Statement by Mr. Min Liao
Vice Minister, Ministry of Finance
People's Republic of China

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Good morning, Vice President Yingming, and dear colleagues,

It is my great pleasure to attend the 25th CAREC Ministerial Conference. On behalf of the Chinese delegation, I would like to extend sincere appreciation to the Government of Mongolia and ADB for organizing this event.

Over the past 25 years, with joint efforts of member countries and development partners, the CAREC Program has moved from vision to reality. The cumulative investments in CAREC projects has reached up to $57.9 billion, injecting great impetus for the development of this region. We are happy to see that CAREC Program has become an effective platform for regional cooperation.

The world today sees a volatile and complex international landscape with frequent regional conflicts. The CAREC region is also confronted with various challenges, including weak growth momentum, recurrent natural disasters, as well as food

and energy security risks. Against this backdrop, we need to further chart the course for CAREC's future cooperation, and boost the region's development resilience. To this end, let me share a few observations on the future development of CAREC Program.

First, connectivity is the backbone of regional integration. As a pivotal hub on the Eurasian continent, the CAREC region should advance the connectivity of cross-border infrastructure network, covering highways, ports, airports, power and digital facilities. We support ADB's initiatives in this area, such as the approval of the BUILD Facility[1], and the efforts to develop the CAREC Corridor 2（中间走廊）[2]. The China-Kyrgyzstan-Uzbekistan Railway also stands as a landmark project in linking China with Central and West Asia.

Second, trade facilitation is the key pillar for industrial and supply chain integration. It will facilitate the free flow of commodities, capital, technology and other factors, reducing cross-border transaction costs. We commend the remarkable progress CAREC has made in this regard, especially in the CARTIF[3] negotiation to advance the regional trade and investment facilitation. Another example is the China-Kazakhstan Khorgos International Border Cooperation Center, China's first cross-border cooperation zone with a foreign country. As of August 2026, the inbound and outbound visitors to the Center has exceeded 5 million for the year.

Third, energy transition is the driving force for green and sustainable development. Countries in this region are all faced with the urgent task of energy transition and green development. We should take actions to unlock the broad prospects for cooperation in clean energy technologies and green industries. We welcome the Pan-Asia Power Grid Initiative launched by ADB to strengthen energy security, sustainability and cross-border power trade, with CAREC energy projects being an important component. China has rich experience and industrial strengths in energy transition and

stands ready to play an active role in cooperation in this field.

Fourth, partnerships should be strengthened to create synergies for cooperation. The CAREC Program should further align itself with the national development strategies of member countries and other major multilateral initiatives, including the Belt and Road Initiative and the Global Development Initiative. In addition, it is crucial to work with MDBs, national financial institutions, and the private sectors to mobilize more resources into this region. We highly appreciate President Kanda's strong supports to regional cooperation, and welcome the commitment from ADB to provide more than US$10 billion to the CAREC region by 2030.

Dear colleagues, taking this opportunity, please allow me to say a few words on the economic situation of China. China's economy has maintained overall stability this year. Its growth rate reached 4.7 % in the first half of the year, demonstrating strong resilience and robust vitality. We are confident and capable to maintain stable and sound growth, and to ensure a strong start for the 15th Five-Year Plan. China is steadfastly advancing high-level opening-up, and we stands ready to share opportunities with all our member countries, and work together with ADB, CAREC member countries and other stakeholders for a shared prosperity in this region.

Thank you.