



24th Ministerial Conference

20 November 2025

CAREC Implementation Progress Report



For Ministers' Information
24th CAREC Ministerial Conference
20 November 2025

Central Asia Regional Economic Cooperation
(CAREC) Program



IMPLEMENTATION PROGRESS REPORT
NOVEMBER 2024 – OCTOBER 2025

FOR INFORMATION

24th Ministerial Conference
Central Asia Regional Economic Cooperation Program
20 November 2025, Bishkek, Kyrgyz Republic

I. INTRODUCTION

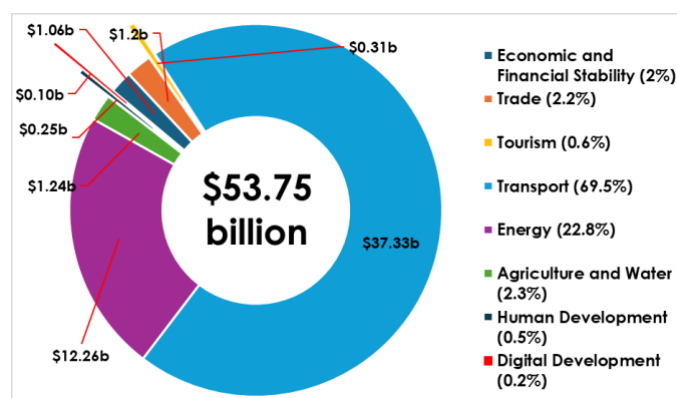
1. The implementation of the Central Asia Regional Economic Cooperation (CAREC) Program is guided by the [CAREC 2030 Strategy](#) adopted in October 2017. In November 2024, the [23rd CAREC Ministerial Conference](#) (MC) considered the [Midterm Review of the CAREC 2030 Strategy](#) (MTR) and endorsed its recommendations to ensure that the CAREC Program remains relevant, effective, and responsive to the evolving needs and priorities of member countries, particularly in light of shifting global and regional dynamics.

2. To operationalize the MTR recommendations, a [Strategic Planning Meeting](#) was held in March 2025 for the CAREC National Focal Points (NFPs) in the Asian Development Bank (ADB) Headquarters in Manila.¹ This was followed by the [CAREC Senior Officials' Meeting](#) (SOM) on 18-19 June 2025 in Issyk-Kul, the Kyrgyz Republic and the virtual NFP meeting on 15 October 2025 where the [CAREC 2030 MTR Rolling Implementation Action Plan 2025-2030](#) was endorsed. The NFPs also considered the draft MTRs of the CAREC transport, trade and digital strategies for Ministerial Conference endorsement. In addition the CAREC members discussed the implementation of the Climate and Sustainability Project Preparatory Fund (CSPPF), preparations for the key activities to be held at the sidelines of the upcoming MC, and proposals to commemorate the CAREC Program's 25th anniversary in 2026.²

II. CAREC INVESTMENT PROJECTS AND TECHNICAL ASSISTANCE

3. As of 30 September 2025, cumulative investments under the CAREC Program since its inception in 2001 have reached approximately **\$53.75 billion**. Of this, about \$18.67 billion was financed by the ADB, \$23.95 billion by other development partners, and \$11.13 billion by CAREC governments. The transport sector continues to dominate the CAREC investments, accounting for 69.5% (\$37.33 billion); followed by energy at 22.8% (\$12.26 billion); trade and trade facilitation at 2.2% (\$1.2 billion), and other sectors (including agriculture, water, health and tourism) at 5.5% (\$1.96 billion). This reflects a growing diversification of CAREC investments beyond traditional sectors.

Figure 1: CAREC Investment Projects by Sector (2001 – September 2025)



Note: Preliminary figures and subject to change, estimated approvals until end of September 2025. The amount of CAREC investments are estimates and subject to the ongoing review of the CAREC project portfolio database in consultation with development partners.

¹ See the CAREC NFP Strategic Meeting [Summary of Discussions \(Russian version\)](#).

² See the CAREC SOM [Summary of Discussions \(Russian version\)](#). See the NFP virtual meeting [page](#).

4. **CAREC Projects** are defined as investment projects, whether they are financed by loans or grants, that (a) support relevant national and regional strategies aligned with CAREC’s five operational clusters and cross-cutting themes;³ (b) contribute to regional economic benefits; and (c) provide additional support to CAREC activities, such as harmonizing or standardizing policies and practices to meet regional or international standards or increased cross-border knowledge sharing. A list of approved CAREC projects from June 2024 to September 2025 is in Appendix 1; while Appendix 4 outlines the methodology used for project classification.⁴

5. To achieve the CAREC 2030 and its sector strategies, and particularly, enhance development of robust pipeline, early identification and development of **CAREC-related projects** were integrated into **annual country programming cycles** (at least for ADB operations) in 2025. This medium-term programming approach aims to help CAREC countries secure financing from CAREC development partners for priority public investments and enhance the development impact of multisector initiatives. In addition to investment projects, **technical assistance (TA)** provided by ADB in its role as the CAREC Secretariat, has reached a cumulative total of \$259 million from 2001 to September 2025. Appendix 2 lists the TA projects approved between June 2024 and September 2025.

III. KEY ACHIEVEMENTS UNDER EACH CLUSTER, SECTOR OR THEMES

Midterm Review of Sector Strategies

6. As part of the recommendations under the CAREC 2030 Strategy MTR, joint consultations were held to update three key strategies: [CAREC Transport Strategy 2030](#); [CAREC Integrated Trade Agenda \(CITA\) 2030](#); and [CAREC Digital Strategy 2030](#). Initial findings from these reviews were presented at the SOM in June 2025 and further considered by NFPs in October 2025.

Trade, Tourism, and Economic Corridor Cluster

7. **Trade.** In December 2024, ADB approved a new TA to support the implementation of CITA 2030. It covers five subprojects: trade policy; trade facilitation; digital connectivity for trade; climate-related actions for trade; and services trade for diversification. Two subprojects, focusing on trade policy and trade facilitation, were approved in December 2024; and the subproject on sustainable tourism and services trade was approved in October 2025.

8. The Regional Trade Group held its 7th Meeting in June 2025 to discuss the CITA 2030 MTR and the Rolling Strategic Action Plan 2025-2027. In September 2025, the 24th Meeting of the Customs Cooperation Committee considered and agreed on its Work Plan for 2025-2026. At least ten forums and capacity-building activities were organized in 2025, and a [report](#) on transit trade facilitation was published in December 2024. In October 2025, ADB and the World Trade Organization (WTO) organized a high-level Forum on the CAREC Region and the Multilateral Trading System in Geneva, with focus on WTO accession of Azerbaijan, Turkmenistan and Uzbekistan, as well as the 25th and 20th year of WTO accession anniversaries of Georgia and Kazakhstan, respectively. CAREC countries deliberated and considered the launch of the

³ Operational clusters are: (i) economic and financial stability; (ii) trade, tourism, and economic corridors; (iii) infrastructure and economic connectivity; (iv) agriculture and water; and (v) human development. Cross-cutting themes are information and communications technology (ICT)/digital connectivity, gender equality, and climate change mitigation and adaptation.

