

**CAUCASUS**  
**VENTURES**



## The Caucasus (kaa·kuh·suhs)

### MT. EVEREST

8848m  
(Asia)

### ANCONCAGUA

6962m  
(S. America)

### DEATH ZONE

8000m

### MT. MCKINLEY

6190m  
(N. America)

### KILIMANJARO

5895m  
(Africa)

### ELBRUS

5642m  
(Europe)

### MT. VINSON

4892m  
(Antarctica)

### CASTENSZ

4884m  
(Oceania)

Situated between Europe and Asia, the Caucasus Mountains serve as a natural boundary separating the two continents. Mount Elbrus, towering majestically as the highest peak in Europe, symbolizes both the grandeur and potential of the Caucasus Mountains. This strategic location of Caucasus has historically facilitated cultural exchange, trade routes, and geopolitical significance.



# Vision & Mission

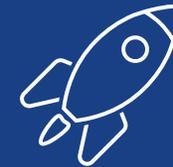


## Vision



We aim to play the main role in the target regions' startup ecosystems

## Mission



Finding innovative startups with solid background and traction who aim to market their products/ services to the global market

# Summary

Caucasus Ventures is a **seed-stage venture capital** company based in Baku and Istanbul aiming to work with founders in the region with global appetite



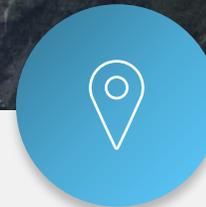
## Investment Criteria

Investing only in startups which have a traction, full commitment by core team, and solid plans about global expansion



## Focus Area

SaaS, EdTech, E-commerce, Fintech, Gaming, Cyber Technology, Consumer Technology



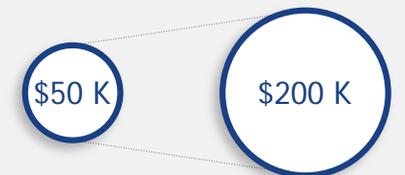
## Geography

Caucasus, Central Asia, MENAPT, Eastern Europe



## Investment Size

Investing in 2 tickets:



*First ticket*

*Second ticket*

# Differentiators

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First and the biggest Venture Capital in Azerbaijan



Wide network of commercial partners within the region



Better insights in the region



Strong traction in the region



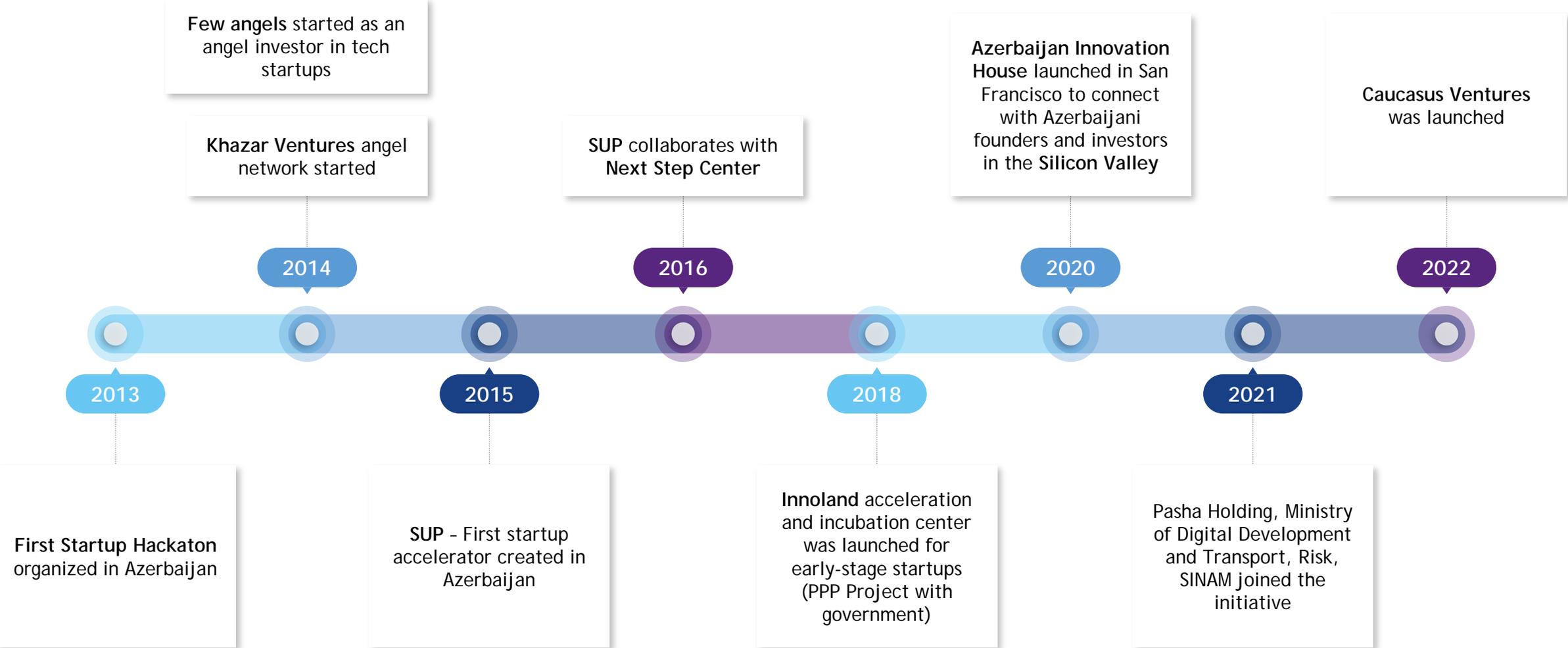
Value-add capabilities, especially in the B2G field



