

# CAREC

CENTRAL ASIA REGIONAL ECONOMIC COOPERATION PROGRAM

## TIMELINE 1996–2018



Technical assistance to promote **regional economic cooperation** in Central Asia is approved

1996



**Tajikistan** joins CAREC

1998

In 2001, six CAREC-related projects were approved with a combined value of \$247 million

First **CAREC Senior Officials' Meeting** is held in Manila, attended by delegations from Azerbaijan, the PRC, Kazakhstan, the Kyrgyz Republic, Tajikistan, and Uzbekistan

2001



Six multilateral institutions commit to the program

**Azerbaijan and Mongolia** join CAREC

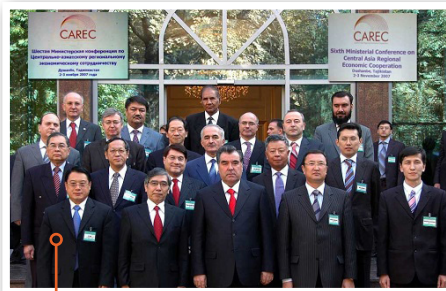
2003



**Afghanistan** joins CAREC

The Energy Sector Coordinating Committee is formed

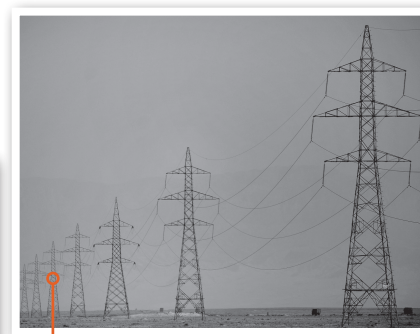
2005



**Ministers endorse the Transport and Trade Facilitation Strategy**

The CAREC Institute Prospectus creates a mechanism to address "second-tier" issues of communicable disease control, environmental protection, business development, capacity-building initiatives, and research

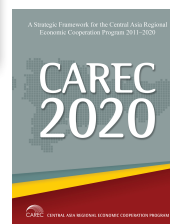
2007



**Ministers endorse the Energy Action Plan Framework and CAREC's results focus**

Private companies establish the CAREC Federation of Carrier and Forwarding Associations and start sharing cross-border movement data as the CAREC Corridors Performance Measurement and Monitoring Program is launched

2009



**Ministers endorse the CAREC 2020, the strategic framework for expanding trade and improving global competitiveness**

2011



**Ministers approve a refined strategy for transport and trade facilitation to integrate multimodal transport, improved logistics, more links to gateway ports, and better services at border crossings**

Action plan for transport and trade facilitation comprises 108 investment projects worth \$38.8 billion

Ministers approve Trade Policy Strategic Action Plan 2013–2017

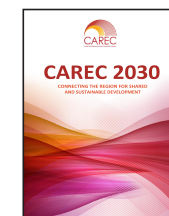
2013



**CAREC Institute's physical base is launched in Urumqi, Xinjiang Uygur Autonomous Region, PRC**

Georgia participates as an observer in the 14th Ministerial Conference

2015



**As of end September 2017, \$30.5 billion in investments have gone into 182 CAREC-related projects**

**Ministers endorse CAREC 2030, a new framework to guide CAREC to better connect people, policies and projects as an open and inclusive platform**

CAREC Institute obtains its legal status

2017

1997

Regional technical assistance for Central Asia supports projects that increase trade and cooperation between Xinjiang Uygur Autonomous Region of the **People's Republic of China (PRC)**, Kazakhstan, the Kyrgyz Republic, and Uzbekistan



2000

The **CAREC Secretariat** is established at the Asian Development Bank

2002

First **Ministerial Conference** reaches consensus for a flexible, practical approach within a results-oriented institutional framework



2004

**Transport and trade policy** coordinating committees are established. The private sector is encouraged to take part in the program



2006

**Comprehensive Action Plan**

The First Business Development Forum sees business leaders and policy makers find ways to reduce impediments to regional cooperation



2008

**Inner Mongolia Autonomous Region of the PRC is brought into the partnership**

The Trade Policy Strategic Action Plan is endorsed to help liberalize trade regimes and get member countries into the WTO

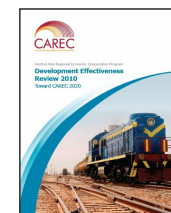
The Strategy for Regional Cooperation in the Energy Sector breaks ground as the first energy plan among Central Asian nations



2010

**Pakistan and Turkmenistan** join CAREC

The Development Effectiveness Review is launched to monitor CAREC's performance process



2012

**68 projects worth \$23 billion are prioritized to complete the six CAREC transport corridors**

CAREC partners set a practical, results-oriented, and corridor-based approach to cross-border transport



2014

**Kazakhstan and the Kyrgyz Republic sign the Almaty–Bishkek Corridor Initiative to kickstart CAREC's economic corridor development drive**

Transport Sector Workplan 2014–2016 is formulated with country- and sub-region-specific targets



2016

**Georgia becomes the 11th member of CAREC**

Ministers endorse Mid-Term Review of CAREC 2020, Railway Strategy 2017–2030, and Regional Road Safety Strategy 2017–2030

2018

Ministers endorse **CAREC Integrated Trade Agenda 2030** and its Rolling Strategic Action Plan 2018–2020 to further integrate CAREC countries with the global economy through trade expansion, greater diversification and stronger institutions for trade.

ADB and Turkmenistan sign a \$500 million loan to improve Turkmenistan's transmission network and power supply and increase its electricity exports to the region.