⁴ Will be discussed initially with CAREC development partners on 21 November 2025 and shared with CAREC member countries.

negotiations for the [CAREC Trade and Investment Facilitation \(CARTIF\)](#) Partnership and signing a Ministerial Declaration during the CAREC MC in November 2025.

9. Pilot countries—Azerbaijan, Georgia, and Uzbekistan—have held working group meetings to evaluate and implement the CAREC Advanced Transit System (CATS) and Information Common Exchange, following the successful pilot phase. There are plans to further expand CATS to additional CAREC countries. In 2024, CAREC enhanced the CAREC Corridor Performance Measurement and Monitoring (CPMM), which are available on the [CPMM](#) website and [Trade Information Portal](#). A partnership with the CAREC Institute has been established to publish the CPMM annual reports, along with the CPMM country briefs.

10. In November 2024, eight CAREC countries signed the declaration of the **CAREC Partnership for Trade, Climate, and Innovation** at the margins of COP29 in Baku, to pursue regional actions and innovative solutions to accelerate climate actions while facilitating and expanding trade. At a CAREC roundtable in May 2025,⁵ countries discussed progress of initiatives such as legislative reforms to align with global standards (e.g., Georgia and the PRC as pilot countries on adopting UN Model Law on Electronic Transferable Records or [MLETR](#)), and leveraging emerging technologies and global solutions to facilitate trade (e.g., electronic phytosanitary certificates via [ePhyto](#)). ADB is developing a [project](#) with Korea Trade Network to pilot electronic exchange and mutual recognition of conformity certificates and test results, with the Kyrgyz Republic, Tajikistan, Pakistan and Uzbekistan expressing interest as pilot countries.

11. **Tourism.** The [Joint Ministerial Statement](#) on CAREC Regional Tourism Development reaffirmed the commitment of national tourism organizations and CAREC countries to advance the [CAREC Tourism Strategy 2030](#) and to promote regional tourism. Several capacity-building workshops were held for the CAREC Tourism Working Group members to support the development of tourism products, build a regional brand and highlight cultural heritage. ADB is also preparing a scoping study for the *Kyrgyz Republic-Uzbekistan Cross-border Sustainable Tourism Cluster Development*.

12. **Economic corridor development.** ABEC is increasingly seen as a regional model of success—drawing growing interest from other CAREC countries. In December 2024, the [Kyrgyz-Kazakh Intergovernmental Council Meeting](#), chaired by the Prime Ministers of both countries, recognized the 10th year of implementation of the [ABEC](#) initiative. Forthcoming publications include the ABEC Cross-Border Transport Master Plan and the Multi-hazard Early Warning System, which builds on the recent insights of a [workshop](#) on disaster risk management. The ABEC Accommodation Classification System, which provides a harmonized approach to tourism accommodations, has led to regulatory changes in the Kyrgyz Republic, that adopted the system in 2025. Table 1 lists the ADB-supported ABEC projects:

Table 1. ADB Supported Projects in Almaty-Bishkek Economic Corridor

Project Title	Status
Strengthening Regional Health	Approved (September 2022)
Climate-Resilient Agricultural Value Chain Development Project	Approved (December 2023)
Issyk-Kul Lake Environmental Management and Sustainable Tourism Development Project (ADB Financing \$56 million)	Approved (June 2024)
ABEC Regional Improvement of Border Services Project	Approved (September 2025)
Bishkek Energy Efficiency and Clean Heating (BEECH) Project	Concept stage
Almaty-Issyk Kul Alternative Road Project (PPP)	Feasibility stage

⁵ [Roundtable on CAREC Partnership for Trade, Climate and Innovation](#) (May 2025 in Bangkok).

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Almaty-Bishkek Electric Buses (PPP)	Feasibility stage
ABEC Sustainable Transboundary River Enhancement and Adaptation Management (STREAM)	Concept stage
ABEC Trade and Logistics Center	Concept stage

Source: ADB staff

Infrastructure and Economic Connectivity Cluster

13. In raising the profile of the CAREC initiatives, ADB leveraged major international events to promote regional transport and energy connectivity. These include a transport session at the 2025 International Transport Forum in Leipzig, Germany and a [CAREC session](#) at the 53rd ADB Annual General Meeting in Milan, Italy – both held in May 2025. This last session focused on the *Trans-Caspian Connectivity: Unlocking Green Transport and Energy Corridors*.

14. **Transport.** In June 2025, the CAREC Transport Sector Coordinating Committee and its Railway Working Group met in the Kyrgyz Republic. A Road Working Group meeting is scheduled for January 2026. To strengthen road safety, four sets of training sessions on road safety audits and International Road Assessment Program Star ratings were held in Mongolia in April and September 2025. Ten webinars on road safety were conducted between March to June 2025. A list of knowledge projects and capacity building activities in transport is in Appendixes 3 and 5.

15. From June 2024 to September 2025, ten CAREC transport projects were approved. These include two railway projects in Azerbaijan, one road and one border-crossing point (BCP) upgrades in the Kyrgyz Republic, three road and one rail project in Kazakhstan, a green corridor pilot in Tajikistan and a road project under CAREC Corridor 2 in Uzbekistan (Appendix 1).

16. ADB prepared the *CAREC Corridor 2 Development Approach*, with concrete financing plans up to \$3.7 billion, to improve trade, transport, logistics and transit potential along the Corridor 2 (which largely coincides with the Middle Corridor), connecting seven CAREC countries from East Asia with Europe through Central Asia and the Caucasus. CAREC developing partners are also mobilizing resources to develop the Middle Corridor, including two World Bank projects cofinanced with Asian Infrastructure Investment Bank (AIIB) for road and railway.⁶

17. To support BCP modernization, a regional financing facility—Borders Upgrades for Integration, Logistics, and Development (BUILD)—is being prepared for approval in 2026. The facility will fund both physical infrastructure and procedural improvements, promoting joint BCPs. It builds on lessons from existing projects modernizing BCPs along CAREC corridors (Table 2).

Table 2: Current CAREC-Related ADB BCP Projects

CAREC Border Crossing Points	Status and Features
Pakistan: Torkham, Chaman (BCP with Afghanistan, CAREC Corridors 5 and 6)	Regional Improving Border Services (RIBS) project provides around \$250 million with target completion by mid-2025.
Kyrgyz Republic: Ak-Tilek, Karkyra, Kichi-Kapka BCPs with Kazakhstan (CAREC Corridor 3)	BCP modernization under the ABEC RIBS project for implementation from 2025 to 2028. Detailed engineering design and due diligence are ongoing.
Mongolia: Bichigt, Altanbulag,	Modernization and expansion of BCPs under CAREC RIBS

⁶[Transport Resilience and Connectivity Enhancement Project \(Jezkagan-Karaganda Section of the Middle Corridor or CAREC Corridor 2\); Transforming Rail and Connectivity in Kazakhstan \(Middle Corridor Development\)](#).

