

CAREC Institute Research Workshop CAREC



21-24 October 2009 • Almaty, Kazakhstan

8:15am 30 mins. Registration

15 mins. Welcome Note and Overview of the Workshop 8:45am

Jesus Felipe, ADB

Day 1: Structural Transformation

Wednesday, 21 October 2009 Chair: Jesus Felipe

9:00am 35 mins. Structural Transformation and Growth

Jesus Felipe, ADB

• Objectives of this session

• Structural transformation, trade, and growth

40 mins. 9:35am **Key Concepts**

Cesar Hidalgo, Harvard University; Arnelyn Abdon, ADB; Damaris

Yarcia, ADB

• RCA

PRODY

• EXPY: Export sophistication

and growth

Proximity

Path

Density

Open Forest

Strategic Value

• Product Space: How do countries move to more sophisticated products?

20 mins. Discussion

15 mins. Coffee break

10:50am 20 mins. **Data Construction and Issues**

Norio Usui, ADB; Damaris Yarcia, ADB; Arnelyn Abdon, ADB

· Data sources

Data limitations

Import vs Export data

Adjustments made

11:10am 55 mins. Overview of Networks and the Product Space Cesar Hidalgo, Harvard University • Introduction to networks • Proximity, maximum spanning tree Characteristics of the Product Space Software used to construct the maps 20 mins. Discussion 12:25pm 80 mins. Lunch break 1:45pm 60 mins. Structural Transformation in the CAREC Region Norio Usui, ADB • Major exports, per capita GDP • EXPY, Open Forest, Strategic Value, distance, and Product Space 20 mins. Discussion 3:05pm 50 mins. Product Selection and Dialogue for Structural Transformation Jesus Felipe, ADB • Are we "picking winners"? Industrial policy 15 mins. Coffee break Product Selection and Dialogue for Structural Transformation 4:10pm 50 mins. (continued) Norio Usui, ADB How can we choose? • Private-public dialogue 5:00pm 30 mins. **Discussion and Next Steps**

Day 2: Resource Revenue Management

Thursday, 22 October 2009 Chair: Norio Usui

9:00am 15 mins. Brief Background on the Session

Jesus Felipe, ADB

Managing Resource Revenues in the CAREC Countries—Overview

Norio Usui, ADB

9:15am Presentation by Research Institutes

30 mins. Mongolia—Institute for Strategic Studies
30 mins. Kazakhstan—Public Policy Research Center

20 mins. Discussion

25 mins. Coffee break

30 mins. Azerbaijan—Center for Economic and Social Development

30 mins. Tajikistan—Institute of Economic Researches

20 mins. Discussion

12:20pm *10 mins.* **Summing up**

12:30pm 90 mins. Lunch break

2:00pm 40 mins. Management of Resource Revenues in the CAREC Region: A Tale of

Two Booms

Frederick "Rick" van der Ploeg, Oxford University

20 mins. Discussion

3:00pm 30 mins. Impact of Geography and Natural Resource Abundance on Growth:

The CAREC Countries

Jesus Felipe, ADB; Utsav Kumar, CAREC; Damaris Yarcia, ADB

20 mins. Coffee break

20 mins. Discussion

4:10pm 50 mins. Discussion and Next Steps

Day 3: Regional Cooperation Friday, 23 October 2009 Chair: Norio Usui

9:00am	15 mins.	Brief Background on the Session Jesus Felipe, ADB
9:15am		Presentation by Research Institutes
	30 mins. 30 mins. 30 mins.	Kyrgyz Republic—Investment Round Table Afghanistan—American University of Afghanistan The People's Republic of China—Institute of Russian, East European and Central Asian Studies, CASS
	25 mins.	Coffee break
	20 mins.	Discussion
11:30am	30 mins.	Trends in Foreign Trade of CAREC Countries Roman Mogilevsky, CAREC
	20 mins.	Discussion
12:10pm	10 mins.	Summing up
12:20pm	80 mins.	Lunch break
1:40pm	40 mins.	Economic Integration in Central Asia Anthony Venables, Oxford University
	20 mins.	Discussion
2:40pm	20 mins.	Integration among the ASEAN countries: Lessons for the CAREC Region Nitinant Wisaweisuan, Thammasat University
	15 mins.	Discussion
3:15pm	40 mins.	Economic Geography, Clusters and the Regional Cooperation of the CAREC Countries, with Special Reference to Kazakhstan John McCombie, Cambridge University
	20 mins.	Discussion

20 mins. Coffee break

Regional Integration and Trade Facilitation: The CAREC Countries

Jesus Felipe, ADB; Utsav Kumar, CAREC; Damaris Yarcia, ADB 4:35pm 20 mins.

20 mins. Discussion

5:15pm **Discussion and Next Steps** 20 mins.

Day 4: Macroeconomic Issues Saturday, 24 October 2009 Chair: Jesus Felipe

9:00am 15 mins. Brief Background on the Session

Jesus Felipe, ADB

9:15am Presentation by Research Institutes

30 mins. Kyrgyz Republic—American University of Central Asia

30 mins. Uzbekistan—Center for Economic Research

20 mins. Discussion

25 mins. Coffee break

30 mins. <u>Kazakhstan—Economic Research Institute</u>
30 mins. <u>Tajikistan—Institute of Economic Researches</u>

20 mins. Discussion

12:20pm 10 mins. Summing up

12:30pm 90 mins. Lunch break

2:00pm 40 mins. <u>Macroeconomic Risk Assessment of the CAREC Countries</u>

in the Context of the Global Financial Crisis
William Mitchell, University of Newcastle

20 mins. Discussion

3:00pm 40 mins. New Consensus Macroeconomics and Inflation Targeting: Relevance

to CAREC Countries

• New Consensus Macroeconomics and Inflation Targeting Relevance to

CAREC Countries

• Economic Policies after the New Consensus Macroeconomics

Philip Arestis, Cambridge University

20 mins. Discussion

20 mins. Coffee break

4:20pm	40 mins.	A Path to Full Employment: Options for Policy Makers in CAREC Countries Randall Wray, University of Missouri-Kansas City
	20 mins.	Discussion
5:20pm	20 mins.	Discussion and Next Steps
5:40pm	20 mins.	Summing-up of Workshop/Next Activities