Strong advisory team



# We have a history of building VC and Startup ecosystem in Azerbaijan



# Limited Partners

We partner with government (Ministry of Digital Development and Transport), largest holding and IT companies in Azerbaijan as well as number of serial entrepreneurs



## Description

Ministry of Digital Development and Transport of Azerbaijan

## Geographies of operation

Azerbaijan



Leading holding in Azerbaijan and South Caucasus

Azerbaijan, Turkey, Georgia, Balkans, Central Asia



Leading IT integrator and distributor in Azerbaijan

Azerbaijan, Georgia, Uzbekistan



Leading IT technology company in Azerbaijan

Azerbaijan, Georgia, Tajikistan offices, exporting 30+ countries



Financing the development of small and medium-sized enterprises

Azerbaijan



Successful fintech entrepreneur and early stage investor in tech startups

Azerbaijan, MENAPT, USA



Successful industry and retail entrepreneur and early stage investor in tech startups

Azerbaijan, Europe, USA



General Partners



Mammad Karim

Member of the Supervisory Board at one of the biggest payment gateway in Azerbaijan



Founding Team  
Incubation & Acceleration Center



Founding Board Member



Co-Founder



Member of the Innovation Advisory Board



Corporate Background



Advisory team



Elmir Huseynov

Strategy consultant



INSEAD MBA, MSc in Information systems from the George Washington University



7+ years in IT and Digital

Founder of 2 startups (IT outsourcing and gaming studio)