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Borshoo BCPs (with PRC, CAREC Corridors 4b and 4c)	Project. Estimated completion in 2026.
Mongolia: Khavirga (border with PRC); and proposed inclusion of Bulgan and Tsagaannuur (with PRC, CAREC Corridor 4a)	Modernization and expansion of BCPs under the Border Efficiency for Sustainable Trade (BEST) Project, with \$100 million ADB financing to be implemented in 2024-2029.
PRC: Erenhot and Mandula (border with Mongolia, CAREC Corridor 4)	Inner Mongolia Sustainable Cross-Border Development Investment Program—Tranche 1 supports two land ports development. Approved in 2020, the program is for implementation in 2021–2027.

Source: ADB staff

18. **Energy.** ADB approved a TA for the [Caspian Sea Green Energy Corridor Project](#). This initiative supports Azerbaijan, Kazakhstan and Uzbekistan in conducting the initial study to prepare the Caspian Sea electricity transmission and fiber optic cable project. In [April 2025](#), ADB, AIIB and the energy ministries of the three countries signed a [Memorandum of Understanding](#) to support the project’s feasibility study.

19. Major hydropower projects are being prepared in Tajikistan and the Kyrgyz Republic with support from multiple development partners.⁷ These projects aim to increase regional clean energy generation and improve power grid stability across the region. The World Bank’s Regional Electricity Market Interconnectivity and Trade (REMIT) project is finalizing the preparation of phase 1, which includes proof-of-concept regional market platform.⁸

20. The virtual 35th Energy Sector Coordinating Committee (ESCC) meeting was held on 25 September 2025. It reviewed plans for a capacity-building mission to the PRC, an interconnectivity and transmission workshop in Tashkent in 2026, and the ESCC workplan for 2025-2026. CAREC energy study tour is planned for November 2025 to Guangzhou, PRC.

Agriculture and Water Cluster

21. **Agriculture.** To operationalize the [Cooperation Framework for Agricultural Development and Food Security in the CAREC Region](#), a CAREC Working Group on Agricultural Development and Food Security was established in May 2025, supported by an [ADB TA](#). At its first meeting, the working group discussed a regional strategy, measures, and potential projects to improve agriculture production and modernization, promote food trade, and develop traceability systems for livestock exports. Between June and September 2025, CAREC country consultations were held to identify priority areas for regional project programming.

⁷ The Rogun Hydropower Plant Project (HPP) in Tajikistan, and the Kambarata-1 HPP Project in the Kyrgyz Republic.

⁸ However, several cross-border electricity and gas interconnection have been delayed due to the suspension of development partner support to Afghanistan including Central Asia–South Asia Electricity Transmission Project (CASA-1000) and Turkmenistan–Uzbekistan–Tajikistan–Afghanistan–Pakistan Electricity Transmission Project (TUTAP). Turkmenistan–Afghanistan–Pakistan–India Gas Pipeline Project (TAPI); Turkmenistan–Afghanistan–Pakistan Gas Pipeline Project (TAP). The World Bank’s CASA-1000 project is ongoing following a [ring-fenced approach](#).

22. **CAREC Water Pillar.** The [second meeting of the CAREC Water Pillar Working Group](#)⁹ on 16 September 2025 discussed progress of the prefeasibility studies, update the Water-Energy Nexus Modelling in Central Asia, and introduce the proposed new ADB TA to strengthen cooperation on transboundary water issues. Other development partners are also supporting Water Pillar initiatives, including a newly approved World Bank multi-phase program focused on water efficiency and conservation for Central Asia.¹⁰

Human Development Cluster

23. **Health.** The CAREC Working Group on Health (WGH) [held its sixth meeting](#) in April 2025 in Bishkek. The meeting focused on how climate and health sectors can work together to improve health outcomes and strengthen regional health security. A joint meeting between the WGH and the Working Group on Climate Change (WGCC) discussed two proposals: (i) the Strategy for Healthcare Decarbonization in the CAREC Region 2026–2030, and the (ii) the Regionally-Agreed Minimum Requirements for Climate-Resilient Health Facilities. They were presented at the SOM in June 2025, and are proposed for endorsement at the 24th MC.

24. ADB is also supporting the preparation of a regional health security project for Tajikistan and a multi-Country Pandemic Fund project entitled Pandemic Response through Integrated Multi-Country Engagement (PRIME), led by the World Health Organization (WHO), covering Georgia and Kazakhstan. The [CAREC Health website](#) was launched in December 2024 to support knowledge sharing. Five Centers of Excellence for Global Public Health Education were identified as part of a network to strengthen workforce capacity in health security and public health emergencies. In September 2025, the following activities were conducted: (i) a digital health webinar focused on Electronic Health Record and Electronic Medical Record systems, and (ii) workshop to discuss essential public health functions and academic excellence across CAREC. In October 2025, national regulatory authorities from five CAREC members met to explore collaboration on public health emergencies preparedness. In November 2025, a second digital health webinar focuses on evaluating and certifying digital health applications.

25. **Education and skills development.** CAREC Skills Development Working Group met in [April 2025](#) and signed a MOU to strengthen regional cooperation in skills development, while bridging the human development and climate change priorities in the CAREC region. The CAREC Agricultural Universities Network Accelerator Program was introduced to support initiatives in green skills and labor market development. Nine agricultural universities are receiving support to advance green and just transition efforts, including training programs focused on green jobs.

26. A [study tour](#) in December 2024 in Guangxi, the PRC, showcased how PRC's aligns its education system with green skills development and industrial transformation. Knowledge partners such as International Training Center of the International Labor Organization and Wageningen University Research Center are helping strengthen capabilities of the participating universities and education ministries, and initiate joint research and education and green skills initiatives with regional impact.

⁹ The CAREC Water Pillar initially focused on five Central Asian countries in the Amu Darya and Syr Darya river basins, where regional coordination functions on water already existed such as the International Fund to Save the Aral Sea. Membership expanded to the Caucasus subregion with the inclusion of the Georgia and Azerbaijan as observers.

¹⁰ [Water Efficiency and Conservation MPA - Uzbekistan National Irrigation and Energy Efficiency Improvement Project \(Phase 1\)](#). The Kyrgyz Republic and Tajikistan are expected to join Phase 2.

Economic and Financial Stability Cluster

27. In May 2025, the CAREC Secretariat, in collaboration with ADB finance sector group, organized a [regional workshop](#) on issuing green and sustainability bonds for both governments and private companies. Drawing lessons from Association of Southeast Asian Nations (ASEAN), the workshop brought together government officials, regulators and finance experts to explore how green finance can support climate action and sustainable development. The workshop proposed a roadmap for developing an integrated green finance market in the CAREC region, in collaboration with ASEAN Capital Markets Forum. In June 2025, a [regional workshop](#) reviewed existing capacities, investment policies and cooperation opportunities for developing critical minerals. In October 2025, ADB held a workshop on [Carbon Markets](#), focusing on regional and international regulatory landscape and infrastructure needs for building a regional carbon market.

