



Day 1 | Wednesday, 30 September

Scaling Up Investment – Driving Infrastructure Transformation

Venue: Shangri-La Grand Ballroom

08:00- 08:45

Registration

High-Level Plenary

09:00 - 09:20

Opening Session

09:00 - 09:20

Opening Address

Mr. Enkhbayar Jadamba

First Deputy Prime Minister and Minister of Economy and Development of Mongolia

Keynote Address

Mr. Masato Kanda

President, Asian Development Bank (ADB)

09:20 – 09:30

Signing Ceremony

Document to be signed

- **MOU on Establishing CAREC Chambers Alliance (CCA)**
Mr. Tahir Asgarzade, Acting Head of International Cooperation Department,
Chamber of Commerce and Industry, Azerbaijan
Mr. Giorgi Vekua, Deputy Director General, Georgian Chamber of Commerce and Industry, Georgia
Mr. Kuanysh Yermukhanov, Acting Director of the Logistics and Transport Department, National Chamber of Entrepreneurs "Atameken", Kazakhstan
Mr. Tair Matmusaev, Head of Protocol Service of the Chamber of Commerce, Kyrgyz Republic
Mr. Nasimdzon Anvarov, First Deputy Head of the Chamber of Commerce, Tajikistan
Mr. Alisher Shaykhov, Advisor of the Chairman of Uzbekistan Chamber of Commerce, Uzbekistan

09:30 - 10:00

Group photo (Shangri-la Grand Ballroom stage)

Networking Coffee, hosted by Trade Development Bank (TDB)

(Venue: Ballroom Foyer)

10:00 - 11:00

Session 1: Strategic Policy Dialogue

Moderator**Ms. Isabel Chatterton**

Director General, Private
Sector Operations
Department (PSOD), ADB

Where to invest in CAREC – Opportunities in clean energy, smart transport and logistics, and critical minerals

The strategic policy dialogue will convene senior government officials, industry groups, business associations, private sector leaders, and development partners to discuss priority investment opportunities and innovation to be brought in across the region. The discussion will center on an emerging pipeline of bankable regional projects and private sector innovation in clean energy, sustainable and resilient transport corridors, smart logistics systems, and critical minerals that can enhance regional connectivity, strengthen clean energy transition and supply chain resilience, and deepen economic integration in the CAREC region.

Panel Discussion**Panelist 1:** Mr. Naidalaa Badrakh, Minister of Energy, Mongolia**Panelist 2:** Mr. Ahsan Iqbal, Federal Minister for Planning, Development & Special Initiatives, Pakistan**Panelist 3:** Ms. Leah Gutierrez, Director General, Central and West Asia Department, ADB**Panelist 4:** Mr. Ilzat Kasimov, Deputy Minister, Ministry of Investment, Industry, and Trade, Uzbekistan**Panelist 5:** Mr. Ayumi Konishi, Senior Advisor to the Chief Executive Officer, Multilateral Cooperation Center for Development Finance (MCDF)**Open Discussion and Q&A**

11:00 – 12:00

Session 2: Expert Panel Discussion**Moderator****Ms. Leah C. Gutierrez**

Director General
Central and West Asia
Department (CWRD),
Asian Development Bank
(ADB)

Bridging the Investment Gap – Addressing Challenges in Capital Mobilization and Cross-border Financing

This panel will bring together private sector leaders and development finance institutions to discuss the key challenges of mobilizing capital for regional infrastructure and sustainable development across the CAREC region. The discussion will examine barriers to cross-border investment, including regulatory constraints, project bankability, and limited access to long-term financing. Panelists will explore practical solutions to unlock private capital, including blended finance, risk-sharing instruments, local currency financing, and capital market development and identify actionable strategies to strengthen investor confidence, enhance financial cooperation, and accelerate the flow of capital toward priority regional projects and regional value chains.

