 – 14:00</b></p>	<p><b>Lunch Break</b></p>
<p><b>14:00 – 15:00</b></p>	<p><b>Session 8: Role of the private sector in accelerating carbon markets</b></p>
<p><b>Moderator</b> Khalid Umar, Regional Cooperation Specialist, ADB</p>	<p><i>This session will explore the critical role of the private sector and financial institutions in developing and scaling-up carbon markets.</i></p> <p><b>Speaker:</b> Paulien Veen, Head of Carbon Market Implementation, Perspectives Climate Group GmbH, Norway</p> <p><b>Reflections by the representatives from</b></p> <ol style="list-style-type: none"> <li>1. Mr. Elnur Ibrahimov, Head of Social Policy Division, Sustainable Development and Social Policy Department, Ministry of Economy, Azerbaijan</li> <li>2. Mr. Mehrinamoh Jonmamadzoda, Head, Department of Budgetary Policy in Real Sectors of the Economy of the Ministry of Finance, Tajikistan</li> <li>3. Mr. Amer Hassan, Director, Financial Stability Department, State Bank of Pakistan</li> </ol>

15:00 – 15:15	<b>Coffee Break</b>
15:15 – 16:00	<b>Closing Session: Open floor discussion of sectoral mitigation opportunities</b>
	<p><i>This session will provide an opportunity for participants to make interventions and discuss mitigation opportunities in key sectors, including energy, agriculture, forestry, industry, transport, residential and commercial, and tourism sectors, which could potentially be supported by carbon finance mobilized through carbon markets.</i></p> <p><b>Moderator:</b> Kat Baylon, Climate Change Officer, Climate Change and Sustainable Development Department, ADB</p>
16:00 – 16:45	<b>Discussion on Key Takeaways and Next Steps</b>
	<p><i>Participants will present their key takeaways from the workshop and discuss next steps forward to enhance carbon market opportunities for CAREC member countries.</i></p> <p><i>Brainstorming for 15 minutes</i></p> <p><b>Reflections by representatives from all CAREC Member Countries</b>, Moderated by Khalid Umar, Regional Cooperation Specialist, ADB</p> <p>Country Reflections (05 minutes each)</p> <p><b>Key Takeaways and Next Steps</b> by Noritaka Akamatsu, Consultant, ADB</p>
16:45 – 17:00	<b>Wrap up and Vote of Thanks</b>
	Khalid Umar, Regional Cooperation Specialist, ADB