



Virtual Consultation Meeting: COP29 Proposal on CAREC Partnership for Climate, Innovation, and Trade

20 September 2024, 1:00-2:30pm (Manila time) via [Zoom](#)

This year’s Conference of Parties (COP29) will be held for the first time in the CAREC member country—Azerbaijan—from 11–24 November 2024. Among the initiatives proposed by Azerbaijan is the “CAREC Partnership for Climate, Innovation and Trade.” The proposed initiative aims to promote the development of smart and technology-driven solutions to greening and facilitating regional trade. The initiative will also support climate financing objectives and private sector participation through the conceptualization of a regional fund of funds as a catalyst for venture capital development (led by Azerbaijan’s Sabah Hub and in discussion with other organizations in Central Asia).

The CAREC Secretariat is supporting the Government of Azerbaijan to organize a virtual consultation meeting with CAREC member countries to gather inputs and feedback on the subject initiative, including the signing of the proposed declaration during COP29 on 14 November 2024 (Finance, Investment and Trade Day).

AGENDA

Friday, 20 September 2024	
13:00–13:05	<p>Opening Remarks and Introduction on COP 29</p> <p>Mr. Elmar Mammadov, Head of Department of Economic Cooperation, Ministry of Foreign Affairs and Co-Lead of the COP29 Global and Regional Initiatives and Action Agenda Team</p>
13:05–13:15	<p>Presentation on CAREC Partnership for Climate, Innovation and Trade</p> <p>Mr. Elmar Mammadov, Head of Department of Economic Cooperation, Ministry of Foreign Affairs and Co-Lead of the COP29 Global and Regional Initiatives and Action Agenda Team</p> <p>Ms. Dorothea Lazaro, Senior Regional Cooperation Specialist, ADB</p>
13:15–14:25	<p>Open Discussion</p> <p><i>CAREC countries will share their feedback and ask any clarifications on Azerbaijan’s proposal, including with regards to the proposed declaration to be signed by CAREC Ministers on 14 November 2024 during COP29.</i></p> <p>Ms. Carmen Garcia Perez, Regional Cooperation Specialist, CWRC</p>
14:25–14:30	<p>Wrap-up of Consultation Meeting</p> <p>Ms. Dorothea Lazaro, Senior Regional Cooperation Specialist, ADB</p>