4-time National Chess Champion

Advisory team



Igor Ovcharenko

Partner at White Hill Capital



Chief Innovation Officer at Innovation and Digital Development Agency



Angel Investor at Greenbin.app



Co-Founder & Managing Partner at DeltaWorks.io



Founder and CEO



Seedstars Business developer



Advisory team



Farukh Aliyev

PASHA Holding LLC



Member of Innovation & Tech Ecosystem Board of Azerbaijan



Chief Executive Officer / Founder



External Affairs Officer



Warwick University



Uppsala University



Advisory team



Samir Hajibayli

Investment Associate



Erasmus Student Network



Audencia



ADA University



VC Lab

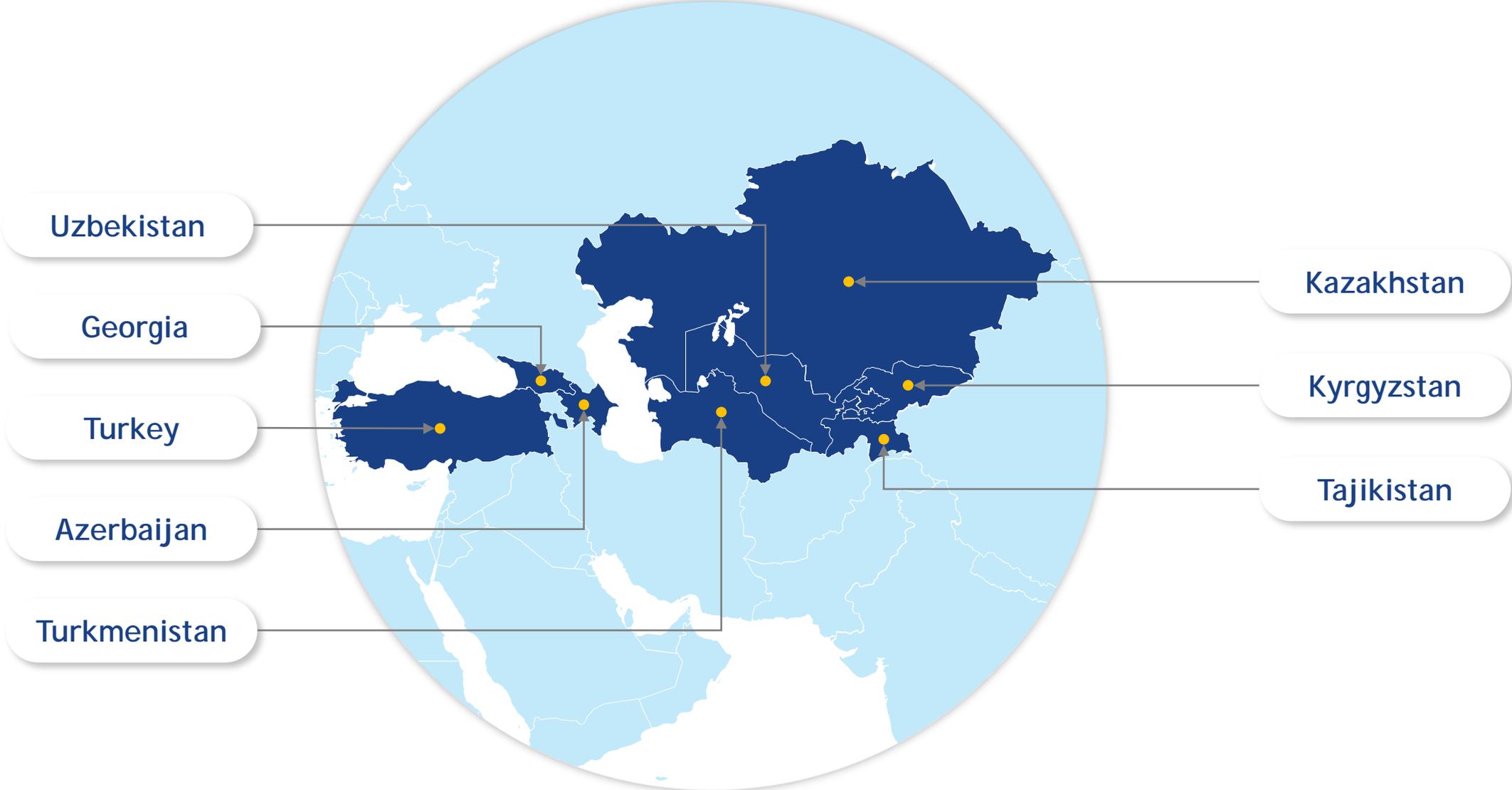


# Selected investments by our GP and LPs

Company	Description	Valuation (\$)	Exit
 WeTravel	The travel booking and payment platform powering client-focused multi-day group trip organizers and tour operators	200M +	-
 Paymes	Financial technology developer company	Undisclosed	Acquired by PayTabs
 Remote Team	HR platform for remote companies	Undisclosed	Acquired by Gusto
 Luminar Technologies	Aa global automotive technology company ushering in a new era of vehicle safety and autonomy	Unicorn - 4B	IPO in 2020
 Peanut Robotics	Robots for cleaning commercial spaces such as hotels, airports, and office	-	-
 Planetarians	To address climate change makes the best meat combining the power of both worlds: plant-based proteins and fermentation	-	-
 HaydenAI	A mobile perception platform that goes beyond automated traffic enforcement.	200M	



We mainly focus Caucasus region, Turkey and Central Asia, while also scouting globally for startups with Azerbaijani roots





# Our Portfolio

Startup	Founders' origin Incorporation	Startup	Founders' origin Incorporation
	 		 
	 		 
	 		 
	 		 
	 		 
	 		 
	 		 
	 		 

# Partner Network & Co-investors

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## Astana Hub

*AstanaHub is the largest IT startup technopark in Central Asia*



## Asian Development Bank CAREC

*The program is a proactive facilitator of practical, results-based regional projects, and policy initiatives in Central Asia*



## White Hill Capital

*Investing in fast-growing technology companies at various stages around the world*



## 500 Startups Georgia

*Georgia's first international accelerator program, dedicated to startups in the EECCA region*



## Startupwise guys

*Startup accelerator whose optimized approach puts early stage startups on the map and catapults them into worldwide success*



## SABAH Hub

*Accelerator which aims to establish a competitive and innovative ecosystem to drive Azerbaijan's economic diversification*



## IT Park Uzbekistan

*IT sphere is the locomotive of the tech and startup verticals in Uzbekistan*



## 212

*212 has been the leading venture capital firm backing B2B tech startups. The key has been 212's extensive global network*



## Sturgeon Capital

*Unique investment fund giving best opportunities for profit, impact, and innovation can be found in frontier & emerging markets*





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