



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

CAREC Development Partners Dialogue

Introducing Multilateral Cooperation Center for Development Finance (MCDF)

28 September 2026

Ulaanbaatar, Mongolia





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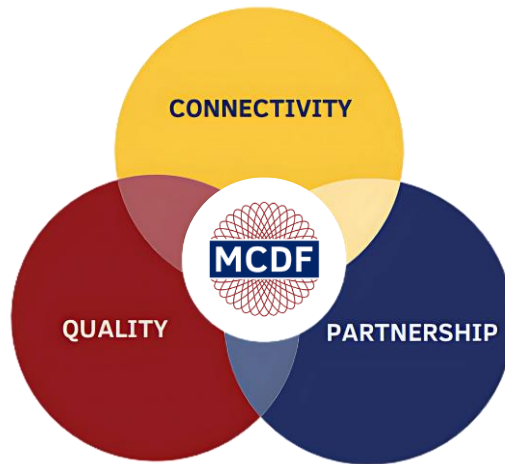


Overview of MCDF

What is MCDF?

Launched in 2021, the Multilateral Cooperation Center for Development Finance (MCDF) is a multilateral financial initiative that promotes high-quality connectivity infrastructure investment in developing countries through partnerships.

Three key principles:



Three key activities:



Instruments

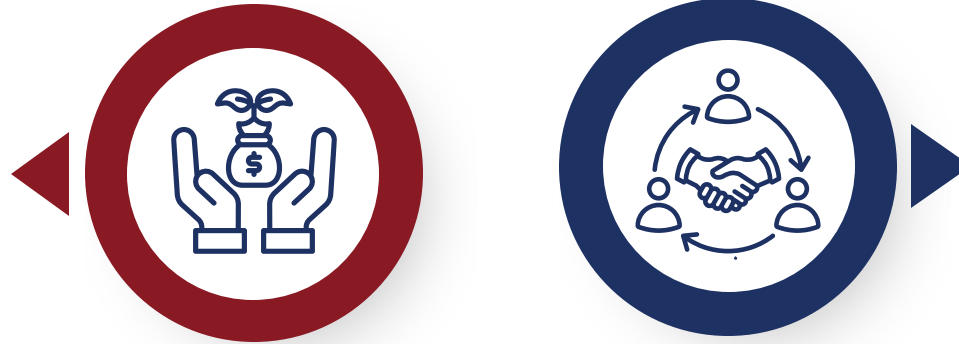
A key strength of MCDF is its dual structure, combining the MCDF Finance Facility and the MCDF Collaboration Platform, which are mutually reinforcing and designed to address key constraints in the connectivity investment cycle

MCDF Finance Facility

Provides grants which support:

- Project preparation
- Capacity building

MCDF grants are implemented by 8 IFI Implementing Partners



MCDF Collaboration Platform

Harnesses the combined power of 14 MCDF Coordination Committee IFI members to promote high standards and good practices for high-quality connectivity infrastructure through knowledge-sharing and training events, knowledge products, and communities of practice



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MCDF Finance Facility

MCDF Finance Facility – Focus and Eligibility

Cross-Border Connectivity Infrastructure

Linking communities, economies, and countries across borders through both “hard” and “soft” infrastructure.

ELIGIBLE FINANCING

Sovereign

Public-Private
Partnerships

Non-Sovereign

ELIGIBLE FINANCING

Projects in all member
countries of accredited MCDF
Implementing Partners

ELIGIBLE SECTORS:



Energy



Transport & Logistics



Information &
Communications Technology
(Digital Connectivity)



Cross-Border Water
Resource Management



Implementing Partners *(as of 26 September 2026)*



Currently, AIIB, IFAD, and IsDB are three active Implementing Partners of MCDF Finance Facility in the CAREC Region.



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**



**AFRICAN DEVELOPMENT BANK GROUP
GROUPE DE LA BANQUE AFRICAINE
DE DEVELOPPEMENT**



**Africa
Finance
Corporation**



**DEVELOPMENT BANK
OF LATIN AMERICA
AND THE CARIBBEAN**



**البنك الإسلامي للتنمية
Islamic Development Bank**



Darbaza - Maktaaral Railway Project



SOUTHERN KAZAKHSTAN

New rail connection + additional border crossing with Uzbekistan

Note: Transfer of grant funding to the Implementing Partner will occur following the effectiveness of the revised MCDF Operations Manual in January 2027.