Panel Discussion**Panelist 1:** Mr. Giorgi Vekua, Deputy Director General, Chamber of Commerce and Industry, Georgia**Panelist 2:** Mr. Myagmarjav Ganbyamba (Miga), CEO, MCS Investment LLC, Mongolia**Panelist 3:** Mr. Jahan Shamsiev, Head of Mongolia, European Bank for Reconstruction and Development (EBRD)**Panelist 4:** Mr. Matthieu Le Blan, Senior Country Officer, IFC of the WBG in Mongolia**Open Discussion and Q&A**

12:00-12:30

Winning ADB-Financed Contracts: Insights into Updated Procurement Policies and Merit-Based Selection

The presentation will introduce the latest changes to the ADB Procurement Framework, focusing on key features of the Procurement Directive for ADB Borrowers. It will also briefly cover practical tips to help interested bidders win contracts in ADB-financed projects.

Presenter: Mr. Joong Jae-Shim, Senior Procurement Specialist
Procurement, Portfolio, and Financial Management Department (PPFD),
ADB

Open Discussion and Q&A

12:30-13:30

Business Networking Lunch
(Café Park, Level 1, Shangri-La Hotel)

Thematic Sub-Forums

Energy Investment Forum	Transport & Logistics Forum	Critical Minerals Forum
Venue: Shangri-La Grand Ballroom – Hall A	Venue: Shangri-La Grand Ballroom – Hall B	Venue: Shangri-La Grand Ballroom – Hall C
Round 1 Investment Opportunities in CAREC Infrastructure (13:30 – 15:45)		
Opening Session Welcome Remarks Mr. Naidalaa Badrakh, Minister of Energy, Mongolia Opening Remarks Ms. Leah C. Gutierrez Director General, CWRD, ADB	Opening Session Welcome Remarks Mr. Purevdagva Byaruuzana, Governor of Ulaanbaatar City Opening Remarks Mr. Hideaki Iwasaki, Director General, Sector Department 1, ADB	Opening Session Welcome Remarks Mr. Dashpurev Buriad, State Secretary, Ministry of Industry and Mineral Resources Opening Remarks Mr. Hideaki Iwasaki, Director General, Sector Department 1, ADB
Market Overview	Market Overview	Market Overview
Scaling Energy Investment and Regional Power Connectivity Moderator: Zhang Lei Project Administration Unit Head, SD1-ENE, ADB Panel Discussion Key Topics - ADB's Pan Asia Grid Initiative (PAGI) - Power Systems of the Future: Regional Integration, Flexibility and Clean Energy Investment Panelist I: Mr. Wenpeng Luan Professor, Tianjin University. Senior member of CIGRE and IEEE. Panelist II: Mr. Jiwan Sharma Acharya Principal Energy Specialist, ADB Panelist III: Ministry of Energy Mongolia, Panelist IV: CAREC country representative	CAREC Corridor Landscape and Trade Flow Dynamics Moderator: Masahiro Nishimura Unit Head, Project Administration, Transport Sector Cluster, ADB Panel Discussion Key Topics - Transport and logistics infrastructure gaps - Developing integrated and productive economic region - Private investment and PPP models - Crossborder financing obstacles Panelist I: Mr. Chen Chen Senior Advisor (Transport), Sectors Department 1, ADB Panelist II: Mr. Bayanzul Luvsandonoi Director General, Policy and Planning Department, Ministry of Roads and Transport, Mongolia Panelist III: Mr. Petar Gjorgjiev Country Director, Uzbekistan Country Office, KfW Panelist IV: Ms. Gerelmaa Ulzii Chief Executive Officer, Landex LLC, Mongolia Panelist V: Dr. Jaeseung (Jason) Lee Acting Regional Director, GGGI Asia	Critical Minerals Endowment and Global Market Positioning Speaker: Mr. Han Ilhan Catalyst Strategies Co-Founder and Managing Director Interview by Mr. Enrico Pinali, Regional Head, PSD, CWRD, ADB Q&A and open discussion
Energy Roundtable	Transport Roundtable	Critical Minerals Roundtable
Mobilizing Finance for the Energy Transition in the CAREC Region Moderator: Mr. Yuki Inoue Senior Markets Development Advisory Specialist, OMDP, ADB Panel Discussion Key Topics	Corridor Modernization and Logistics Investment Opportunities in CAREC Moderator: Mr. Ghulam Samad Chief, Research Division, CAREC Institute Introduction of a new CAREC transport initiative—BUILD Facility Speaker: Mr. Ari Kalliokoski	Turning CAREC's Critical Minerals Potential into Investable Projects Moderator: Mr. Enrico Pinali Regional Head, PSD, CWRD, ADB Central Question: What will it take to turn CAREC's critical minerals potential into responsible,