Cross-cutting Themes

28. **Climate Change Mitigation and Adaptation.** The [CAREC Climate Change Action Plan](#),¹¹ approved in November 2024, was featured at the CAREC session organized at COP29 in Baku. Climate risk and vulnerability assessments for CAREC assets are piloted in the Kyrgyz Republic and Tajikistan to identify critical infrastructure risks and adaptation investments. A Regional Multi-Hazard Early Warning System is being developed with UNDP, the World Bank, and others. The Glaciers to Farms (G2F) Regional Program, led by the ADB and supported by the Green Climate Fund (GFF), was approved on 29 October 2025, mobilizing a total of \$3.5 billion in financing over 10 years from 2026 to 2035 for nine countries, eight of which are CAREC members.¹² The Program aims at addressing critical climate vulnerabilities, including glacier melt, water scarcity, and declining agricultural productivity in the Central and West Asia region.

29. In October 2024, ADB established the CAREC Climate and Sustainability Project Preparatory Fund ([CSPPF](#)), a multi-partner trust fund to support the preparation of bankable regional projects in CAREC countries, focused on regional public goods and sustainability. In April 2025, CSPPF launched its first call for proposals and received 19 submissions, of which five proposals in transport, tourism, and energy sectors were approved for funding amounting to \$1.05 million. A second call for proposals was launched in October 2025.

30. **Disaster risk management.** Preparations are underway for the [Risk-Layered Disaster Relief Finance Sector Development Program](#) for the Kyrgyz Republic and Tajikistan planned for ADB approval in November 2025. In November 2024, ADB approved the [regional TA](#) (Phase 2) to support: (i) preparatory work for the pilot disaster relief bonds to be issued by the ADB for the Kyrgyz Republic and Tajikistan under the abovementioned sector development program; (ii) implementation of the [road map](#) to develop a CAREC climate and disaster risk transfer facility; and (iii) capacity-building and knowledge activities on climate and disaster risk modelling and financing in CAREC countries.

31. **Digital/ICT.** An ADB-funded [regional TA](#) continues to provide knowledge and analytical support to member countries for tangible regional digital connectivity projects. This includes exploring the possibility of a regional fund of funds and undertaking a scoping study for a CAREC Digital Corridor, as discussed at the Digital Strategy Steering Committee (DSSC) meeting held at the sidelines of the [Asia Pacific Digital Transformation Forum](#) in June 2025 in Manila. A regional seminar on cross-border digital payments was organized at the 4th Global Digital Trade Expo in

¹¹ See [Russian version](#).

¹² Eight CAREC countries: Azerbaijan, Georgia, Kazakhstan, the Kyrgyz Republic, Pakistan, Tajikistan, Turkmenistan, Uzbekistan, and non-CAREC member: Armenia.

Hangzhou, PRC and CAREC also participated and organized a workshop for fund managers at the sideline of the Digital Bridge Forum in Kazakhstan in October 2025.

32. **Gender.** CAREC continued to organize series of virtual sessions under the Women's Online Empowerment Platform (WEOP). In October 2025, the [CAREC Gender and Green Innovation Awards 2025](#), the CAREC Women's Business Forum and gender and climate capacity building were held in the Kyrgyz Republic. These events showcased women-led innovations in renewable energy, sustainable agriculture, and green entrepreneurship. They also helped align CAREC's gender efforts with ADB's gender mainstreaming guidelines, promoting investment and visibility for women entrepreneurs across the region.

IV. CAREC INSTITUTE

33. Following approval of the CAREC Institute (CI)'s Revitalization Plan in 2024, The CI Strategy 2026-2030 has been prepared for consideration in November 2025. The key activities in the CI's Rolling Operational Plan for 2025-2026 include: (i) quarterly economic monitoring and research in trade, connectivity, digitalization, energy, and environment; (ii) capacity building and e-learning platform; (iii) knowledge dissemination and outreach activities; and (iv) partnership building and partners' engagement (see Appendixes 5-6). The CI is also organizing a series of events in Urumqi in early December 2025: 9th CAREC Think Tank Development Forum (1 December); Tianshan Forum for Central Asia Economic Cooperation: Unlocking Connectivity and Investment in Central Asia (2-3 December); and CAREC Leadership Training Workshop (4-5 December).

V. OVERALL PROGRAM OPERATIONS

34. **Communications.** The CAREC Secretariat has developed various tools to enhance stakeholder communications and information-sharing such as the dynamic online [CAREC Events Calendar](#), the prototype for the CAREC Project Dashboard, and series of [CAREC Impact Stories](#).

35. **Programming.** With the objective of developing robust regional project pipeline, the CAREC **Secretariat** staff participated in ADB country programming missions from February to May 2025, to identify CAREC and/or regional cooperation and integration projects in country operations, in close coordination with the NFPs. CAREC Secretariat is supporting ADB sector group, resident missions, and project teams in strengthening design of regional projects and mobilizing financing for project preparation.

36. **Monitoring and evaluation.** Guided by CAREC 2030 MTR Implementation Action Plan and the recommendations of the draft Development Effectiveness Review (DEfR) 2021–2023, CAREC is improving its Program Results Framework and project monitoring in consultation with development partners.

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Appendix 1
June 2024 to September 2025 CAREC-Related Investment Projects
(\$ million)

