



CASA → 1000

Project Implementation Status

19th CAREC Energy Sector Coordinating Committee Meeting
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Ulaanbaatar, Mongolia

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World Bank



Current State

- **Commercial Deal**
 - Negotiations on commercial agreements and prices are completed, the Master Agreement and Power Purchase Agreements finalized. Signing planned on April 24, 2015. and signed.
- **Procurement**
 - Procurement commenced for key packages, namely, HVDC converter stations; Afghanistan HVDC line packages (longest of the line segment); and Owner's Engineers for HVAC and HVDC systems. *Strong interest seen in Transmission line package for Afghanistan time, but HVDC convertor station package manufacturers worried about security in Pakistan and Afghanistan.*
 - Procurement for the remaining components would start after remaining finances are tied up.
- **Financing**
 - About 75 % financing approved (WB, USG, EIB).
- **Institutional Set-Up**
 - Secretariat structure and mode would be updated to fit implementation phase needs

Financing – Current Status

- Total estimated cost: \$1,170m, out of which 52 million for Technical Assistance, implementation support and Community support programs for Pakistan, Tajikistan and Kyrgyz Republic and the IGC Secretariat support to supplement USAID funding.
- Approved financing
 - World Bank (\$526.5m)
 - Afghanistan Reconstruction Trust Fund (ARTF) (\$40m)
 - US Government (\$15m)
 - European Investment Bank (€140m)
- Current financing gap is 25% and is expected to be filled through IsDB , EBRD, ACG, Bilaterals, additional WB financing.
- The Multi-Donor Trust Fund (MDTF) administered by the Bank has been setup and expected to be capitalized with initial funding from USG with other donors to follow (e.g. UK).

Financing – Updated Plan

Country	Afghanistan	Pakistan	Tajikistan	Kyrgyz Republic	Total Project
<i>Costs and Sources of Financing</i>	US\$m	US\$m	US\$m	US\$m	US\$m
Total Project costs (including contingencies, Taxes and IDC)	404	232	301	233	1,170
<i>Financing Secured</i>					
World Bank	317	120	45	45	527
European Investment Bank*	-	-	90	90	180
Donors/Trust Funds/others	40	-	7.5	7.5	55
Borrower/Implementing Agency	47	32	22	33	134
<i>Financing Gap</i>	-	80	136	57	273
For Infrastructure Components	-	63	118	40	193
For TA, Implementation Support, CSP, etc. (Grant funding would be preferred)	-	17	18	17	52