MILESTONE

First project preparation grant to receive funding from the Central Asia Fund

Approved by the MCDF Governing Committee on 10 June 2026

USD 735,000

Grant amount

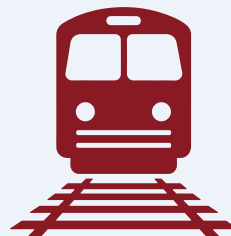
AIIB

Implementing Partner

Kazakhstan

Beneficiary Country

139.5 km
railway line



- The MCDF grant will finance preparatory activities for a 139.5-kilometer railway line between Darbaza and Maktaaral in southern Kazakhstan, establishing an additional border crossing with Uzbekistan
- Pave the way for AIIB's investment in the railway project to be cofinanced with other IFI partners

Portfolio Overview *(Data as of 26 September 2026)*

APPROVED GRANTS

65

APPROVED AMOUNT

85.7 USD Million

PROJECTED INVESTMENT MOBILIZATION

14.3 USD Billion

DISTRIBUTION OF APPROVED GRANTS



82%

Project Preparation



17%

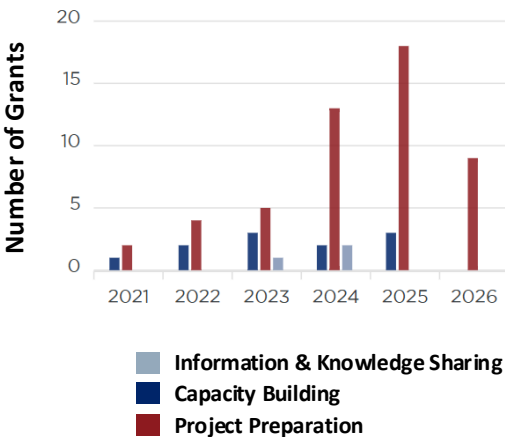
Capacity Building



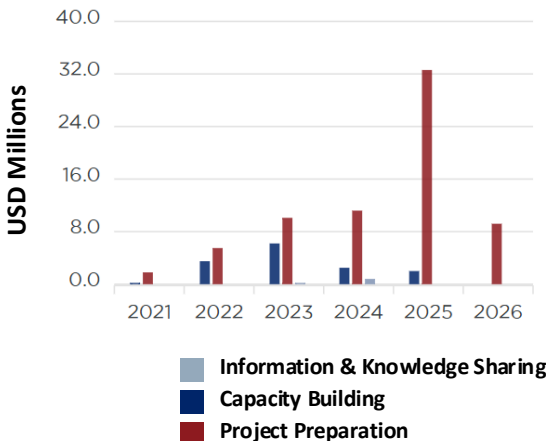
1%

Information Sharing

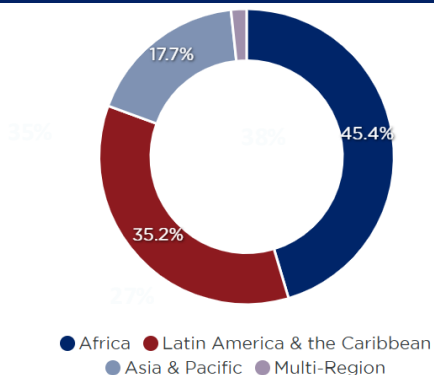
GRANTS PER SUPPORT TYPE



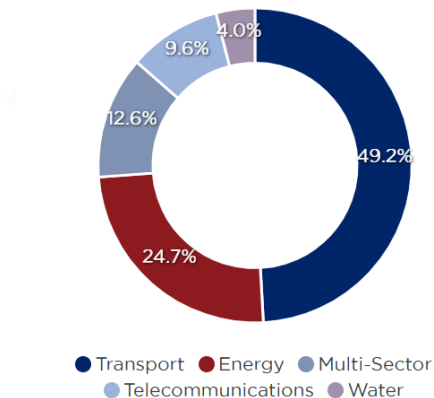
FINANCING AMOUNT BY SUPPORT TYPE



REGIONAL DISTRIBUTION



SECTORAL DISTRIBUTION



Central Asia Fund

MCDF FINANCE FACILITY

A dedicated financing window for Central Asia

Under the Umbrella of MCDF Finance Facility: Approved by MCDF Governing Committee in Jan 2026

PURPOSE

Raise additional resources and expand MCDF activities in the region.