- Project Support Lending Facility (PSL)
- ADB's transaction advisory services
- From Concept to Financial Close: Model for Developing and Financing Strategic Energy Infrastructure

Panelist I: Mr. Aekapol Chongvilaivan
Principal Planning and Policy Economist,
ADB

Panelist II: HNP; EDF; (TBD)

Panelist III: Mr. Asif S. Cheema
Country Director PRC, ADB

Panelist IV: Ministry of Energy,
Mongolia

Panelist V: CAREC Representative

Principal Transport Specialist, Transport
Sector Cluster, ADB

Open Discussion and Q&A

Open Discussion and Q&A

bankable, and investment-ready
projects?

Presentation I

Critical Minerals to Manufacturing Financing Partnership Facility by ADB

Speaker: Mr. Jose Carlos Edo
Senior Energy Specialist, ADB

Reflections from Founders (10 min)

Japan – Mr. Takaaki Nomoto, Director
of the MDBs Division, International
Bureau, Ministry of Finance of Japan
United Kingdom – Ms. Sophie Worrall,
Deputy Head of Mission to Mongolia,
British Embassy

Presentation II

Critical mineral trade flows in CAREC

Mr. Asif Razzaq
Senior Research Specialist
CAREC Institute, PRC

Panel Discussion

Panelist 1: National Geological

Survey of Mongolia – Mr. Munkhbileg
Namsrai, Director General

Panelist 2: Securities and Exchange Commission of Pakistan –

Mr. Muhammad Ali Farid Khwaja,
Commissioner

**Panelist 3: European Bank for
Reconstruction and Development
(EBRD), Mongolia** – Mr. Bat-Uul
Baldandorj, Associate Banker, JUMP
Facility

**Panelist 4: Embassy of France in
Mongolia** – Ms. Clara Marguet,
Energy, Environment and Climate
Attaché

**Panelist 5: ESG and Sustainability
Advisor (India)** – Ms. Dhvani Mehta,
ESG Specialist

Open Discussion and Q&A

15:45 – 16:15

Networking Coffee, hosted by Trade Development Bank (TDB)
(Venue: Ballroom Foyer)

Round 2

Focused Presentations and Discussions

(16:15 – 18:30)

Energy Investment Forum

CAREC Energy Investment
Showcase by CAREC
Governments

Transport & Logistics Forum

Digital Innovation in Transport and
Logistics

Critical Minerals Forum

Innovation, Technology and
Industrial Scaling

Presentation Outline:
 Priority investment projects;
 Readiness;
 Financing requested;
 Opportunities for PPPs and private investment;
 Support requested from development partners.

Presentation 1: Azerbaijan
Presentation 2: PRC
Presentation 3: Georgia
Presentation 4: Kazakhstan
Presentation 5: Kyrgyz Republic
Presentation 6: Mongolia
Presentation 7: Pakistan
Presentation 8: Tajikistan
Presentation 9: Turkmenistan
Presentation 10: Uzbekistan

Open Discussion and Q&A

Presentations by Key Stakeholders and Q&A

Presentation 1: Why Corridor 4a Needs Priority Investment?
 Ms. Gerelmaa Ulzii
 Chief Executive Officer, Landex LLC, Mongolia

Presentation 2: From Infrastructure to Integration: Enabling Regional Connectivity
 Dr. Magsud Mammadov
 Director of International Cooperation Department, Azerbaijan Transportation and Communication Holding (AZCON)

Presentation 3: Digital Road Asset Management for Climate-Resilient Investment and Maintenance
 Dr. Simone Schotte
 Chief Operating Officer, Finnish Overseas Consultants Ltd.