IFI	Date Approved	Project Title	\$ Amount	Cofinancing, if any
<i>Transport Sector</i>				
ADB	11/09/2024	Azerbaijan: Railway Sector Development Program-Additional Financing	131.5	-
ADB	18/09/2024	Kyrgyz Republic: Issyk-Kul Ring Road Improvement Project (Barskoon-Karakol Section)	109.5	
ADB	30/09/2024	Azerbaijan Railways Digital Transformation Project	47.0	
ADB/ EBRD	22/10/2024	Tajikistan: Green Corridor Demonstration Project	86.67	40.0
ADB/ EBRD	28/10/2024	Kazakhstan: Central Asia Regional Economic Cooperation Corridors 1, 2, and 6 Connector Road (Kyzylorda-Zhezkazgan) Reconstruction Project	291.69	240.0
WB/ AIIB	15/11/2024	Kazakhstan: Transport Resilience and Connectivity Enhancement Project (Jezkazgan-Karagandy Section of TCITR (Middle Corridor))	650.0	650.0
AIIB	15/07/2025	Kazakhstan: Almaty Railway Bypass Project	150.0	
ADB	27/08/2025	Uzbekistan: Central Asia Regional Economic Cooperation Road Corridor 2 Resilience and Modernization Project	233.14	
ADB	15/09/2025	Kazakhstan: Central Asia Regional Economic Corridors 3 and 6 Turkistan Oblast Highway (Saryagash Bypass) Project	400.0	
ADB	22/09/2025	Kyrgyz Republic: Almaty-Bishkek Economic Corridor Regional Improvement of Border Services Project	30.69	
<i>Energy Sector</i>				
ADB	05/08/2024	Tajikistan: Golovnaya 240-Megawatt Hydropower Plant Rehabilitation Project - Additional Financing	21.0	-
ADB	07/10/2024	Tajikistan: Reconnection to the Central Asian Power System Project – Additional Financing	15.0	-
WB	23/10/2025	Uzbekistan, Kazakhstan, Kyrgyz Republic, Tajikistan: Regional Electricity Market Interconnectivity and Trade	153.2	
<i>Tourism Sector</i>				
ADB	21/06/2024	Kyrgyz Republic: Issyk-Kul Environmental Management and Sustainable Tourism Development Project	56.0	-
<i>Agriculture Sector</i>				
WB	27/02/2024	RESILAND CA+ Program: Kyrgyz Republic Resilient Landscape Restoration Project	52.4	-
ADB	20/08/2024	Tajikistan: Resilient Livelihoods and Empowerment of Rural Women Project	17.5	-
<i>Water Sector</i>				
WB	15 May 2025	Water Efficiency and Conservation MPA - Uzbekistan National Irrigation and Energy Efficiency Improvement Project (Phase 1)	200.0	
<i>Health Sector</i>				
WB	27/05/2025	Kyrgyz Republic and Tajikistan: One Health for Pandemic Prevention, Food Systems Resilience, and Ecosystem Health in Central Asia	67.0	
<i>Digital Connectivity</i>				
AIIB	1/08/2025	Uzbekistan: Uzbekistan Telecom	100.0	

Notes: IFI = International Financial Institution. Amount reflected is the amount indicated during project approval. List of Approved Projects is non-exhaustive. For example, the Rogun HPP project (with loan approvals from the [World Bank](#) and [AIIB](#)) is not yet included in the list of CAREC-related projects.

Source: Compiled by the CAREC Secretariat based on inputs from development partners.

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Appendix 2
June 2024 to September 2025 CAREC-Related Technical Assistance Projects
(\$ in Millions)

IFI	Date Approved	Project Title	\$ Amount	Cofinancing, if any
Trade				
ADB	19/12/2024	Regional: Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2)	2.275	
Transport/ Economic Corridors				
ADB	29/05/2024	Central Asia Regional Economic Cooperation (CAREC) Corridor 2 (Middle Corridor) Development Strategy	0.225	
Transport				
ADB	2/12/2024	Kazakhstan: Sustainable Rail Transport in Kazakhstan	0.225	
Energy				
ADB	09/10/2024	Regional: Central Asia Regional Economic Cooperation (CAREC) Program: The Caspian Sea Green Energy Corridor Project	0.225	
World Bank/ AIIB	11/07/2024	Technical Assistance for Kambarata 1 Hydropower Plant Project (Additional Financing)	2.60	3.0
World Bank	20/03/2025	Uzbekistan, Kazakhstan, Kyrgyz Republic, Tajikistan: Scaling-up Regional Energy Interconnectivity in Central Asia (Additional Financing)	0.2	
World Bank	25/06/2025	Technical Assistance for Financing Framework for Rogun Hydropower Project	6.0	
Disaster Risk Management				
ADB	15/11/2024	Regional: Developing a Disaster and Climate Risk Transfer Facility in the Central Asia Regional Economic Cooperation Region (Phase 2)	3.14	
WB	19/03/2025	Disaster Risk Management Focused on Flood Risks	0.1	
Multisector				
ADB	29/04/2024	Implementing the Central Asia Regional Economic Cooperation 2030 Strategy for Sustainable Regional Development (Phase 2)	1.75	

Note: Amount reflected is the amount indicated during project approval.

Source: Compiled by the CAREC Secretariat.

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Appendix 3

CAREC Knowledge Products Published

June 2024–October 2025

Sector	Title
Climate Change	Interactions Between Climate and Road Safety Measures in the CAREC Region Central Asia Regional Economic Cooperation Program Climate Change Action Plan 2025–2027
Trade	Deepening Trade and Transport Facilitation Policy Analysis of Border Crossing Points: Expanding the CAREC Corridor Performance Measurement and Monitoring Framework Transit Trade Facilitation in Azerbaijan, Kazakhstan, and Uzbekistan Deepening Trade and Transport Facilitation Policy Analysis of Border Crossing Points: Expanding the CAREC Corridor Performance Measurement and Monitoring Framework Corridor Performance Measurement and Monitoring (CPMM) Annual Report 2023 Digitally Connected CAREC: Digital Trade, Emerging Regulatory Challenges, and Solutions
Transport	CAREC Road Safety Engineering Manual 6: Identifying, Investigating, and Treating Blackspots CAREC Road Safety Engineering Manual 7: Why and How to Manage Speed Azerbaijan Road Crash Data Review & Reporting: Status & Recommendations Georgia Road Crash Data Review & Reporting: Status & Recommendations Kazakhstan Road Crash Data Review & Reporting: Status & Recommendations Kyrgyz Republic Road Crash Data Review & Reporting: Status & Recommendations Mongolia Road Crash Data Review & Reporting: Status & Recommendations Pakistan Road Crash Data Review & Reporting: Status & Recommendations Tajikistan Road Crash Data Review & Reporting: Status & Recommendations Uzbekistan Road Crash Data Review and Reporting: Status & Recommendations
Multisector	MCDF Connectivity Infrastructure Report Series: Bridging Central and West Asia and the World Performance-Based Road Maintenance Contracts in the CAREC Region
Country Brochures	CAREC & Azerbaijan CAREC & People's Republic of China CAREC & Georgia CAREC & Kazakhstan CAREC & Kyrgyz Republic CAREC & Mongolia CAREC & Pakistan CAREC & Tajikistan CAREC & Turkmenistan CAREC & Uzbekistan

Note: List is not exhaustive.

Source: Compiled by the CAREC Secretariat.

Appendix 4

**Central Asia Regional Economic Cooperation (CAREC) Program
CAREC Project Classification Methodology¹³**

The CAREC Secretariat compiles and monitors projects that support the CAREC Program's goals and strategies. These CAREC Projects are financed by development partners and member countries of the CAREC Program. Neither the CAREC Program nor the CAREC Secretariat finance these CAREC Projects. However, the CAREC Secretariat, in consultation with CAREC sectoral committees and working groups and project teams, plays a key role in conceptualization and mobilization of financing for regional projects or pilot initiatives that could eventually lead to development and preparation of CAREC Projects.

This note describes the proposed revised approach to the classification of projects for the CAREC portfolio. It builds on the [CAREC Project Classification Methodology \(2021\)](#), while seeking to increase alignment with development partners' project classification systems and provide more clarity on how different types of projects and financing modalities are captured in the CAREC portfolio. This updated methodology will be shared with CAREC development partners, sector committees/working groups and other stakeholders for information and guidance. It will be subject to regular reviews every 2 to 3 years to ensure that it remains relevant and responsive to evolving regional priorities and new financing modalities.