COVERAGE

5 Central Asian countries (Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan) and China

To promote connectivity across Central Asia and beyond

What the Fund supports



Project Preparation



Capacity Building



Information & Knowledge Sharing

LAUNCHING CEREMONY

29 September 2026 **Doha, Qatar**





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MCDF Collaboration Platform



Collaboration Platform - Overview



Collaboration Platform - Activities

Events

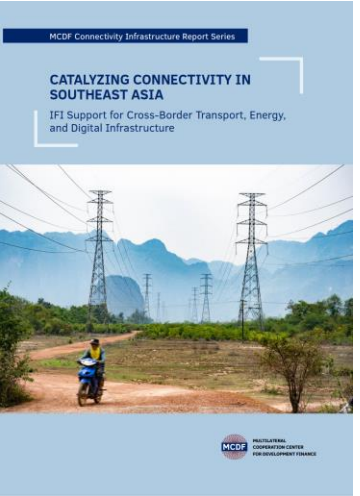
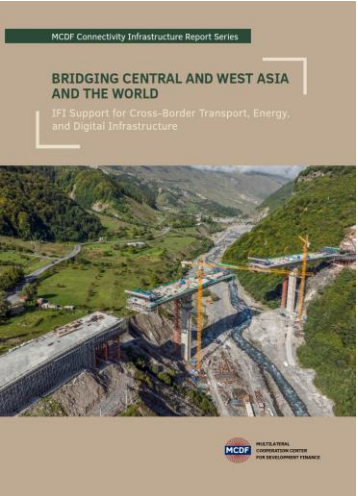
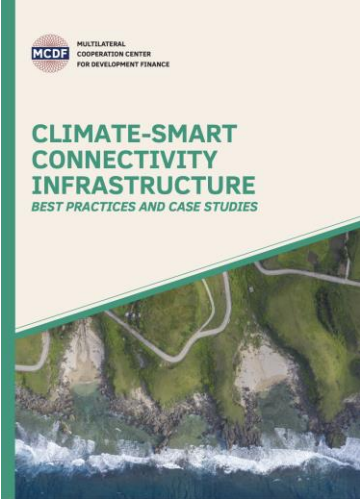


4		2021		420
6		2022		1,831
9		2023		1,152
13		2024		1,969
9		2025		1,926
3		2026*		1,809

*2026 data as of 22 July



Knowledge Products



Collaboration Platform - Events for Central Asia



Seminar on Best Practices for Resilient Cross-Border Connectivity in Central Asia

26 September 2024 | Samarkand, Uzbekistan

ATTENDANCE

Participants of the 9th Annual Meeting of the Asian Infrastructure Investment Bank

FEATURED

Co-organizer: AIIB

- A high-level panel on emerging opportunities in Central Asia and lessons learned for designing, implementing, and financing connectivity infrastructure projects
- Speaking participation by H.E. Sulton Rahimzoda, Chairman, State Committee on Investment and State Property Management, Tajikistan



Workshop on Debt Sustainability for Central and West Asia

18–21 November 2024 | Urumqi, China

9
countries

Debt management officials from the region, as well as MDBs, national development banks, and commercial banks

FEATURED

Co-organizer: CAREC Institute

- Comprehensive agenda of 13 sessions covering debt sustainability analysis, debt management strategies, annual borrowing plans, infrastructure financing, liability and risk management, and debt reporting and transparency
- ‘Special Session on Development Finance’ to facilitate dialogue between financiers and borrowers on scaling up financing in the region

Occupational Health & Safety (OHS) Training in Central Asia for PIUs and Contractors