Presentation 4: GGGI's Sustainable Transport Programs
 Dr. Jaeseung (Jason) Lee
 Acting Regional Director, GGGI Asia

Presentation 5: From Corridor to Gateway: Ulaanbaatar Integrated Logistics Center
 Mr. Tomáš Bravenec
 Executive Director, TriTilia Advisors LLC

Overall Q&A and wrap-up

Private Sector Showcasing: Innovation and Industrial Scaling in Mining

Central question:

How can private companies and technology providers help transform those investment-ready opportunities into commercially viable mining, processing, and industrial projects?

Presentations introduced by the Masters of Ceremonies

Presentation 1 (10 min): Reko Diq - Ms. Emma Xiaoqin Fan, Country Director, Pakistan Resident Mission, ADB

Presentation 2 (10 min): Badrakh Energy, Orano Group - Ms. Coralie Prin, General Director

Presentation 3 (10 min): Azzuro Resources PLC - Mr. Gan-Ochir Zunduisuren, Managing Director

Presentation 4 (10 min): Erdenes Industrial Technological Park - Mr. Gankhuyag Ganbold, Head of the Project Development and Management Division

Presentation 5 (10 min): Rio Tinto Copper Mongolia - Ms. Dulamsuren Begzjav, Managing Director

Panel Discussion with All Presenters (30 min) – Moderator: Mr. Han Ilhan and Claire Alidenes

Open Discussion and Q&A

19:30 – 20:00

**Business Networking Dinner
 (Venue: Grand Ballroom)**

Day 2 | Thursday, 1 October

Mongolia in the Regional Spotlight
Venue: Shangri-La Grand Ballroom

08:00 - 08:45

Registration

Morning Session

09:00 - 09:20

Opening Session

09:00 - 09:20

Opening Address

Ms. Davaasuren Sodnomdarjaa

Deputy Minister of Economy and Development, Mongolia

Changing Global Value Chain Landscape: Positioning CAREC and Mongolia for the Next Phase

A View From ADB

Mr. Yingming Yang, Vice-President (South, Central, and West Asia), ADB

09:20 - 10:20

Session 1: Showcasing Mongolia's Startup Ecosystem, Entrepreneurship, AI Readiness and SME Development

Session curated by IT Park, Mongolia

Moderator

Mr. Ganzorig Vanchig
Syndicate Talk Moderator

This session will explore Mongolia's evolving startup ecosystem and innovation landscape, highlighting country's growing entrepreneurial base and the policies, incubators and financing mechanism promoting small and medium enterprise (SME) development. It will review Mongolia's readiness to adopt and scale artificial intelligence and digital technologies, the challenges facing early-stage startups and investment opportunities in high growth sectors. The session will also consider how improved digital infrastructure, access to capital, talent development, and stronger regional and international partnerships can help Mongolian startups and SMEs scale, compete globally, and contribute to broader economic diversification.

Topic: Building a Digital Mongolia: Innovation, SMEs Growth and Pathways to Economic Diversification

Speaker:

Ms. Zolzaya Jagalsaikhan,
Director
National Information Technology Park Mongolia

Mr. Munkhtsog Altankhuu, CEO, Socratus Startup Studio

Panel Discussion

Panelist 1: Ms. Priyanka Sood, Principal Private Sector Development Specialist, ADB (**CIVIC Facility**)

Panelist 2: Mr. Usukhbayar Enkhjargal, Official resident representative of Google, Mongolia

Panelist 3: Mr. Imura Satoshi, JICA Consultant for ICT Industry development project, Deloitte Tohmatsu LLC

Panelist 4: Mr. Anar Amarjargal, CEO, Synergy fund solutions LLC

Panelist 5: Ms. Saruul Bulgan, Secretary General, Mongolian National Chamber of Commerce and Industry (MNCCI)

Open Discussion and Q&A

10:20 - 10:45

Networking Coffee, hosted by Trade Development Bank (TDB)
(Venue: Ballroom Foyer)

