

CAREC 2020

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10 Years of CAREC

- Beginnings in 1996
- CAREC launched in 2001
- Other multilateral institutions join
- 100 CAREC projects worth \$15billion in transport, trade facilitation and energy
- Comprehensive action plan in 2006
- At 10 CAREC has come of age

Why CAREC 2020?

- **Still much to be done and CAREC needs to:**
 - be more focused, action-oriented, and results-driven
 - consider broader geographic interests
 - be strongly “owned” by member countries and MI partners
 - have a clear, time-bound action plan of priority regional projects
 - adopt a holistic approach to regional connectivity

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Implementing CAREC 2020

- Country ownership, and pragmatic approach
- Stronger yet flexible institutional framework
- Medium-term priority projects list (MTPP)
- Resource mobilization and coordination arrangements
- Results monitoring

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Focus, Action, Results