Strengthening Occupational Health and Safety in Infrastructure Projects



Capacity Building Workshop for PIUs and Contractors Implementing Infrastructure Projects

UPCOMING TRAINING

Q4 2026/Q1 2027 • Tashkent, Uzbekistan

Co-organizers: ADB • AIIB • World Bank

TARGET COUNTRIES

Kazakhstan

Kyrgyzstan

Tajikistan

Uzbekistan

**Q4 2026/
Q1 2027
Timing**

Tashkent
Location

4

Target countries



AUDIENCE

Project Implementation Units and contractors involved in IFI-financed infrastructure projects



FEATURES

Site-specific practical training on:

- OHS requirements in procurement and contracts
- C-ESMPs and C-OHSMPs
- Hazard identification and risk controls
- Incident and near-miss management
- Corrective actions and site supervision

Practical experience from ADB, AIIB, and the World Bank, highlighting areas of convergence across MDB OHS requirements and approaches



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4

MCDF in 2027-2031

Strategic Directions for 2027-2031

MCDF is transitioning to its second strategic/operational phase in 2027-2031. The new Strategic Directions of MCDF will translate its overarching vision into a coherent set of operational priorities through all MCDF-supported activities. Responding to the evolving global context for connectivity infrastructure investment, these strategic directions represent important incremental elements of MCDF's operational modality for (i) MCDF Finance Facility; (ii) MCDF Collaboration Platform; and (iii) cross-cutting areas. Reflecting the concept of “mutual support” among developing countries and partners, MCDF intends to provide greater benefits to its donors in 2027-2031.

Deepening Connectivity

Raising Quality Standards

Broadening Partnerships



MCDF Finance Facility

Grants from the MCDF Finance Facility will continue to deliver upstream and catalytic support for high-quality connectivity infrastructure projects. Tailor-made support will be considered for donor countries.

BROADENING CONNECTIVITY FOCUS

(for Donors)

MCDF's connectivity focus is proposed to be broadened to include climate adaptation and social sectors with strong connectivity components, such as smart health systems and digital education, starting with donor countries

BROADENING FINANCING INSTRUMENTS

(for Donors)

Bridge Finance Facility

Direct Capacity Building Support for Domestic Financial Institutions

PRE-CONCEPT SUPPORT

(for Donors)

Facilitate project identification and concept development as well as to identify appropriate New Partners to partner with on joint project preparation.

IMPLEMENTATION

Deployment of a portfolio and procurement monitoring system and cancellation of projects that are not moving.

RESOURCE ALLOCATION

Annual funding allocation to non-member counties is proposed to be capped while no limit to the annual funding allocation is proposed for donor countries.



MCDF Collaboration Platform

Will promote standards on such priority topics through events, knowledge products and knowledge hubs. Also pilot MCDF Regional Learning Centers in collaboration with partners.

Knowledge and Coordination Hub on Infrastructure Standards:

By 2031, aim to be a leading source of practical support to developing countries on IFI projects, standards, and good practices for high-quality connectivity infrastructure. Priority topics include:

Connectivity Sectors

 **Transport**

 **Energy**

 **Digital**

 **Cross-border water resources management**

 **Climate adaptation, and social sectors with strong connectivity components**

Project Cycle Management

- Project Planning, Preparation & Selection
- Project Implementation (Procurement, Contract management), O&M, and M&E

Cross-Cutting Themes

- Environmental and Social Standards;
- Climate-Smart Infrastructure
- Regional integration, trade facilitation and economic corridors
- Debt Sustainability
- Public-Private Partnerships (PPPs)
- Anticorruption and transparency



Cross-Cutting Areas



Strengthening Partnerships

Engagement with beneficiary countries will be institutionalized and strengthened for every MCDF Finance Facility grant.



Technical Coordination

New networking groups under MCDF Coordination Committee may be established to bring together technical staff from IFI partners and other relevant institutions around specific thematic or operational topics related to MCDF's mandate.



Expert Pool

A pool of experts will be developed in collaboration with IFI partners to expand the range and depth of technical services available to beneficiary and donor countries.