10:45 - 12:00

Session 2: Positioning Mongolia as a leading Trade, Investment and Tourism Hub

Session curated by Investment and Trade Agency (ITA)

Moderator

Mr. Erdene Elbegdorj
CEO, Eurochamber
Mongolia

This session will examine how Mongolia can further strengthen its role as a strategic land-linked trade, investment and tourism hub connecting regional markets. The lead speaker will discuss the development of rail and road corridors linking Mongolia, with China and other CAREC countries, as well as opportunities arising from regional connectivity initiatives such as the CAREC Corridor 2 (which largely coincides with Middle Corridor). The panel discussion will examine how integrated infrastructure and logistics hubs can support trade flows and mitigate bottlenecks. It will also consider trade finance mechanisms and export promotion strategies that can help Mongolian businesses access regional and global markets. In addition, the session will highlight the role of digital logistics systems and smart infrastructure in improving efficiency, examine public-private partnership (PPP) models for financing corridor-related infrastructure, and identify

concrete opportunities for private sector investment, business-to-business cooperation, and strategic alliances across trade, logistics, and tourism value chains.

Topic: Economic Freedom Law and Investment Environment of Mongolia

Speaker

Ms. Zandan Bilegt, Directing General, Investment and Trade Agency (ITA), Mongolia

Topic: Trade Finance in Mongolia

Speaker

Mr. Otgonbayar Bayarsaikhan, Head of International Banking Department, TDB

Panel Discussion

Panelist 1: Mr. Ariunbold Lkhagvajav, Founder, Mongolbazalt Wool LLC

Panelist 2: Ms. Sergelen Nyamdorj, Trade and Development Bank of Mongolia

Panelist 3: Mr. Tsogbayar Erdenekhuu, CEO, Yaks and Yurts

Panelist 4: Ms. Azjargal Ulziitogtokh, Board Director at the Mongolian Nature's Legacy Foundation and Sustainable Development Advisor

Panelist 5: Mr. Turbold Batmunkh, Regional Manager of the KLN Global

Open Discussion and Q&A

12:00 - 13:00	Networking Lunch (Venue: Café Park, Level 1, Shangri-La Hotel)	
	Afternoon Session	
13:00 - 17:00	Session 3: B2B and B2G Matchmaking: Connecting Investors, Businesses and Governments (Venue: Grand Ballroom – partitioned area) Curated by Investment and Trade Agency (ITA) & EuroChamber Mongolia	Inaugural Meeting of CAREC Chambers Alliance (CCA) 13:00 – 14:00 (Venue: London Room) Facilitated by Mr. Komron Rakhmatullaev ADB Consultant
	This session is designed to: • Build strategic partnerships by connecting private sector leaders, investors, and governments in direct dialogue; • Match businesses with investment and collaboration opportunities in priority sectors;	The inaugural round table meeting of the CCA will deliberate on: • Operational Arrangements of CCA • Governance principles and detailed activities

- Identify and shape bankable PPP projects ready for the next stage of development; and
- Translate dialogue into action by signing cooperation agreements and MOUs.

- Priorities for engagement with CAREC Strategic Agenda

Participants: Representatives of CAREC Chambers of Commerce:

- Mr. Tahir Asgarzade, Acting Head of International Cooperation Department,
- Chamber of Commerce and Industry, Azerbaijan
- Mr. Giorgi Vekua, Deputy Director General, Georgian Chamber of Commerce and Industry, Georgia
- Mr. Kuanysh Yermukhanov, Acting Director of the Logistics and Transport Department, National Chamber of Entrepreneurs "Atameken", Kazakhstan
- Mr. Tair Matmusaev, Head of Protocol Service of the Chamber of Commerce, Kyrgyz Republic
- Mr. Nasimdzon Anvarov, First Deputy Head of the Chamber of Commerce, Tajikistan
- Mr. Alisher Shaykhov, Advisor of the Chairman of Uzbekistan Chamber of Commerce, Uzbekistan

END OF SESSIONS