CAREC Projects are defined as investment projects and programs (hereinafter referred to as "projects"), whether they are financed by loans or grants, that contribute to regional cooperation and integration (RCI) in the CAREC region, with benefits that extend to two or more CAREC member countries (i.e., *2+1 approach*). In particular, CAREC projects must:

- a. be classified as a regional cooperation project based on sponsoring development partners' project classification (e.g. strategic focus area of regional cooperation and public goods for ADB, or with thematic priority "connectivity and regional cooperation" for AIIB);
- b. support relevant national and regional strategies aligned with CAREC's five operational clusters and cross-cutting themes.² Specifically, for ADB-supported CAREC projects, it should also specify alignment with CAREC 2030 Strategy or other sector specific or crosscutting strategy of the CAREC Program; and
- c. generate regional economic benefits (e.g., greater connectivity among economies, expanded trade and investment opportunities, or increased regional public goods) and/or contribute in additional ways to enhancing regional cooperation in the CAREC region. This may include, among others, strengthening institutions, systems or policies in support of RCI objectives, harmonizing regulations and practices to meet regional or international standards, or promoting cross-border knowledge transfer.

CAREC Projects may be single country or multi-country projects. Single country projects classified as a regional cooperation project can be tagged as CAREC if the signatory of the loan/grant is a CAREC member country and the benefits from the project extend to at least two CAREC member countries, directly or indirectly.¹⁴ For multi-country projects that include separate loans and grants with both CAREC and non-CAREC member countries, the portion involving CAREC member countries can be counted as CAREC provided that the project benefits at least two CAREC countries. A summary table is provided below.

¹³ This revised CAREC project classification methodology will be applied starting December 2025.

¹⁴ For projects in the People's Republic of China, only those benefiting Inner Mongolia Autonomous Region (IMAR) and Xinjiang Uygur Autonomous Region (XUAR) can be counted as CAREC Projects.

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Type of Project	Loan/Grant Signatory	Regional Benefits	CAREC Project
Single country project	Loan/grant signed by CAREC country	Benefits at least two CAREC countries	YES
Multi-country project	More than one loan/grant, and all CAREC countries	Benefits at least two CAREC countries	YES
Multi-country project	More than one loan/grant, including both CAREC countries and non-CAREC countries	Benefits at least two CAREC countries	YES*, but only loans/grants with CAREC countries will be counted as CAREC-related investments
Single country project	Loan/grant signed by CAREC country	Benefits only one CAREC country	NO
Single country project	Loan/grant signed by CAREC country	Benefits one CAREC country and one non-CAREC country	NO
Single country project	Loan/grant signed by a non-CAREC country	Benefits at least two CAREC countries	NO

Projects included in the CAREC portfolio are based on commitments (i.e., loan or grant signed/effective). Project counts are based on issuance of project identification number of supporting development partner (i.e. one project identification number is counted as one project). For multi-tranche financing or multi-phased programs, each tranche is counted as one project. Likewise, for policy-based loans or grants, each subprogram is counted as one project.

CAREC IMPLEMENTATION PROGRESS REPORT 2024-2025

Appendix 5

List of CAREC Meetings and Events Organized
November 2024 to October 2025

Date	Event Title	Venue
Key Institutional Meeting		
5-7 Mar 2025	CAREC National Focal Points (NFPs) Strategic Planning Meeting 2025 - Green and Digital CAREC	Manila
17-19 Jun 2025	CAREC Senior Officials' Meeting and Related Events	Issyk-Kul
15 Oct 2025	CAREC National Focal Points' Meeting	Virtual
18-19 Nov 2025	CAREC Business Development Forum	Bishkek
20 Nov 2025	24th CAREC Ministerial Conference	Bishkek
21 Nov 2025	CAREC Development Partners' Retreat	Bishkek
Economic and Financial Stability Cluster		
19-20 May 2025	Workshop on Issuance of Sovereign and Private Sector Green/Climate Bonds: Lessons from the ASEAN	Ulaanbaatar
8-9 Oct 2025	Scaling Carbon Markets in CAREC: Lessons, Opportunities, and Regional Cooperation	Almaty
Trade		
12-14 Nov 2024	Regional Workshop on Cross-Border Digital Trade for CAREC Countries	Seoul
12-13 Mar 2025	5th Technical Working Group Meeting on the CAREC Advanced Transit System and Information Common Exchange (CATS/ICE) Pilot Phase	Baku
14 Mar 2025	Regional Consultation Meeting for the CAREC Trade and Investment Facilitation (CARTIF) Concept	Virtual
21 May 2025	Asia-Pacific Sustainable Trade Forum: Roundtable on CAREC Partnership for Climate, Innovation and Trade	Bangkok
13 June 2025	7th Meeting of the CAREC Regional Trade Group	Bishkek
12 June 2025	Regional Workshop on CAREC Trade and Investment Facilitation (CARTIF) Partnership	Bishkek
28-29 Aug 2025	Workshop on CAREC Trade and Investment Facilitation (CARTIF) Partnership	Bishkek
3-4 Sep 2025	24th CAREC Customs Cooperation Committee Meeting	Bishkek
8-9 Sep 2025	6th Technical Working Group Meeting on CAREC Advanced Transit System and Information Common Exchange (CATS/ICE): Pilot Phase Implementation	Tashkent
22-23 Oct 2025	High-Level Forum on the CAREC Region and the Multilateral Trading System: Deepening Integration in Central Asia and Beyond	Geneva
Economic Corridor Development		
28 Mar 2025	ABEC Transport and Infrastructure Development Working Group Meeting	Almaty
4 Apr 2025	CAREC Corridor 2 Development Strategy: Technical Consultation Meeting	Baku
Transport		
18 Mar 2025	Transport Innovations to Advance PRC's Resilient Mobility and Regional Connectivity	Beijing
10-12 and 13-17 Mar 2025	Knowledge on Road Safety	Ulaanbaatar
Mar-May 2025	Road Safety Capacity Building Webinar Series 1 (APRSO and CAREC)	Virtual
May-July 2025	Road Safety Capacity Building Program Webinar Series 2 (APRSO, CAREC and JFPR)	Virtual
21 May 2025	International Transport Forum Side Event: Midterm Review of CAREC 2030 Transport Strategy	Leipzig
10-12 June 2025	9th CAREC Railway Working Group Meeting	Bishkek

