



## CAREC PROGRAM KEY ACHIEVEMENTS 2025

Driving regional cooperation, connectivity,  
and sustainable development across the  
Caucasus, East Asia, Central Asia, and  
South Asia

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## 2025 by the numbers

- 15 CAREC-tagged programs and investment projects approved in 2025 with \$2.6 billion financing from ADB, AIIB, EBRD and World Bank
- Among others, ADB-approved 2025 investments will modernize 3 border crossing points, construct over 200 kms of roads, provide disaster risk bond coverage for at least 1 million people each for 2 countries, provide 15,000 skilled jobs for women in tourism, and promote digital literacy and access, including early warning systems, for at least 10,000 livestock farmers.
- Over \$12.3 million regional technical assistance approved in 2025—of which, \$5.2 million is supported by ADB—for capacity building and project preparation in various CAREC sectors
- At least 19 institutional and sector meetings and over 39 policy dialogues, workshops, and capacity-building activities benefiting more than 1,400 participants

## CAREC 2030 Midterm Review (MTR) Operationalization

- Developed a robust regional project pipeline — with ADB's indicative financing of up to \$10 billion for CAREC-tagged projects in 2026–2030
- Prepared the CAREC 2030 Strategy MTR Implementation Action Plan
- Endorsed the midterm reviews of transport, trade and digital strategies



## CROSS-CUTTING THEMES

- \$1.05 million funding allocation from the CAREC Climate and Sustainability Project Preparatory Fund (CSPPF) to support the preparation of five transport, energy, tourism, and water projects
- Mobilized \$3.5 billion for climate resilience through the Glaciers to Farms (G2F) Regional Program
- Introduced innovative risk financing instrument with the approval of Risk-Layered Disaster Relief Finance Sector Development Program for Tajikistan and the Kyrgyz Republic
- Conducted scoping study for the CAREC Digital Corridor Project
- Mobilized \$1 million financing for the establishment of the CAREC Innovation and Venture Investment Catalyst (CIVIC) facility
- Recognized impactful initiatives with the CAREC Gender and Green Innovation Awards, empowering women and communities



## INFRASTRUCTURE AND ECONOMIC CONNECTIVITY

- Seven major transport projects approved in 2025, including roads, rail, and port modernization, supported by ADB, EBRD, and AIIB
- Concept initiated for the Borders Upgrades for Integration, Logistics and Development (BUILD) Facility to support preparation of border and trade facilitation projects with total investments of around \$400 million
- Finalized the Development Approach for CAREC Corridor 2 (which largely coincides with the Middle Corridor) with proposed \$4 billion ADB investments for 2025–2030
- Advanced development under the Almaty-Bishkek Economic Corridor (ABEC) with approval of investment projects supporting connectivity
- Strengthened regional energy cooperation with the Caspian Green Energy Corridor Project, with a multi-country MOU and ongoing feasibility studies jointly supported by ADB and AIIB



## TRADE, TOURISM, AND ECONOMIC CORRIDORS

- Announced the launch of the negotiations for the CAREC Trade and Investment Facilitation (CARTIF) Partnership Agreement
- Deepened collaboration in various sectors with signing of MOUs in trade, tourism and digital connectivity
- Convened high-level dialogue to accelerate process for accession of three CAREC members to the World Trade Organization (WTO) and alignment with its agreements
- Continued initiatives to facilitate transit and trade and adopt cross-border paperless trade
- Implementation of priority interventions under the CAREC Partnership for Trade, Climate and Innovation, with pilot project on electronic certification on conformity certificates and use of emerging technologies
- Conceptualized transformative cross-border tourism projects, including scoping for the Kyrgyz Republic–Uzbekistan Sustainable Tourism Cluster



## AGRICULTURE & WATER

- Strengthened cooperation on transboundary water efficiency and conservation



## HUMAN DEVELOPMENT

- Endorsed strategies for healthcare decarbonization
- Advanced regional health security and pandemic preparedness
- Delivered education and green skills capacity building



## ECONOMIC AND FINANCIAL STABILITY

- Promoted financial innovation and climate action through workshops on green bonds and carbon markets



## STAKEHOLDER ENGAGEMENT

- Convened the CAREC Business Forum, which brought together over 150 private sector leaders, investors, and governments to explore opportunities for transforming CAREC corridors into engines of economic growth, digital innovation, and climate resilience
- Improved transparency and communications with a dynamic online events calendar, a project dashboard prototype, and a series of CAREC impact stories
- Strengthened program monitoring and results frameworks in collaboration with development partners