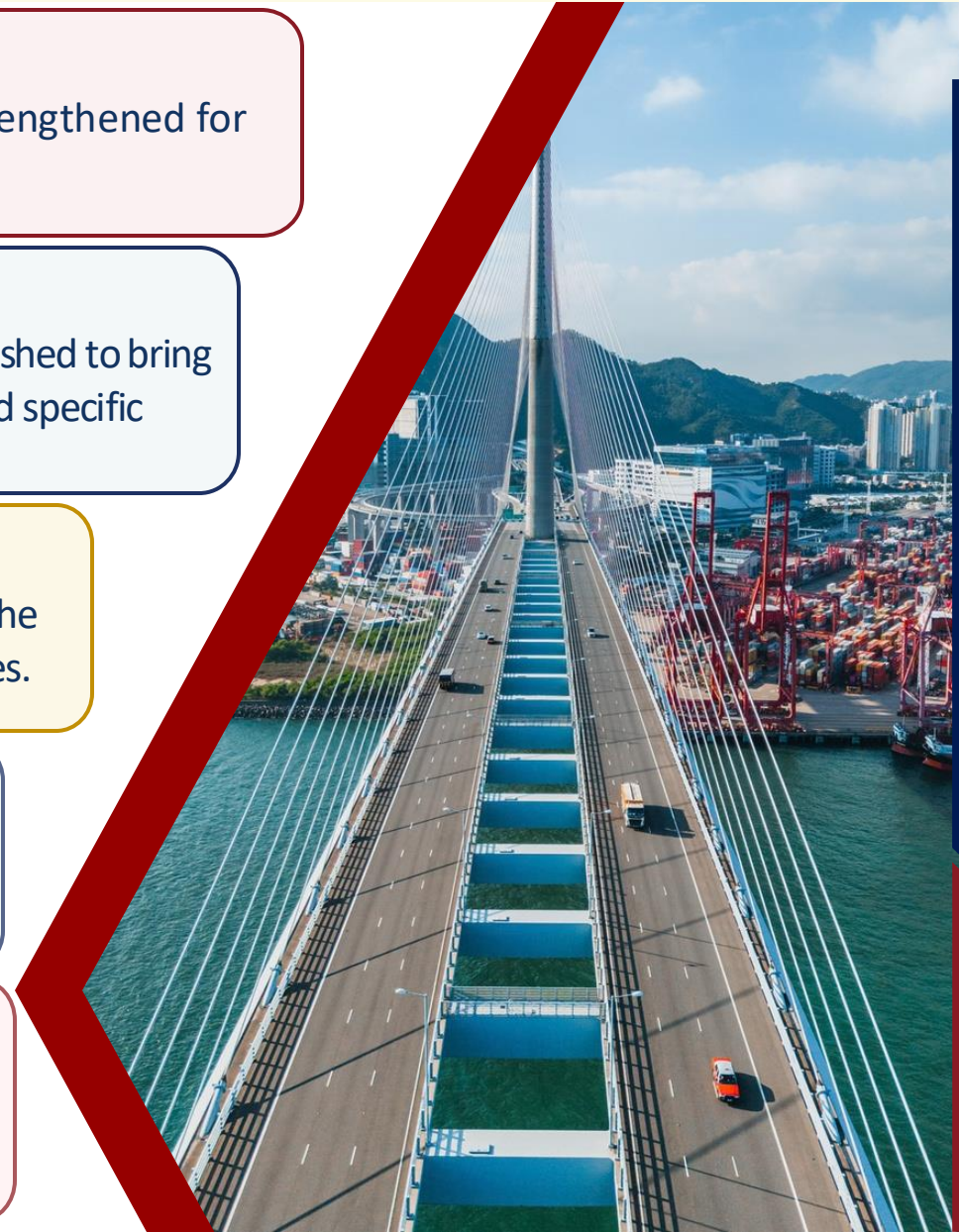
Early Knowledge Sharing

Sharing lessons from MCDF Finance Facility projects early in the project implementation process will help accelerate learning and good practice adoption.



Monitoring and Evaluation

Systems for monitoring, evaluation, learning, quality assurance and risk management will be enhanced to achieve greater impact and transparency, working in coordination with IPs' systems.





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Thank You