





# CAREC Climate Change Action Plan 2025–2027



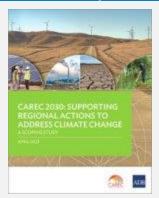






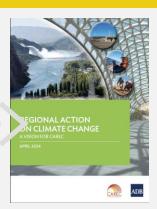
### **CAREC and Climate Action**

### CAREC CC Scoping Study



impacts and recommendations for regional climate action

#### **CAREC CC Vision**



Priority areas for climate adaptation and mitigation via regional cooperation

#### **CC Working Group**



Met 4 times (in-person and virtual meetings)

Development of the CCAP via a participatory approach

**CC Action Plan** 

**CSPPF** 





To be endorsed by CAREC Ministers 8 Nov. 2024









2021 2023 Apr-Oct 24 Nov 24





### A Climate Resilient and Low Carbon CAREC Region

## THEMATIC AREAS

- 1 Climate Risk, Preparedness, and Health
- 2 Water-Energy-Food Security Nexus

CAREC

3 Low Carbon Growth

4 CAREC Climate Platform



ADAPTATION and MITIGATION ACTIONS

REGIONAL CLIMATE COOPERATION

THE WAY

COORDINATION WITH CAREC WORKING GROUPS, COLLABORATION WITH DPs

- Regional climate
   risk assessments and
   resilient
   infrastructure
   planning;
- Regional multihazard early warning system;
- Health and climate change;
- Regional risk transfer solutions.

- Regional glacier risk assessment, water forecasting
- Resilience of mountainous regions and climate smart agriculture
- Irrigation, reservoir restoration, and river basin monitoring

- Decarbonization of trade and transport corridors
- Grid readiness and renewable energy integration
- Emissions reduction in urban areas
- Carbon markets development

- Development of joint regional climate action initiatives
- Capacity development and training
- Access climate finance and prepare bankable projects









### **Ongoing Initiatives**

**Early Initiatives** 

First Results

Pilot Climate vulnerability assessment of the Dostuk-Dostlik (KGZ-UZB ) bordercrossing point



Dostuk and Kara-Suu are not at high risk of flooding, for Dostuk it is recommended to remove the irrigation canal

Estimate of Greenhouse
Gas emissions at CAREC
border crossing points
(BCPs) and identification of
mitigation measures



Our estimate shows that additional 160,000 tons of carbon emissions per year due to idling at CAREC BCPs





### Plans for 2025

Mainstreaming Climate
Change in CAREC
Sectors

Coordination with CAREC sectoral working groups to advance CCAP implementation (health, water, transport, energy)



Climate Disaster Risk Financing

Preparation of pilot disaster relief bond for selected CAREC countries



Glaciers to Farms
Program

Glaciers risk assessment in coordination with Glacier to Farm Program (G2F)



CAREC Representation at Regional Fora

Support to International Conference on Glaciers' Preservation in Tajikistan



CAREC Early Warning Systems

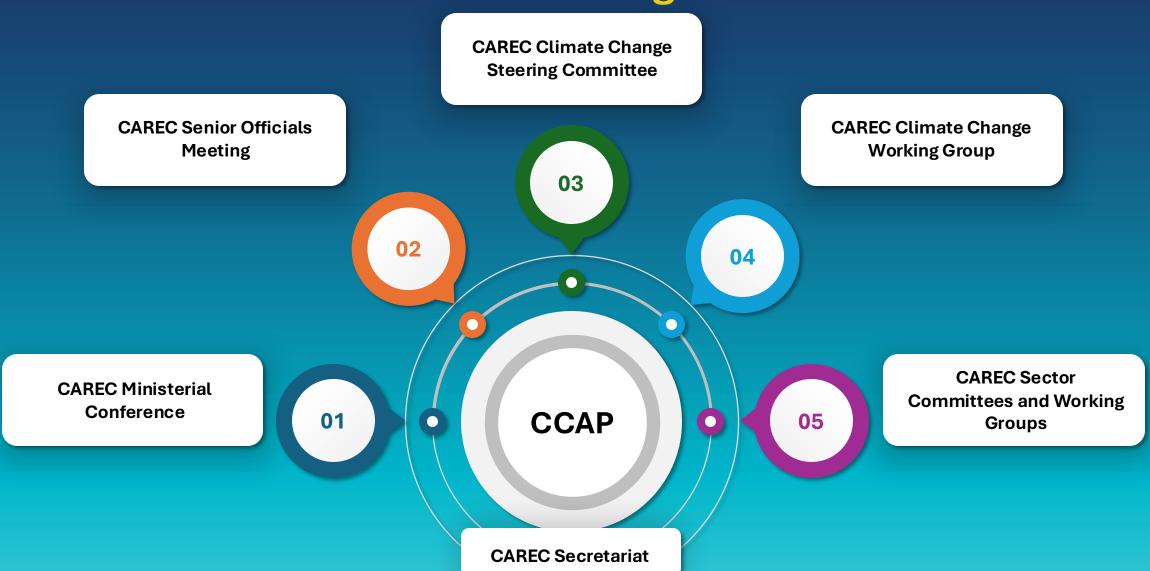
Collaboration for advancing the regional Multi Hazard Early Warning initiative (World Bank, UNDP, etc.) and ABEC Pilot





### **Institutional Arrangements**

CAREC





#### Resource Mobilization

CAREC

# Pool Existing Resources

Pool and scale-up climate financing through new financing modalities and solutions

# **Private Sector Financing**

E.g., international reinsurance and capital markets for regional risk transfer solutions











# **Development Partners and Climate Funds**

Green Climate Fund, Global Environment Fund, Adaptation Fund, Systematic Observation Financing Facility, others

#### **CAREC CSPPF**

Climate and Sustainability
Project Preparation Fund
for the preparation of
bankable regional projects





# CAREC Partnership for Climate, Innovation, and Trade







### **CAREC Partnership for Climate, Innovation and Trade**

#### **DECLARATION**

For the establishment of the CAREC Partnership for Climate, Innovation and Trade

Non-binding and voluntary, aiming to use best efforts to deepen cooperation to achieve climate objectives

Call for regional and global partners to **continue collaboration** 

Will be signed at **COP29** by CAREC Ministers or designated representatives as part of the first ever **Finance, Investment and Trade Thematic Day on 14 November 2024** 

#### **OBJECTIVES**

The Partnership pursues **regional actions and innovative solutions** in addressing climate change
and trade challenges and achieving SDGs

Accelerate digital/paperless trade initiatives

Pilot emerging technologies and deploy scalable and adaptable tech solutions for climate mitigation and adaptation

Explore feasibility of a **regional funds of funds** as venture capital catalyst for start-up ecosystem

Adopt green climate solutions in regional projects