CAREC IMPLEMENTATION PROGRESS REPORT 2024-2025

Date	Event Title	Venue
16-17 June 2025	22nd CAREC Transport Sector Coordinating Committee Meeting	Bishkek
8-12 and 15-19 Sep 2025	Road Safety Audit and iRAP Star Rating	Ulaanbaatar
Energy		
5 Apr 2025	The Caspian Link: Building Sustainable Bridges Across Eurasia— Powering the Caspian Green Energy Corridor from Source to Market: Stakeholders' Roundtable Meeting	Baku
6 May 2025	58th ADB Annual Meeting Side Event: CAREC Session on Trans-Caspian Connectivity: Unlocking Green Transport and Energy Corridors	Milan
25 Sep 2025	35th Energy Sector Coordinating Committee Meeting	Virtual
24-28 Nov 2025	CAREC Energy Study Tour	Guangzhou
Agriculture		
21-23 May 2025	First Meeting of the CAREC Working Group on Agricultural Development and Food Security	Bishkek
Water		
16 Sep 2025	Second Meeting of the CAREC Water Pillar Working Group	Virtual
Health		
16 Dec 2024	CAREC Working Group for Health Website Launch	Virtual
7-9 Apr 2025	6th Meeting of the CAREC Working Group on Health	Bishkek
11 Sep 2025	First Knowledge Exchange Workshop for Centers of Excellence for Public/Global Health Education and CAREC Health Sub-Working Group on Human Resources for Health. "Stronger together - Building a Resilient Future Health Workforce".	Virtual
18 Sep 2025	First Meeting of the CAREC Health Sub-working Group on Border Health	Virtual
23 Sep 2025	Webinar on Navigating the Electronic Health Record (EHR)/ Electronic Medical Record (EMR) Journey	Virtual
7 Oct 2025	Second Quarterly Meeting of the CAREC Working Group on Health	Virtual
13-14 Nov 2025	Workshop on Enhancing Cooperation Among CAREC Drug Regulatory Authorities	Baku
Education and Skills Development		
5 Dec 2024	CAREC Chai Talk XI—Advancing Sustainable Futures through Greening Education in the CAREC Region	Virtual
9-13 Dec 2024	Study Visit to Guanxi, PRC in Mainstreaming Climate Change and Partnership with Private Sector in TVET	Guangxi Province
3-5 Apr 2025	2nd CAREC Working Group Meeting on Skills Development	Baku
1-26 Sep 2025	Second Distance Learning Course on Contextualized TVET/HE Action Planning, Embedding just Transition Aspects	Virtual
4-6 Nov 2025	Second In-Person Training on Country-Specific Action Plans on Mainstreaming Green Skills in TVET/HE Policies	Bishkek
Climate Change		
14 Nov 2024	CAREC Session at COP 29: A Regional Call to Action on Climate Change: Addressing Glacial Melting in Central and West Asia through Glaciers to Farms (G2F) Regional Program and CAREC Partnership for Climate, Innovation, and Trade	Baku
25-27 Nov 2024	CI-CAREC Workshop on Advancing Climate Resilience in Uzbekistan's Water, Agriculture, and Energy Sectors through Sustainable Financing and Private Investment	Tashkent
7-9 Apr 2025	4th Meeting of the CAREC Climate Change Working Group	Bishkek

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Date	Event Title	Venue
Digital Development		
26 June 2025	Special Session on CAREC Digital Strategy 2030 Midterm Review at the Asia Pacific Digital Transformation Forum 2025	Manila
29-30 Sep 2025	CAREC Session at the 3rd Global Digital Trade Forum	Hangzhou
Gender		
5 Nov 2024	CAREC Gender and Climate Change Capacity Building Training	Astana
6 Nov 2024	CAREC Women's Business Forum 2024	Astana
6 Nov 2024	CAREC Gender Climate Awards Ceremony 2024	Astana
13 Dec 2024	CAREC WEOP Guest Speaker Series: Green Finance with a Gender Lens—Why Does it Matter and What We Can Achieve?	Virtual
21 Feb 2025	CAREC WEOP Guest Speaker Series: Women in Renewable Energy—Challenges, Opportunities, and Global Initiatives	Virtual
7 Apr 2025	Information Session: CAREC Gender and Green Innovation Awards 2025	Virtual
24 Apr 2025	CAREC WEOP Guest Speaker Series: Redefining Leadership—How Women Can Drive Sustainable Change for Any Role	Virtual
21-22 Oct 2025	CAREC Gender Events: (i) Capacity building; (ii) 4th RGEF meeting; (iii) Women's Business Forum; (iv) Gender and Green Innovation Awards	Bishkek
CAREC Institute		
9 Nov 2024	CAREC Institute Governing Council Meeting	
22 Jan 2025	Policy Dialogue and Country Consultation on Renewable Energy Investment Ecosystem in Central Asia	Virtual
19 Feb 2025	Workshop on Cross-Border E-commerce Payment and Risk Management	Virtual
23 Apr 2025	CAREC Institute Chai Talk: Green Public Procurement and Emerging Trends in the CAREC Region	Virtual
12 May 2025	Policy Dialogue on Debt and Financial Sustainability in the EFSD and CAREC Regions	Virtual
29-30 May 2025	5th Annual Research Conference—CAREC Connectivity: Promoting Trade and Trade Facilitation	Islamabad
9 July 2025	CAREC Institute Chai Talk on Global trade tensions and potentials for intra-regional trade in the CAREC	Virtual
27 Aug 2025	Policy Dialogue “Addressing Socio-Economic Inequality: Decent Work in CAREC’s Green and Digital Transitions”	Virtual
10 Sep 2025	CAREC Institute Chai Talk: Revolutionizing Road Asset Management with AI	Virtual
11-12 Sep 2025	Policy Workshop on Advancing the Green Transition in CAREC: Policy Pathways for Low-Carbon Growth	Virtual
21 Nov 2025	CAREC Institute Governing Council Meeting	Bishkek
2-4 Dec 2025	Tianshan Forum for Central Asia Economic Cooperation	Urumqi

Note: For upcoming events, please see https://carecprogram.org/?page_id=25145

Source: Compiled by the CAREC Secretariat.

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Appendix 6

List of CAREC Institute Knowledge Products

June 2024 to August 2025

Month & Year Published	Title	Type
June 2024	1 Water Financing in Central Asia: Challenges and Opportunities	Policy Brief
	2 Adapting Resilient Water Management Practices to Climate Change in Central Asia	Policy Brief
	3 Development of Public-Private Partnerships for Financing Water Infrastructure in Central Asia	Policy Brief
	4 Financing Mechanisms for Water Management in Central Asia	Policy Brief
	5 Impact of Climate Change on Water Resources in Central Asia	Policy Brief
	6 Improving Water Governance for Sustainable Infrastructure Development in Central Asia	Policy Brief
	7 Role of Water Pricing in Improving Water Use Efficiency in Central Asia	Policy Brief
	8 Regional Cooperation to Address Water Security Challenges in Central Asia	Policy Brief
July 2024	9 Workshop Report on CAREC Digital Economy	Workshop Report
	10 CAREC Institute's Quarterly Economic Monitor No.13	QEM
	中亚学院季度经济监测报告-第十三期	
	Институт ЦАРЭС Ежеквартальный экономический обзор No.13	
	11 The Governance of Transitional Energy Infrastructure in the CAREC Region	VFP Report
12 Trade Facilitation Progress in Central Asia: from a WTO TFA perspective	Economic Brief	
August 2024	13 Determinants of household energy use in the Fergana Valley	Research Report
	14 Trade Facilitation in the Central Asia Regional Economic Cooperation (CAREC) — Based on the 2023 Global Survey on Digital and Sustainable Trade Facilitation	Research Report
	15 Prospects for Inclusive Green Growth and Sustainability in the CAREC Region	Annual Book
September 2024	16 Workshop Report on Road Asset Management in Uzbekistan	Workshop Report
	17 Workshop Report on Road Asset Management in Kazakhstan	Workshop Report
October 2024	18 4th Research Conference proceeding report	Workshop Report
November 2024	19 CAREC Institute's Quarterly Economic Monitor No. 14	QEM
	中亚学院季度经济监测报告-第十四期	
	Институт ЦАРЭС Ежеквартальный экономический обзор No.14	
20 Country-Level Interest Rate Risk Impact on Debt and Fiscal Sustainability: Potential Use of Floating-Rate and Inflation-Indexed Liabilities	Research Report	
December 2024	21 Impact of "Made in China 2025" Industrial Strategy on Firms Green Innovation	Policy Brief

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Appendix 6

List of CAREC Institute Knowledge Products

June 2024 to August 2025

Month & Year Published	Title	Type	
	22 Report on Debt Sustainability for Central and West Asia	Workshop Report	
January 2025	23 Workshop Report -Advancing Climate Resilience: Uzbekistan's Water, Agriculture, and Energy Sectors	Workshop Report	
	24 Fiscal Instruments supporting the Green Energy Transition in the Central Asian Countries: Overview and recommendations	Economic Brief	
	25 Trade Facilitation Cost of Regional Uncertainties	Policy Brief	
	26	CAREC Institute's Quarterly Economic Monitor No. 15	QEM
		中亚学院季度经济监测报告-第十五期	
	Институт ЦАРЭС Ежеквартальный экономический обзор No.15		
February 2025	27 Carbon Pricing in Central Asia: Opportunities and Barriers in the Kyrgyz Republic	CTTN Grant 2024	
	28 Progress and Challenges to Implement Emission Trading Mechanisms in CAREC Nations: Insights from Kazakhstan and China	CTTN Grant 2024	
	29 Climate Change in Kazakhstan: State Policy and Public Awareness	CTTN Grant 2024	
	30 Exploring Opportunities for Linking Emissions Trading Systems among CAREC Countries: A Pathway to Sustainable Development	CTTN Grant 2024	
March 2025	31 Decarbonizing Trade through Climate Regulations: Policy Implications for the CAREC Region	CTTN Grant 2024	
	32 8th CAREC Think Tank Development Forum Report	Workshop Report	
	33 Water-Food-Energy Nexus: Transboundary Cooperation under Climate Change	VFP 2024	
April 2025	34 Decarbonizing Road Transport: CAREC Countries' Transition to Electric Mobility	VFP 2024	
	35	CAREC Institute's Quarterly Economic Monitor No. 16	QEM
		中亚学院季度经济监测报告-第十六期	
	Институт ЦАРЭС Ежеквартальный экономический обзор No.16		
May 2025	36 Horticulture versus Cotton: A Comparative Qualitative Analysis of Women's Well-being in Uzbek Villages	VFP 2024	
	37 The CAREC Region's Electric Vehicle (EV) and Charging Infrastructure Development Recap 2024	Economic Brief	
	38 Policy Dialogue and Country Workshop	Workshop	
		Drivers of Kazakhstan's and Kyrgyz Republic's Cross-Border Trade with China: The Voices of Businesspeople	
June 2025	39 CAREC Institute's Quaterly Economic Monitor No.17	QEM	
	40 Policy Brief: Digital Trade Facilitation in the CAREC Region	Policy Brief	
	41 CAREC Institute: Revolutionizing Education in the CAREC Region: Launch of the Blended Learning Report	Policy Brief	
	42 CAREC Institute Policy Brief in Edu-Tech in Kazakhstan	Policy Brief	

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Appendix 6

List of CAREC Institute Knowledge Products

June 2024 to August 2025

Month & Year Published		Title	Type
	43	CAREC Institute Policy Brief on Edu-Tech in Pakistan	Policy Brief
	44	CAREC Institute Policy Brief on Edu-Tech in Tajikistan CAREC Institute Policy Brief on Edu-Tech in Uzbekistan	Policy Brief Policy Brief
July 2025	45	Research Report: Climate-Smart Agriculture Practices in Central Asia	Report
	46	Enhancing Regional Energy Connectivity through Green Corridors	Policy Brief
Aug 2025	47	CAREC Institute E-newsletter – August 2025 Edition	Newsletter
	48	Gender-Inclusive Climate Action in CAREC Member Countries	Policy Brief
	49	Corridor Performance Measurement and Monitoring (CPMM) Annual Report 2023	Report
	50	CAREC Institute Policy Brief on Emission Trading Systems in the Region	Policy Brief

Source: CAREC Institute website

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Appendix 7

**List of Available Project and TA Completion Reports
2023 to 2025**

Publication Date	CAREC members	Project Title
Investment Projects		
ADB		
July 2024	KGZ, TAJ	Central Asia Regional Economic Cooperation Regional Improvement of Border Services Project (RIBS)
World Bank		
November 2024	UZB	Energy Efficiency Facility for Industrial Enterprises
November 2024	UZB	Additional Financing Energy Efficiency - Industrial Enterprises
November 2024	UZB	Energy Efficiency Facility for Industrial Enterprises, Phase 3
December 2024	UZB	Modernization and Upgrade of Transmission Substations
February 2025	UZB	Regional Roads Development Project
June 2025	TAJ	Resilient and Sustainable Tajikistan Development Policy Operation Project
Technical Assistance		
ADB		
September 2023	KAZ, KGZ	Almaty–Bishkek Economic Corridor Support
December 2023	All CAREC	Modernizing Sanitary and Phytosanitary Measures to Facilitate Trade
October 2024	AFG, KAZ, KGZ, TAJ, TKM, UZB	Regional Cooperation on Increasing Cross-Border Energy Trading within the Central Asian Power System
April 2024	KAZ, UZB, TAJ	Assessing Economic Corridor Development Potential Among Kazakhstan, Uzbekistan, and Tajikistan
August 2024	All CAREC	Supporting the Establishment of a CAREC Regional Infrastructure Projects Enabling Facility
August 2024	All CAREC	Developing a Disaster Risk Transfer Facility in the Central Asia Regional Economic Cooperation Region

Notes: AFG=Afghanistan, AZE= Azerbaijan, GEO= Georgia, KAZ= Kazakhstan, TAJ= Tajikistan, TKM= Turkmenistan, UZB=Uzbekistan. EBRD and IsDB do not disclose project completion dates and ratings in their website.